

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Audited Annual Report

December 31, 2022

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R.C.S. Luxembourg: B115125
R.C.S.K:1689

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(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.
534 Rue De Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

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Board of Directors of the Management Company

Mr. Theofanis Mylonas

Chief Executive Officer of Eurobank Asset Management Mutual Funds Management Company S.A., Greece

Chairman of the Board of Directors

Mr. Agamemnon Kotrozos

Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Funds Management Company S.A., Greece and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Vice-Chairman of the Board of Directors

Mr. Georgios Vlachakis

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Managing Director

Mrs. Eleni Koritsa

Deputy Chief Executive Officer of Eurobank Asset Management Mutual Funds Management Company S.A., Greece

Director

Dr. Dimitrios D. Thomakos

Professor at University of Peloponnese, Greece

Independent Director

Mr. Andreas Zombanakis

Entrepreneur in Financial Advisory, Greece

Independent Director

Activity Report As at December 31, 2022

(LF) Equity - Global Equities Fund

The sub fund's return for the year amounted to -9.25%. At the beginning of the year, the Fund had a relatively neutral total investment level, which it increased substantially towards April before decreasing it to a new to a more neutral to slightly cautious level towards the middle of the year. The Fund maintained this more cautious stance through the second half of the year. The Fund, though, did try to capitalize on large market moves where the market rallied significantly before selling off again. Thus, The Fund increased its total investment level during July, as concerns regarding inflationary pressures and the pace of the FED's tightening policy that had weighed on investor sentiment receded. Following a steep rally during the summer months, though, the Fund proceeded to significantly decrease its total investment level. Further, the Fund increased its total investment level towards the end of the year, mainly by increasing its exposure to European assets.

In more detail, in Europe the Fund maintained a cautious stance at the start of the year. The Fund increased its exposure to the European banking sector during January, as expected interest rate hikes coupled with resurgent growth were expected to benefit the sector. Russia's invasion of Ukraine in late February changed all assumptions. Soaring commodity prices because of the invasion contributed to a further surge in inflation as well as supply chain disruption. The Fund opted to lower its exposure to the European banking sector. Furthermore, it eliminated its small exposure to the Russian market in a timely move before sanctions were implemented and the Russian stock market imploded. The Fund maintained a relatively higher exposure to European oil names and increased exposure in certain defensive sectors, such as healthcare and utilities. During the second quarter, the Fund eliminated specific positions it had held in the utilities sector and opted to take profits in another position in the Healthcare sector by scaling back its exposure. During the second half of the year, the Fund increased its exposure mainly to certain defensive stocks in July as well as initiating a position in a specific oil company expected to report record results. The Fund further increased its exposure to the broader European market in the beginning of August before reducing its total exposure to the European market once again. During November, though, the Fund increased its total exposure to European markets substantially. Specifically, the Fund increased its exposure to the consumer discretionary sector following the correction in the sector from the beginning of the year. Moreover, hopes that China would ease Covid restrictions was also a positive catalyst for the sector, and especially luxury stocks. The Fund also increased its exposure somewhat in the Industrials sector as well as the banking sector.

In the US, the Fund initially maintained a larger exposure to the stock market, despite inflationary pressures, as the economy appeared to sustain higher growth rates and corporate earnings remained robust with solid margins. Moreover, the American economy did not have especially significant trade ties with Russia. The Fund increased its exposure to the Energy sector. Following Russia's invasion of Ukraine, the Fund initiated positions in the Defense industry. The Fund lowered its exposure to the Financials sector. At the end of the first quarter, the Fund also added a new position in the Chemicals industry, specifically to gain exposure to the fertilizer segment where prices had been increasing exponentially. In the US, the Fund decreased its exposure significantly during the second quarter of the year as investors focused on the FED's policy response to persistently high inflationary pressures. More specifically, the Fund reduced its exposure to the Energy, Industrials, Financials, Communication Services and Consumer sectors. The Fund opted to increase its exposure to the broader US market, including both value and growth sectors towards the middle of July. The Fund opted to gradually take profits in certain positions till the end of August. The Fund further decreased its total exposure to the US market around the middle of September.

Activity Report

As at December 31, 2022 (continued)

(LF) Equity - Global Equities Fund (continued)

The Fund, though, increased once again its exposure to the broad market in October. The Fund also increased its exposure to the Energy sector. During November, the Fund liquidated its entire position in the fertilizer industry. The Fund reallocated its proceeds to the insurance and healthcare sectors. Overall, the Fund, though, reduced somewhat its exposure to the US stock market in November following strong gains registered in October. Finally, the Fund further reduced its total exposure to the US in December as the FED guided that it would maintain a tighter monetary policy until inflation pressures had been defeated dashing market hopes.

Lastly, in Japan the Fund maintained its cautious stance throughout the first half of the year and did not make any substantial changes. The Fund maintained its exposure to Japan broadly stable during the second half of the year as well. Towards the end of the year, the Bank of Japan abruptly shifted its monetary policy shocking markets and leading to a jump in the yen, which had weakened significantly since the start of the year.

(LF) Equity - Emerging Europe Fund

(LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022.

(LF) Equity - Greek Equities Fund

The sub fund's return for the year amounted to 2.78%. The sub-fund started the year almost fully invested. However, when Russian invasion of Ukraine took place, the sub-fund reduced its equity exposure, mainly through the Banking sector, Utilities, and Construction, as well as through positions in companies with activity in Russia and Ukraine, which would be financially affected. The portfolio's exposure was gradually increased since then, especially when negotiations began between the two countries, taking advantage of the optimism in the stock market, and it also enhanced its exposure in the Energy sector, and further increased its position in stocks with high dividend yield, by the end of the first semester. During the third quarter, the sub-fund increased further its market exposure, to take advantage of the low market valuations and invested in stocks with strong fundamentals and growth prospects. The portfolio also increased its exposure in the travel/leisure sector as well as in the consumer goods and services sector due to the better performance of tourism this year. In the final quarter of the year, the sub-fund gradually increased again equity exposure, mainly through the Consumer Products/Services, Construction, and Technology sectors to take advantage of the better market climate after the good corporate results and the optimism of the investors for slower pace in the interest rate hikes by the Central Banks.

(LF) Income Plus \$ Fund

The return of the sub-fund for the year amounted to -4.37%.

2022 is characterized as a year of rapid geopolitical developments triggered after the Russian invasion to Ukraine and insisting inflationary pressures owed to very loose monetary and fiscal policy that remained in place due to COVID.

Activity Report As at December 31, 2022 (continued)

(LF) Income Plus \$ Fund (continued)

Global rates increased at a very steep pace by central banks, in order to tackle inflation. FED hiked 7 times in 2022. The upper bound of Federal Funds Target Rate moved from 0.25% to 4.5%. 10-year US -Treasury yield ascended from 1.63% to 3.88% at the end of the year, peaking in October at 4.24%. Characteristically, 10year-2year Treasury yield spread, from around 0.80% at the beginning of the year, moved towards deep inversion of the curve shape, closing at over -50bps at the end of December. Also, investment grade corporate spreads followed similar path, from around 50bps to over 110bps end of Q3, only to recede at 80bps end of the year.

It is worth to mention, the sub-fund did not face any direct, imminent challenges by the aforementioned geopolitical tensions. The portfolio of the sub-fund comprised mainly by high quality short-term corporate and Government notes, keeping a defensive stance throughout the year in general. Portfolio overall duration fluctuated between 1.50 and 2, keeping an overweight stance in government sector compared to corporate. We participated in a number of newly issued corporate and supranational notes, which performed positively in the secondary market taking advantage of new issue discounts.

(LF) Absolute Return Fund

The return of the fund for the year ending 31/12/2022 amounted to -4.12%

2022 was a negative year for practically all asset classes with few exceptions. Bonds, credit spreads and equities took severe hits throughout the year. Risk appetite came back somewhat towards the end of the year allowing equity markets as well as credit markets to stabilize while core bonds fell sharply after the December FED and ECB meetings. Commodities fared really well during the first five months of the year and then plummeted as summer appeared on the horizon and natural gas prices started falling heavily.

The fund took a large hit during the first half of the year, recovered somewhat in August, visited the June lows in October end finally managed to recover somewhat in the last quarter. Our equity exposure remained relatively stable between 2 and 6 percent throughout the year. Underlying exposure was around 9% and was reduced through the use of derivatives. Towards the end of the year we limited our underlying exposure taking advantage of the reduced volatility and adapted our derivative exposure. Our corporate bond position went from 42% to 51.6% as we took advantage of wider spread levels to pick up some bonds, mostly on the primary market.

(LF) Income Plus (RON)

(LF) Fund of Funds - Global Medium has absorbed (LF) Income Plus (RON) and (LF) Balanced - Active Fund (RON) on February 3rd, 2022.

Activity Report

As at December 31, 2022 (continued)

(LF) Balanced - Active Fund (RON)

(LF) Fund of Funds - Global Medium has absorbed (LF) Income Plus (RON) and (LF) Balanced - Active Fund (RON) on February 3rd, 2022.

(LF) Equity - Flexi Allocation Greece Fund

The sub fund's return for the year amounted to -9.25%. European markets and Greek markets have been impacted by Russian invasion in Ukraine on February. Risk-off sentiment persisted across markets. The sub-fund participated in the auction of the new 10-year benchmark bond of Hellenic Republic that was issued in January at an attractive spread relative to similar bonds. Regarding equities, while before the invasion of Russia the sub-fund was increasing its position, when Ukraine war started, the sub-fund reduced its exposure to companies with activity in Russia and Ukraine, which would be financially affected. In the second quarter, the sub-fund overall increased in exposure in GGBs and GCBs, although some of the longer dated government bonds were sold. Regarding equities the sub-fund took profits on companies that had performed well during the rally after the war broke out in February. During the third quarter, the sub-fund remained defensive as regards both exposure to Greek government bonds and duration sensitivity and increased its position in equities due to improved corporate results having been announced. Finally, the sub-fund remained underinvested in GGBs relative to Greek corporate bonds until the end of the year, while also maintaining lower duration sensitivities relative to the overall market. Existing positions in corporate bonds was raised by purchasing some bonds in the primary market. Also, the sub-fund increased its equity exposure to take advantage of the significantly improved investment environment.

(LF) Income Plus € Fund

The sub fund's return for the year amounted to -3.97%

The year 2022 turned out being a dismal year for bonds with Central banks in Europe, US and Asia hiking aggressively and repeatedly indicating higher rate levels in the future in their effort to control inflation. As inflation continued to remain sticky the pressure on bonds accelerated while many central banks increased rates by 75bp increments. We ended up hitting the lows of the year in terms of European bond prices at the end of the year after visiting them briefly around October.

The fund did not fare well during the first half of the year as the strength of inflationary pressures surprised us on the upside and with the ECB reacting very firmly, we took a big hit on our long positions while we took off a large part of our hedges too early as we did not expect inflation to remain so resilient. In the second half our hedges worked very well allowing us to recover a large part of our losses. Our hedge using ten-year Italian futures actually contributed to our overall gains as the corporate debt in our portfolio suffered less from spread widening.

(LF) Greek Government Bond Fund

The sub-fund returned a negative -15.31% in 2022.

Activity Report As at December 31, 2022 (continued)

(LF) Greek Government Bond Fund (continued)

The Greek government bond market fell by 20.66% in 2022 as measured by the ICE BofA Greece Government Index. Overall, spreads versus benchmark core bonds of similar tenor widened by 37 bps, thus slightly underperforming core benchmark European bonds and a little less so similar Italian government bonds. The Greek government bond market overall performed in line with its risk profile and much better than implied by its credit rating. While bid-offer spreads remained wide due to various bonds being scarce to source, the sub-fund had no problems in navigating and finding bonds. The sub-fund was invested approx. 78% of NAV in Greek government bonds and gradually reduced exposure throughout the year to approx. 68% at the end of 2022. The largest reduction in GGB exposure occurred in Q1 2022 and more gradually thereafter. ON the other hand, we increased exposure in Greek corporate bonds from approx. 22% to approx. 27% mainly through senior bank bonds of the Greek systemic banks which had very attractive yields and risk/return profiles. Interest rate risk was reduced during Q1 and maintained low throughout the entire 2022, both through sales in longer-dated bonds (>20yrs) and through hedging via bond futures. In particular, duration dropped from approx. 6.4 in the beginning of Q1 to close to 5 at the end of 2022. The sub-fund performed much better than the Greek government bond market both due to its low duration levels, and due to the outperformance of Greek corporate bonds relative to government bonds.

(LF) Total Return Fund (fully redeemed fund)

The fund recorded yearly losses of -13.69% and -10.76% in class A and class B shares respectively amid an environment of increased volatility and negative returns for almost all asset and sub-asset classes.

In fact, financial markets experienced one of the worst performances recorded in history: geopolitical tensions, concerns over a global recession, rising interest rates and a more than anticipated rising inflation led market participants to a total risk off mode. In essence, the economic and investment backdrop deteriorated to an extent that there was no room for optimism. Within this context, the fund adopted a defensive strategy aiming to contain downside risk as the chances of a prolonged bear market were high given the aforementioned downside risks. Specifically, equities on average accounted for 27% of the NAV with an almost equal split between European equities and their US peers as European equities offer better valuations but US equities offer better earnings growth. Finally, the fund maintained a balanced exposure/distribution with respect to sectors and market factors. The fixed income part of the fund on average accounted for 63% of the NAV with a clear shift in the fund's bond strategy to decrease duration and credit risk throughout the year. This was done by liquidating almost all US Treasuries with relative long maturities (9-10 years) and simultaneously increasing exposure to US Treasuries with relatively low to medium maturities (3-5 years). As a result, US Treasuries ended up the biggest sub asset class (24,50%) with a duration/maturity of almost 5 years. Given that US Treasuries had already priced in a very aggressive interest rate increase, their downside risk was limited for the rest of year and could operate as a buffer to a prolonged market turmoil. Regarding the fund's currency exposure, US dollar denominated holdings ranged from 46.5% to 51% of the fund's NAV and hedges were held that covered on average 53% of these holdings in order to contain currency volatility and reflect a positive bias towards the US dollar. In conclusion, throughout the year the fund attempted to adopt a rather defensive strategy and did not increase its overall market exposure despite significant equity market declines and improved valuations.

Activity Report

As at December 31, 2022 (continued)

(LF) Reserve Fund

This strategy was deemed appropriate due to the heightened recession risk, hawkish central banks, the sustained inflationary pressures and the significant risk of corporate earnings downgrades. Finally, at the end of year the fund initiated a full liquidation of its assets.

The return of the sub-fund for the year amounted to -4.86%.

The sub-fund followed a conservative investment strategy throughout the year. Several factors weighted in towards that stance. First of all, rapid geopolitical developments triggered after the Russian invasion to Ukraine. It is worth mentioning, that the sub-fund was not facing any direct or indirect challenges by the aforementioned geopolitical tensions. Additionally, global rates succumbed to the insisting inflationary pressures owed to very loose monetary and fiscal policy that remained in place due to COVID and climbed to multiyear highs. For example, 10-year bund yield rose from -0.12% to 2.57% at the end of the year. Also, investment grade corporate spreads followed similar path, from around 50bps to almost 140bps end of Q3, only to recede at 90bps end of the year. ECB hiked 4 times the deposit rate in the second half of the year, from -0.50% to 2%. Bank deposit rates in the Greek Region remained around zero percent throughout the year, whereas European interbank rates moved along the rate decisions of ECB.

The sub-fund maintained a well-diversified portfolio consisting of short-term investment grade government bonds, bank deposits, and some investment grade, short-term corporate notes. The sub-fund maintained overall a low duration portfolio, starting the year at 1.52. It fluctuated though the year, peaking at 1.73, to set at 1.33 end of December. Various strategies regarding periphery spread-widening and interest rate curve flatteners paid-off, buffering to some extent the price drop of the sub-fund. Also, we participated in a handful of newly issued corporate and supranational notes, which performed positively in the secondary market.

(LF) Global Bond Fund

The sub-fund returned -7.11% in 2022.

Q1 2022 was an extremely negative quarter in financial markets, featuring Russia's invasion of Ukraine, accelerating inflation, the start of another hiking cycle from the Federal Reserve, as well as an inversion of the 2s10s yield curve. Commodity prices which had started rallying already in Q4 2021 were boosted further due to the Ukrainian armed conflict and accelerated inflation pressures globally even further. This led the FED to initiate the tightening cycle in March by 25bps and indicated further increases down the road. Thus begun a very large by historical standards rate hike cycle which brought Fed funds to 4.25 at the lower bound at the end of 2022 from zero at the beginning of the year. The ECB delayed its rate hike action by a few months and then followed along the same hawkish line raising the main refi-rate to 2.5% by the end of the year. Both US and EU bonds performed dismally during 2022 registering large losses. The EUR fell from 1.1326 to 0.96 by September and then gradually recovered up to 1.066 by the end of the year.

The Sub-fund remained between 3.2-3.5 in duration terms throughout Q1, relatively lower than the comparable market in order to protect from rising yields. USD exposure remained slightly above 30% of NAV and contributed significantly to the fund's performance. Both corporate and government bonds contributed negatively as spreads and rates rose in tandem. The fund was underweight the European government bond market and held a relatively neutral position in US Treasuries.

Activity Report

As at December 31, 2022 (continued)

(LF) Global Bond Fund (continued)

The sub-fund remained underweight duration throughout Q2 2022 and traded opportunistically at extreme moves. Overall duration fell from to approx. 3.1 at the end of Q2. Exposure in corporate bonds was reduced mostly in the longer-dated industrial bonds and raised in short-dated bank bonds. European periphery and core government bonds as well as EU longer-dated supranational bonds were reduced. USD denominated government bonds were maintained unchanged. The long-standing underweight in US Treasuries was reduced near the end of Q3 as US medium-term yields rose above 4% and became more attractive following the sell-off. During the first month of Q3, exposure to Italian government bonds was raised by about 1% as yields became more attractive while German shorter-dated bonds were reduced in the middle of Q3. The sub-fund reduced positions in government bonds both in EUR and USD during Q4 2022 from approx. 67% to 60%. US dollar denominated government bond exposure was also reduced both due to the falling USD and also due to maturities of short-dated bonds. Overall USD exposure was reduced in the second half of the last quarter to approx. 27% from approx. 31%. Overall, the sub-fund's rates and credit spread exposure contributed negatively to the overall performance while the USD exposure had a positive contribution and cushioned part of the losses.

(LF) Special Purpose Best Performers Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The Final observation date for the Sub-Fund was the 9 November 2022 and the Performance of the reference Basket was 37.70%.

(LF) Greek Corporate Bond Fund

The sub fund's return for the year amounted to -8.42%.

Greek corporate bonds did not fare well in an environment of rising rates and resilient inflation. As investors across the globe scrambled to get out of their riskier positions, offers in Greek paper abounded and led to a significant correction as buyers made themselves scarce. GGBs also did not fare well, widening quite a bit from roughly 200bps over bunds to a maximum of 280bps even though they recovered quite a bit towards the end of the year in spread terms as the prospects for Greece improved significantly with the pending upgrade to Investment Grade expected in the course of 2023. Greek Corporate bonds also recovered towards the end of the year allowing banks to come back to the market and attracting quite a bit of interest.

The fund did not fare well during the first half of the year as we remained invested in Greek corporates and GGBs. The fund did a lot better during the second half as we limited our duration exposure by massively reducing our exposure to GGBs. We focused mostly on our Greek corporate bond exposure trying to ramp it up but we were somewhat restricted by the current limited universe.

Activity Report

As at December 31, 2022 (continued)

(LF) Special Purpose Best Performers II Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -7.89% on Eurobank I share class for 2022.

(LF) Special Purpose Best Performers III Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -7.71% on Eurobank I share class for 2022.

(LF) Special Purpose Best Performers IV Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -8.64% on Eurobank I share class for 2022.

(LF) Special Purpose Best Performers V Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -9.83% on Eurobank I share class for 2022.

(LF) Special Purpose Best Performers VI Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the negative return of -7.01% on Eurobank I share class for 2022.

(LF) Special Purpose Equity Formula Index I Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was -10.40% on Eurobank I share class for 2022.

Activity Report

As at December 31, 2022 (continued)

(LF) Special Purpose Equity Formula Index II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was -9.80% on Eurobank I share class for 2022.

(LF) Special Purpose Equity Formula Index III Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was -9.15% on Eurobank I share class for 2022.

(LF) High Yield A List Fund

The sub-fund returned a negative -7.09% for the year 2022.

The High yield bond market as measured by the ICE BofA Euro High Yield Index fell by -11.48% in 2022, a drop not seen since 2008. Spreads versus similar tenor government bonds widened by 163bps in the same index, and thus HY bonds underperformed benchmark EUR government bonds by -2.38%. The sub-categories of the HY universe in terms of ratings, namely the single-B and BB bonds performed similarly performing -11.7% and -11.2% respectively, while CCC and lower rated bonds returned -15.06% as expected during a risk-averse period. The sub-fund adopted a defensive stance during Q1 2022, lowering the overall HY exposure both in the single name corporate bonds and HY ETFs and maintaining this strategy throughout the rest of the year. Money market and cash equivalents were increased from approx. 3% to as high 21% in Q4 and came in close to 20% at the end of 2022. Greek government bonds were reduced from approx. 7% to approx. 3% with most of the reduction taking place in Q1 2022, while we also sold off our holdings of Serbia 10yr bonds early in January. Our Greek corporate holdings were reduced during the middle of the year, but we increased exposure during the second half through new senior bank bonds with a very attractive risk and return profile. Overall duration levels were allowed to roll off and also was reduced actively through the sale of longer-dated government bonds (GGBs and others) as ECB along with other central banks and most notably the FED were actively raising rates to contain inflation that proved to be stronger and more persistent than initially thought during the beginning of the year.

ESG characteristics

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Activity Report
As at December 31, 2022 (continued)

Russian exposure

The Sub-Funds significantly reduced the exposure to Russian names towards the end of the year. This exposure was liquidated on February 22, 2022 bringing the total Russian exposure to zero.

The figures stated in this report are historical and not necessarily indicative of future performance.

Luxembourg, April 08, 2023



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of (LF) (“the Fund”), which comprise the statement of net assets and the schedule of investments as at 31 December 2022 and the statement of operations and the statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of (LF) and each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (“Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier (“CSSF”). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of “réviseur d’entreprises agréé” for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (“IESBA Code”) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Notes 2 and 12 of these financial statements, which indicates the decision of the Board of Directors of the the Fund’s Management Company to close the sub-fund(s) (LF) Total return Fund on December 9, 2022 and (LF) Special Purpose Best performance on November 9, 2022.



The financial statements of the concerned sub-fund(s) have therefore been prepared using a non-going concern basis of accounting. Our opinion is not modified in respect of this matter.

Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company for the financial statements

The Board of Directors of the Fund's Management Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the of the Fund's Management Company.
- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 27 April 2023

KPMG Audit S.à r.l.
Cabinet de révision agréé

C.Veeckmans
Partner

Statement of Net Assets as at December 31, 2022

Currency	Notes	Combined EUR	(1*) (LF)		Income Plus S Fund USD
			Equity - Global Equities Fund EUR	Equity - Greek Equities Fund EUR	
Assets					
Securities portfolio at market value	2	901 678 600.12	23 792 936.37	55 329 404.65	58 602 874.04
Unrealised gain on financial futures	2, 7	6 343 099.48	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	1 109 180.71	-	-	-
Cash at bank	2	104 205 172.18	1 936 338.47	1 468 666.78	983 447.89
Formation expenses	2	985.26	-	-	-
Receivable on interest and dividends		8 492 894.71	7 259.24	-	334 905.53
Receivable on securities		469 562.15	-	469 562.15	-
Total assets		1 022 299 494.61	25 736 534.08	57 267 633.58	59 921 227.46
Liabilities					
Unrealised loss on financial futures	2, 7	43 205.11	29 720.61	-	-
Subscriptions in advance		89 757.12	1 140.00	225.00	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		1 478 413.07	57 801.45	150 156.42	72 495.72
Payable on securities		389 616.34	2 308.45	221 420.62	-
Payable on redemptions		783 484.00	-	668 145.40	7 119.31
Collateral to swap contracts	7	1 788 701.00	-	-	-
Total liabilities		4 573 176.64	90 970.51	1 039 947.44	79 615.03
Total net assets at the end of the period / year		1 017 726 317.98	25 645 563.57	56 227 686.14	59 841 612.43
Information summary					
Units outstanding Eurobank			8 970 182.872	140 626 503.617	42 538 379.093
Units outstanding Eurobank I			4 153 217.835	36 079 520.139	4 866 120.617
Units outstanding Eurobank (USD)			1 099 090.311	-	-
Units outstanding Eurobank DIS			-	-	-
Units outstanding Postbank			185 686.745	-	-
Units outstanding Postbank (BGN)			84 535.602	-	-
Units outstanding Interamerican			1 053 525.459	-	-
Units outstanding Interamerican I			-	-	-
Units outstanding Interamerican DIS			-	-	-
Units outstanding Romania (EUR)			-	-	-
Units outstanding Romania (RON)			-	-	-
Units outstanding Prelium A			-	-	-
Units outstanding Prelium B			-	-	-
Units outstanding Private Banking Class			75 423.414	51 661 292.095	-
Units outstanding Private Banking Class (USD)			145 844.796	-	1 028 432.133
Units outstanding Private Banking DIS			-	-	-
Units outstanding CNP Zois			105 500.070	-	-
Net asset value per unit : Eurobank			EUR 1.5555	EUR 0.2400	USD 1.2332
Net asset value per unit : Eurobank I			EUR 1.7927	EUR 0.2792	USD 1.2568
Net asset value per unit : Eurobank (USD)			USD 1.6595	-	-
Net asset value per unit : Eurobank DIS			-	-	-
Net asset value per unit : Postbank			EUR 1.5554	-	-
Net asset value per unit : Postbank (BGN)			BGN 3.0422	-	-
Net asset value per unit : Interamerican			EUR 1.5220	-	-
Net asset value per unit : Interamerican I			-	-	-
Net asset value per unit : Interamerican DIS			-	-	-
Net asset value per unit : Romania (EUR)			-	-	-
Net asset value per unit : Romania (RON)			-	-	-
Net asset value per unit : Prelium A			-	-	-
Net asset value per unit : Prelium B			-	-	-
Net asset value per unit : Private Banking Class			EUR 1.5550	EUR 0.2401	-
Net asset value per unit : Private Banking Class (USD)			USD 1.6580	-	USD 1.2332
Net asset value per unit : Private Banking DIS			-	-	-
Net asset value per unit : CNP Zois			EUR 1.6043	-	-
Cost of securities portfolio		890 434 170.07	19 088 742.32	46 333 387.63	60 620 264.50

*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022 (note 12)

Statistics

		(1*) (LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency		EUR	EUR	USD
Total net assets at period/year ended:				
	31/12/2020	15 498 561.25	43 175 285.74	72 060 109.36
	31/12/2021	22 874 840.86	63 653 386.92	79 331 319.26
	31/12/2022	25 645 563.57	56 227 686.14	59 841 612.43
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2020	EUR 1.4128	EUR 0.2092	USD 1.3112
	31/12/2021	EUR 1.7139	EUR 0.2335	USD 1.2895
	31/12/2022	EUR 1.5555	EUR 0.2400	USD 1.2332
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2020	EUR 1.5982	EUR 0.2359	USD 1.3204
	31/12/2021	EUR 1.9571	EUR 0.2673	USD 1.3064
	31/12/2022	EUR 1.7927	EUR 0.2792	USD 1.2568
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2020	USD 1.7343	-	-
	31/12/2021	USD 1.9419	-	-
	31/12/2022	USD 1.6595	-	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2020	-	-	-
	31/12/2021	-	-	-
	31/12/2022	EUR 1.5554	-	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2020	-	-	-
	31/12/2021	-	-	-
	31/12/2022	BGN 3.0422	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2020	EUR 1.3894	-	-
	31/12/2021	EUR 1.6813	-	-
	31/12/2022	EUR 1.5220	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2020	EUR 1.4123	EUR 0.2092	-
	31/12/2021	EUR 1.7135	EUR 0.2335	-
	31/12/2022	EUR 1.5550	EUR 0.2401	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2020	USD 1.7327	-	USD 1.3112
	31/12/2021	USD 1.9401	-	USD 1.2896
	31/12/2022	USD 1.6580	-	USD 1.2332
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2020	EUR 1.4279	-	-
	31/12/2021	EUR 1.7499	-	-
	31/12/2022	EUR 1.6043	-	-

*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022 (note 12)

**Statement of Net Assets
as at December 31, 2022 (continued)**

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	224 440 841.01	25 674 314.42	213 930 783.04	19 886 567.46
Unrealised gain on financial futures	2, 7	2 016 819.48	-	3 655 700.00	36 920.00
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	205 794.11	-	-	-
Cash at bank	2	27 606 165.63	895 285.89	42 745 427.84	1 374 838.23
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		1 744 913.62	322 573.05	2 431 372.05	413 654.67
Receivable on securities		-	-	-	-
Total assets		256 014 533.85	26 892 173.36	262 763 282.93	21 711 980.36
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		35 172.12	60.00	53 050.00	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		364 274.87	61 330.76	300 688.15	37 034.09
Payable on securities		-	165 887.27	-	-
Payable on redemptions		39 293.95	27 358.56	17 231.23	-
Collateral to swap contracts	7	-	-	-	-
Total liabilities		438 740.94	254 636.59	370 969.38	37 034.09
Total net assets at the end of the period / year		255 575 792.91	26 637 536.77	262 392 313.55	21 674 946.27
Information summary					
Units outstanding Eurobank		165 586 128.988	15 990 809.199	122 865 113.380	410 754.072
Units outstanding Eurobank I		15 899 264.876	-	21 488 167.466	121 225.592
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	5 108 758.010	-	22 494.433
Units outstanding Postbank		779 506.282	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		507 148.394	-	416 196.072	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		6 078 272.020	5 396 219.276	13 035 170.021	58 637.637
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	61 101.865
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 1.3493	EUR 1.0089	EUR 1.6287	EUR 32.1122
Net asset value per unit : Eurobank I		EUR 1.3977	-	EUR 1.6826	EUR 36.1372
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 0.9893	-	EUR 31.4767
Net asset value per unit : Postbank		EUR 1.3491	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 1.3391	-	EUR 11.7637	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 1.3491	EUR 1.0101	EUR 1.6285	EUR 32.1105
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 24.7627
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		235 923 276.17	24 937 176.34	236 385 917.47	22 930 865.46

Statistics

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	217 560 750.26	20 965 271.00	178 684 301.33	47 642 880.93
	31/12/2021	310 625 570.19	25 905 724.79	293 613 222.86	32 616 496.68
	31/12/2022	255 575 792.91	26 637 536.77	262 392 313.55	21 674 946.27
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2020	EUR 1.4071	EUR 1.0602	EUR 1.6437	EUR 39.0974
	31/12/2021	EUR 1.4071	EUR 1.1117	EUR 1.6960	EUR 37.9158
	31/12/2022	EUR 1.3493	EUR 1.0089	EUR 1.6287	EUR 32.1122
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	EUR 1.4455	-	EUR 1.6846	EUR 43.1685
	31/12/2021	EUR 1.4519	-	EUR 1.7452	EUR 42.2645
	31/12/2022	EUR 1.3977	-	EUR 1.6826	EUR 36.1372
N.A.V. per unit at period/year ended "Postbank" unit :					
	31/12/2020	EUR 1.4067			
	31/12/2021	EUR 1.4069			
	31/12/2022	EUR 1.3491			
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2020	-	-	-	EUR 38.7500
	31/12/2021	-	-	-	EUR 37.3865
	31/12/2022	-	EUR 0.9893	-	EUR 31.4767
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2020	EUR 1.3968		EUR 11.8112	
	31/12/2021	EUR 1.3965		EUR 12.2182	
	31/12/2022	EUR 1.3391		EUR 11.7637	
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2020	EUR 1.4070	EUR 1.0609	EUR 1.6434	EUR 39.0942
	31/12/2021	EUR 1.4069	EUR 1.1131	EUR 1.6958	EUR 37.9134
	31/12/2022	EUR 1.3491	EUR 1.0101	EUR 1.6285	EUR 32.1105
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2020	-	-	-	EUR 30.4612
	31/12/2021	-	-	-	EUR 29.3929
	31/12/2022	-	-	-	EUR 24.7627

Statement of Net Assets
as at December 31, 2022 (continued)

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	59 304 572.90	8 977 066.24	197 730 602.28	1 277 831.56
Unrealised gain on financial futures	2, 7	633 660.00	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	179 811.22
Cash at bank	2	813 815.51	674 314.06	24 463 573.46	65 587.87
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		252 003.75	62 111.69	2 744 735.22	21 991.38
Receivable on securities		-	-	-	-
Total assets		61 004 052.16	9 713 491.99	224 938 910.96	1 545 222.03
Liabilities					
Unrealised loss on financial futures	2, 7	-	13 484.50	-	-
Subscriptions in advance		10.00	-	100.00	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		53 083.20	11 594.22	344 828.09	3 707.31
Payable on securities		-	-	-	-
Payable on redemptions		-	9 687.51	15 092.58	-
Collateral to swap contracts	7	-	-	-	220 700.00
Total liabilities		53 093.20	34 766.23	360 020.67	224 407.31
Total net assets at the end of the period / year		60 950 958.96	9 678 725.76	224 578 890.29	1 320 814.72
Information summary					
Units outstanding Eurobank		3 691 070.867	655 150.548	4 895 906.632	-
Units outstanding Eurobank I		2 591 339.257	105 963.500	2 155 353.809	117 724.242
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	5 252 761.540	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		258 607.841	16 019.449	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		41 123.371	12 279.618	1 683 040.691	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	1 319 399.493	-
Units outstanding CNP Zois		-	11 505.538	-	-
Net asset value per unit : Eurobank		EUR 9.1838	EUR 12.0512	EUR 15.0199	-
Net asset value per unit : Eurobank I		EUR 9.3747	EUR 12.2849	EUR 16.1326	EUR 11.2196
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	EUR 14.3741	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 9.2113	EUR 12.0516	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 9.1861	EUR 12.0685	EUR 15.0176	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	EUR 11.7419	-
Net asset value per unit : CNP Zois		-	EUR 12.2002	-	-
Cost of securities portfolio		62 053 439.24	9 518 188.87	219 593 945.23	1 338 323.00

Statistics

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	93 962 210.03	12 760 844.78	109 850 911.90	7 590 842.89
	31/12/2021	70 925 994.21	10 653 608.24	257 673 878.89	4 611 006.64
	31/12/2022	60 950 958.96	9 678 725.76	224 578 890.29	1 320 814.72
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2020	EUR 9.7573	EUR 12.9066	EUR 16.0285	-
	31/12/2021	EUR 9.6524	EUR 12.9720	EUR 16.4007	-
	31/12/2022	EUR 9.1838	EUR 12.0512	EUR 15.0199	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	EUR 9.8725	EUR 13.0404	EUR 16.9424	EUR 12.4994
	31/12/2021	EUR 9.8093	EUR 13.1648	EUR 17.4756	EUR 12.1799
	31/12/2022	EUR 9.3747	EUR 12.2849	EUR 16.1326	EUR 11.2196
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2020	EUR 9.7866	-	EUR 16.0286	-
	31/12/2021	EUR 9.6811	-	EUR 16.4014	-
	31/12/2022	EUR 9.2113	EUR 12.0516	-	-
N.A.V. per unit at period/year ended "Interamerican DIS " unit :					
	31/12/2020	-	-	EUR 15.8364	-
	31/12/2021	-	-	EUR 15.9584	-
	31/12/2022	-	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :					
	31/12/2020	EUR 9.7584	EUR 12.9249	EUR 16.0260	-
	31/12/2021	EUR 9.6543	EUR 12.9902	EUR 16.3984	-
	31/12/2022	EUR 9.1861	EUR 12.0685	EUR 15.0176	-
N.A.V. per unit at period/year ended "CNP Zois " unit :					
	31/12/2020	-	EUR 12.9609	-	-
	31/12/2021	-	EUR 13.0793	-	-
	31/12/2022	-	EUR 12.2002	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2020	-	-	EUR 15.8274	-
	31/12/2021	-	-	EUR 15.9584	-
	31/12/2022	-	-	EUR 14.3741	-
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2020	-	-	EUR 12.9179	-
	31/12/2021	-	-	EUR 13.0228	-
	31/12/2022	-	-	EUR 11.7419	-

**Statement of Net Assets
as at December 31, 2022 (continued)**

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	950 181.12	868 814.67	1 292 391.67	1 127 692.37
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	148 536.80	176 476.61	196 443.71	137 824.94
Cash at bank	2	89 599.82	68 161.09	12 643.74	18 571.39
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		8 882.20	12 866.04	17 259.32	19 659.16
Receivable on securities		-	-	-	-
Total assets		1 197 199.94	1 126 318.41	1 518 738.44	1 303 747.86
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		1 834.23	1 761.64	3 565.66	4 267.27
Payable on securities		-	-	-	-
Payable on redemptions		-	-	-	-
Collateral to swap contracts	7	331 001.00	246 400.00	379 500.00	280 100.00
Total liabilities		332 835.23	248 161.64	383 065.66	284 367.27
Total net assets at the end of the period / year		864 364.71	878 156.77	1 135 672.78	1 019 380.59
Information summary					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank I	72 658.190	-	71 319.637	88 567.724	82 679.761
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank I		EUR 11.8963	EUR 12.3130	EUR 12.8226	EUR 12.3293
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		952 900.44	882 945.18	1 320 444.49	1 161 976.53

Statistics

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	4 836 424.54	4 511 979.73	7 837 201.33	7 567 338.88
	31/12/2021	3 242 091.27	2 938 756.08	5 073 882.87	4 802 492.98
	31/12/2022	864 364.71	878 156.77	1 135 672.78	1 019 380.59
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	EUR 13.1626	EUR 13.7807	EUR 14.4689	EUR 13.4068
	31/12/2021	EUR 12.8902	EUR 13.4768	EUR 14.2199	EUR 13.2580
	31/12/2022	EUR 11.8963	EUR 12.3130	EUR 12.8226	EUR 12.3293

Statement of Net Assets
as at December 31, 2022 (continued)

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	421 749.00	365 812.00	265 719.00	11 097 691.97
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	23 418.00	24 459.09	16 416.23	-
Cash at bank	2	31 999.37	36 207.89	15 391.33	966 543.79
Formation expenses	2	-	307.96	327.00	350.30
Receivable on interest and dividends		4 768.76	8 156.41	4 814.75	101 879.84
Receivable on securities		-	-	-	-
Total assets		481 935.13	434 943.35	302 668.31	12 166 465.90
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Bank Overdraft		-	-	-	-
Other payable and accrued expenses		867.67	1 556.11	43.00	12 049.94
Payable on securities		-	-	-	-
Payable on redemptions		-	-	-	-
Collateral to swap contracts	7	270 000.00	30 000.00	31 000.00	-
Total liabilities		270 867.67	31 556.11	31 043.00	12 049.94
Total net assets at the end of the period / year		211 067.46	403 387.24	271 625.31	12 154 415.96
Information summary					
Units outstanding Eurobank		-	-	-	38 913.353
Units outstanding Eurobank I		18 933.713	37 778.359	26 066.339	502 434.567
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	307 465.910
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	-	-	305 493.361
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	119 868.839
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	EUR 9.5091
Net asset value per unit : Eurobank I		EUR 11.1477	EUR 10.6777	EUR 10.4205	EUR 9.8220
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	EUR 9.3478
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	EUR 9.5046
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 8.9410
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		427 647.07	386 045.45	281 968.07	12 135 370.19

Statistics

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2020	4 514 454.77	6 496 003.12	9 779 405.18	11 192 964.61
	31/12/2021	1 825 939.70	2 216 600.14	2 737 842.09	10 608 416.85
	31/12/2022	211 067.46	403 387.24	271 625.31	12 154 415.96
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2020	-	-	-	EUR 10.2399
	31/12/2021	-	-	-	EUR 10.3424
	31/12/2022	-	-	-	EUR 9.5091
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2020	EUR 12.6006	EUR 11.8916	EUR 11.5291	EUR 10.3586
	31/12/2021	EUR 12.4406	EUR 11.8368	EUR 11.4695	EUR 10.5719
	31/12/2022	EUR 11.1477	EUR 10.6777	EUR 10.4205	EUR 9.8220
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2020	-	-	-	EUR 10.2344
	31/12/2021	-	-	-	EUR 10.3369
	31/12/2022	-	-	-	EUR 9.5046
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2020	-	-	-	EUR 10.0018
	31/12/2021	-	-	-	EUR 9.9022
	31/12/2022	-	-	-	EUR 8.9410
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2020	-	-	-	-
	31/12/2021	-	-	-	-
	31/12/2022	-	-	-	EUR 9.3478

**Statement of Operations
for the year ended December 31, 2022**

Currency	Notes	(LF)	*1)	*1)	(LF)
		Combined	Equity - Global Equities Fund	Equity - Emerging Europe Fund	Equity - Greek Equities Fund
		EUR	EUR	EUR	EUR
Income		24 251 166.97	561 794.01	27 966.73	1 334 937.49
Income on portfolio / dividends	2	24 002 960.43	555 112.84	27 333.49	1 334 057.93
Bank interest	2	147 065.02	5 627.43	633.24	6.12
Other income		101 141.53	1 053.74	-	873.44
Expenses		14 348 430.48	784 082.63	28 203.44	1 794 093.36
Management fees	3	10 884 632.10	466 302.35	13 325.09	1 350 357.00
Performance fees	3	-	-	-	-
Administrative fees	5	551 360.07	13 205.99	294.35	30 210.10
Depository fees	4	168 853.53	15 847.07	353.18	36 252.18
Subscription tax	6	462 503.06	9 232.40	236.74	24 145.35
Amortisation of formation expenses	2	996.45	-	-	-
Other expenses		633 886.11	15 104.25	236.02	28 072.57
Interest on swaps		36 123.11	-	-	-
Brokerage and transactions fees	9	1 180 124.94	120 180.34	9 159.01	267 520.54
Other taxes		429 951.09	144 210.23	4 599.05	57 535.62
Net investment income / (loss)		9 902 736.51	(222 288.62)	(236.71)	(459 155.87)
Net realised gain / (loss)		5 692 230.80	442 575.38	833 016.40	3 946 239.13
- on portfolio	2	(9 740 294.79)	234 542.70	668 669.65	4 086 235.54
- on currencies	2	2 569 053.64	317 957.91	164 346.75	-
- on financial futures and options	2	9 410 941.07	(109 925.23)	-	(139 996.41)
- on swaps	2	3 452 530.87	-	-	-
Realised result		15 594 967.30	220 286.76	832 779.69	3 487 083.26
Change in net unrealised appreciation / (depreciation)		(80 593 064.45)	(2 355 188.82)	(1 203 782.71)	(2 636 123.55)
- on portfolio	2	(81 541 022.10)	(2 322 905.86)	(1 226 730.32)	(2 622 779.95)
- on currencies	2	66 625.98	(2 429.91)	22 947.61	-
- on financial futures and options	2	4 853 340.64	(29 853.05)	-	(13 343.60)
- on swaps	2	(3 972 008.98)	-	-	-
Result for the year		(64 998 097.15)	(2 134 902.06)	(371 003.02)	850 959.71

*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022 (note 12)

**Statement of Operations
for the year ended December 31, 2022 (continued)**

		(LF) Income Plus S Fund	(LF) Absolute Return Fund	*2) (LF) Income Plus (RON)	*2) (LF) Balanced - Active Fund (RON)
Currency	Notes	USD	EUR	RON	RON
Income		850 727.45	4 574 150.25	5 489.36	4 909.98
Income on portfolio / dividends	2	840 162.79	4 461 062.65	5 489.36	4 909.04
Bank interest	2	4 448.61	72 064.60	-	0.94
Other income		6 116.05	41 023.00	-	-
Expenses		621 611.89	3 744 539.77	1 064.64	15 234.29
Management fees	3	481 558.46	2 713 431.40	779.04	12 994.53
Performance fees	3	-	-	-	-
Administrative fees	5	34 939.27	139 630.55	77.82	166.60
Depository fees	4	6 987.83	27 926.32	15.61	33.20
Subscription tax	6	30 263.35	124 960.91	73.19	151.72
Amortisation of formation expenses	2	-	-	-	-
Other expenses		35 693.75	188 947.64	54.42	183.62
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	31 190.92	345 860.13	62.38	1 699.92
Other taxes		978.31	203 782.82	2.18	4.70
Net investment income / (loss)		229 115.56	829 610.48	4 424.72	(10 324.31)
Net realised gain / (loss)		(1 987 967.94)	2 998 559.52	(40 185.92)	447 160.85
- on portfolio	2	(1 985 132.20)	(1 593 784.16)	(40 183.78)	447 188.81
- on currencies	2	(2 835.74)	1 811 640.87	(2.14)	(27.96)
- on financial futures and options	2	-	2 780 702.81	-	-
- on swaps	2	-	-	-	-
Realised result		(1 758 852.38)	3 828 170.00	(35 761.20)	436 836.54
Change in net unrealised appreciation / (depreciation)		(1 531 098.23)	(16 220 451.64)	38 362.37	(441 456.72)
- on portfolio	2	(1 532 243.67)	(17 794 509.73)	38 360.38	(441 456.94)
- on currencies	2	1 145.44	49 306.72	1.99	0.22
- on financial futures and options	2	-	1 524 751.37	-	-
- on swaps	2	-	-	-	-
Result for the year		(3 289 950.61)	(12 392 281.64)	2 601.17	(4 620.18)

*2) (LF) Fund of Funds - Global Medium has absorbed (LF) Income Plus (RON) and (LF) Balanced - Active Fund (RON) on February 3rd, 2022 (note 12)

**Statement of Operations
for the year ended December 31, 2022 (continued)**

		(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	*3) (LF) Total Return Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		675 172.54	7 151 358.16	690 408.90	64 623.08
Income on portfolio / dividends	2	673 629.73	7 109 412.38	689 166.98	64 372.11
Bank interest	2	95.15	26 677.58	351.33	49.40
Other income		1 447.66	15 268.20	890.59	201.57
Expenses		609 583.52	2 483 702.15	383 202.15	61 587.38
Management fees	3	479 190.73	1 908 996.75	330 913.02	47 189.59
Performance fees	3	-	-	-	-
Administrative fees	5	13 691.46	136 596.90	12 511.27	1 461.10
Depository fees	4	16 429.77	27 319.41	2 502.17	292.21
Subscription tax	6	12 722.53	118 185.18	9 861.38	1 172.80
Amortisation of formation expenses	2	-	-	-	-
Other expenses		13 448.35	135 373.33	12 131.81	1 549.74
Interest on swaps		-	-	-	-
Brokerage and transactions fees	9	68 761.78	153 405.83	14 932.29	5 482.49
Other taxes		5 338.90	3 824.75	350.21	4 439.45
Net investment income / (loss)		65 589.02	4 667 656.01	307 206.75	3 035.70
Net realised gain / (loss)		271 794.44	1 783 775.72	518 407.07	(171 902.74)
- on portfolio	2	271 794.44	(5 091 984.28)	302 449.83	(240 655.80)
- on currencies	2	-	-	-	162 853.50
- on financial futures and options	2	-	6 875 760.00	215 957.24	(94 100.44)
- on swaps	2	-	-	-	-
Realised result		337 383.46	6 451 431.73	825 613.82	(168 867.04)
Change in net unrealised appreciation / (depreciation)		(3 094 647.68)	(18 518 806.71)	(5 269 619.82)	(227 171.14)
- on portfolio	2	(3 094 647.68)	(21 279 756.71)	(5 279 139.82)	(220 955.56)
- on currencies	2	-	-	-	42.15
- on financial futures and options	2	-	2 760 950.00	9 520.00	(6 257.73)
- on swaps	2	-	-	-	-
Result for the year		(2 757 264.22)	(12 067 374.98)	(4 444 006.00)	(396 038.18)

*3) Total Return Fund has been fully redeemed on December 21, 2022 (note 12)

**Statement of Operations
for the year ended December 31, 2022 (continued)**

Currency	Notes	(LF)	(LF)	*3) (LF)	(LF)
		Reserve Fund	Global Bond Fund	Special Purpose Best Performers Fund	Greek Corporate Bond Fund
		EUR	EUR	EUR	EUR
Income		442 150.10	135 661.95	13 636.07	7 264 600.07
Income on portfolio / dividends	2	420 161.25	133 813.76	13 314.93	7 226 609.11
Bank interest	2	6 311.44	1 118.30	126.22	26 292.45
Other income		15 677.41	729.89	194.92	11 698.51
Expenses		371 986.05	98 362.56	9 365.78	3 204 536.02
Management fees	3	239 607.82	77 036.15	-	2 732 523.66
Performance fees	3	-	-	-	-
Administrative fees	5	34 075.30	5 194.28	669.48	119 742.26
Depository fees	4	6 814.98	1 038.73	267.69	23 948.37
Subscription tax	6	23 183.43	4 523.21	95.32	101 493.19
Amortisation of formation expenses	2	-	-	-	-
Other expenses		32 679.67	4 909.71	5 043.10	122 252.17
Interest on swaps		-	-	2 182.01	-
Brokerage and transactions fees	9	34 670.57	5 515.25	1 070.93	101 223.56
Other taxes		954.28	145.23	37.25	3 352.81
Net investment income / (loss)		70 164.05	37 299.39	4 270.29	4 060 064.05
Net realised gain / (loss)		(1 974 481.99)	12 881.99	797 172.85	(4 832 353.91)
- on portfolio	2	(1 788 831.99)	(170 207.81)	(21 816.65)	(4 832 353.87)
- on currencies	2	-	114 896.70	-	(0.04)
- on financial futures and options	2	(185 650.00)	68 193.10	-	-
- on swaps	2	-	-	818 989.50	-
Realised result		(1 904 317.94)	50 181.38	801 443.14	(772 289.86)
Change in net unrealised appreciation / (depreciation)		(1 369 657.27)	(793 452.28)	(858 677.70)	(21 218 784.40)
- on portfolio	2	(2 003 317.27)	(762 216.95)	(28 290.25)	(21 218 823.92)
- on currencies	2	-	(5 148.98)	-	39.52
- on financial futures and options	2	633 660.00	(26 086.35)	-	-
- on swaps	2	-	-	(830 387.45)	-
Result for the year		(3 273 975.21)	(743 270.90)	(57 234.56)	(21 991 074.26)

*4) Special Purpose Best Performers Fund has been liquidated on November 9, 2022 (note 12)

**Statement of Operations
for the year ended December 31, 2022 (continued)**

		(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		42 933.72	18 378.70	19 993.06	30 878.53
Income on portfolio / dividends	2	41 686.72	18 024.63	19 455.03	29 943.71
Bank interest	2	22.01	22.11	3.55	21.32
Other income		1 224.99	331.96	534.48	913.50
Expenses		15 313.75	6 004.99	5 513.90	17 154.57
Management fees	3	-	-	-	-
Performance fees	3	-	-	-	-
Administrative fees	5	1 039.35	670.47	674.01	999.54
Depository fees	4	415.65	268.48	269.50	399.91
Subscription tax	6	163.12	102.37	108.23	149.48
Amortisation of formation expenses	2	-	-	-	-
Other expenses		9 394.05	3 677.30	3 480.06	5 682.19
Interest on swaps		2 580.21	175.33	(134.41)	8 268.16
Brokerage and transactions fees	9	1 663.12	1 073.05	1 078.60	1 599.42
Other taxes		58.25	37.99	37.91	55.87
Net investment income / (loss)		27 619.97	12 373.71	14 479.16	13 723.96
Net realised gain / (loss)		364 181.59	396 230.99	357 088.95	599 713.94
- on portfolio	2	(37 477.92)	(21 523.01)	(33 431.75)	(38 321.07)
- on currencies	2	-	-	22.70	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	401 659.51	417 754.00	390 498.00	638 035.01
Realised result		391 801.56	408 604.70	371 568.11	613 437.90
Change in net unrealised appreciation / (depreciation)		(595 723.20)	(546 088.82)	(517 297.01)	(853 298.12)
- on portfolio	2	(105 465.66)	(49 192.34)	(47 485.47)	(83 384.11)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(490 257.54)	(496 896.48)	(469 811.54)	(769 914.01)
Result for the year		(203 921.64)	(137 484.12)	(145 728.90)	(239 860.22)

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2022 (continued)**

		(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		33 195.18	10 870.27	14 042.97	11 348.93
Income on portfolio / dividends	2	32 636.01	10 140.26	13 201.93	10 773.58
Bank interest	2	9.70	35.96	0.37	2.53
Other income		549.47	694.05	840.67	572.82
Expenses		16 743.15	2 738.07	11 798.51	10 867.12
Management fees	3	-	-	-	-
Performance fees	3	-	-	-	-
Administrative fees	5	983.78	198.78	330.11	303.41
Depository fees	4	393.35	79.53	132.19	127.49
Subscription tax	6	143.19	24.09	48.97	36.30
Amortisation of formation expenses	2	-	-	313.90	328.50
Other expenses		5 542.10	1 585.30	2 096.55	3 425.50
Interest on swaps		8 051.50	520.31	8 330.00	6 150.00
Brokerage and transactions fees	9	1 573.93	318.17	528.33	479.44
Other taxes		55.30	11.89	18.46	16.48
Net investment income / (loss)		16 452.03	8 132.20	2 244.46	481.81
Net realised gain / (loss)		435 667.82	616 051.27	63 370.64	105 713.28
- on portfolio	2	(27 387.18)	472 931.42	(16 629.36)	6 293.28
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	463 055.00	143 119.85	80 000.00	99 420.00
Realised result		452 119.85	624 183.47	65 615.10	106 195.09
Change in net unrealised appreciation / (depreciation)		(612 641.08)	(705 318.48)	(175 078.25)	(214 579.77)
- on portfolio	2	(116 576.55)	(538 453.48)	(66 391.17)	(71 454.42)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(496 064.53)	(166 865.00)	(108 687.08)	(143 125.35)
Result for the year		(160 521.23)	(81 135.01)	(109 463.15)	(108 384.68)

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2022

	Notes	(LF)	*1)	*1)	(LF)
		Combined	Equity- Global Equities Fund	Equity - Emerging Europe Fund	Equity - Greek Equities Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		1 210 845 152.16	22 874 840.86	6 543 203.66	63 653 386.92
Net investment income / (loss)		9 902 736.51	(222 288.62)	(236.71)	(459 155.87)
Net realised gain / (loss)		5 692 230.79	442 575.38	833 016.40	3 946 239.13
Change in Net unrealised appreciation / (depreciation)		(80 593 064.46)	(2 355 188.82)	(1 203 782.71)	(2 636 123.55)
Movement on capital account		(132 454 840.04)	4 905 624.77	(6 172 200.64)	(8 276 660.49)
Subscriptions		131 260 405.73	9 526 666.56	74 471.40	10 223 970.77
Redemptions		(262 036 835.12)	(4 621 041.79)	(6 246 672.04)	(18 500 631.26)
Distribution	10	(1 678 410.65)	-	-	-
Total changes in net assets		(197 452 937.20)	2 770 722.71	(6 543 203.66)	(7 425 700.78)
Currency translation		4 334 103.02	-	-	-
Total net assets		1 017 726 317.98	25 645 563.57	-	56 227 686.14
Units in issue					
Units outstanding at the beginning of year 2020 Eurobank			7 136 823.622	3 700 747.843	109 457 364.479
Units outstanding at the beginning of year 2020 Eurobank I			1 872 141.669	4 721 032.587	15 269 323.021
Units outstanding at the beginning of year 2020 Eurobank (USD)			468 584.303	9 491.539	-
Units outstanding at the beginning of year 2020 Postbank			-	184 536.542	-
Units outstanding at the beginning of year 2020 Postbank (BGN)			-	132 716.048	-
Units outstanding at the beginning of year 2020 Interamerican			1 754 940.663	1 078 643.771	-
Units outstanding at the beginning of year 2020 Interamerican I			-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS			-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)			-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)			-	125 596.171	-
Units outstanding at the beginning of year 2020 Prelium A			-	-	-
Units outstanding at the beginning of year 2020 Prelium B			-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class			191 944.600	4 125.413	56 390 039.110
Units outstanding at the beginning of year 2020 Private Banking Class (USD)			172 742.090	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS			-	-	-
Units outstanding at the beginning of year 2020 CNP Zois			105 500.070	-	-
Units outstanding at the end of year 2020 Eurobank			5 972 201.975	3 477 633.563	125 716 743.525
Units outstanding at the end of year 2020 Eurobank I			2 501 228.417	4 003 562.779	3 641 517.138
Units outstanding at the end of year 2020 Eurobank (USD)			431 998.488	35 035.085	-
Units outstanding at the end of year 2020 Eurobank DIS			-	245 609.993	-
Units outstanding at the end of year 2020 Postbank			-	165 120.128	-
Units outstanding at the end of year 2020 Postbank (BGN)			-	-	-
Units outstanding at the end of year 2020 Interamerican			1 285 421.983	825 397.528	-
Units outstanding at the end of year 2020 Interamerican I			-	-	-
Units outstanding at the end of year 2020 Interamerican DIS			-	-	-
Units outstanding at the end of year 2020 Romania (EUR)			-	-	-
Units outstanding at the end of year 2020 Romania (RON)			-	35 547.608	-
Units outstanding at the end of year 2020 Prelium A			-	-	-
Units outstanding at the end of year 2020 Prelium B			-	-	-
Units outstanding at the end of year 2020 Private Banking Class			194 316.758	4 125.413	76 553 900.539
Units outstanding at the end of year 2020 Private Banking Class (USD)			171 363.938	-	-
Units outstanding at the end of year 2020 Private Banking DIS			-	-	-
Units outstanding at the end of year 2020 CNP Zois			105 500.070	-	-

*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022 (note 12)

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

	(LF) Combined	*1) (LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2021 Eurobank		5 972 201.975	3 477 633.563	125 716 743.525
Units outstanding at the beginning of year 2021 Eurobank I		2 501 228.417	4 003 562.779	3 641 517.138
Units outstanding at the beginning of year 2021 Eurobank (USD)		431 998.488	35 035.085	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-	-
Units outstanding at the beginning of year 2021 Postbank		-	245 609.993	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	165 120.128	-
Units outstanding at the beginning of year 2021 Interamerican		1 285 421.983	825 397.528	-
Units outstanding at the beginning of year 2021 Interamerican I		-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	35 547.608	-
Units outstanding at the beginning of year 2021 Prelium A		-	-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class		194 316.758	4 125.413	76 553 900.539
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		171 363.938	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-	-
Units outstanding at the beginning of year 2021 CNP Zois		105 500.070	-	-
Units outstanding at the end of year 2021 Eurobank		7 188 764.628	3 149 464.074	146 622 913.617
Units outstanding at the end of year 2021 Eurobank I		3 444 665.589	1 003 156.068	37 974 540.573
Units outstanding at the end of year 2021 Eurobank (USD)		815 497.832	63 888.045	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-	-
Units outstanding at the end of year 2021 Postbank		-	517 797.125	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	174 114.850	-
Units outstanding at the end of year 2021 Interamerican		1 102 651.506	817 707.399	-
Units outstanding at the end of year 2021 Interamerican I		-	-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-	-
Units outstanding at the end of year 2021 Romania (RON)		-	41 631.265	-
Units outstanding at the end of year 2021 Prelium A		-	-	-
Units outstanding at the end of year 2021 Prelium B		-	-	-
Units outstanding at the end of year 2021 Private Banking Class		73 176.014	4 125.413	82 535 726.129
Units outstanding at the end of year 2021 Private Banking Class (USD)		145 844.796	-	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-	-
Units outstanding at the end of year 2021 CNP Zois		105 500.070	-	-
Units outstanding at the beginning of year 2022 Eurobank		7 188 764.628	3 149 464.074	146 622 913.617
Units outstanding at the beginning of year 2022 Eurobank I		3 444 665.589	1 003 156.068	37 974 540.573
Units outstanding at the beginning of year 2022 Eurobank (USD)		815 497.832	63 888.045	-
Units outstanding at the beginning of year 2022 Eurobank DIS		-	-	-
Units outstanding at the beginning of year 2022 Postbank		-	517 797.125	-
Units outstanding at the beginning of year 2022 Postbank (BGN)		-	174 114.850	-
Units outstanding at the beginning of year 2022 Interamerican		1 102 651.506	817 707.399	-
Units outstanding at the beginning of year 2022 Interamerican I		-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)		-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)		-	41 631.265	-
Units outstanding at the beginning of year 2022 Prelium A		-	-	-
Units outstanding at the beginning of year 2022 Prelium B		-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class		73 176.014	4 125.413	82 535 726.129
Units outstanding at the beginning of year 2022 Private Banking Class (USD)		145 844.796	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS		-	-	-
Units outstanding at the beginning of year 2022 CNP Zois		105 500.070	-	-
Units outstanding at the end of year 2022 Eurobank		8 970 182.872	-	140 626 503.617
Units outstanding at the end of year 2022 Eurobank I		4 153 217.835	-	36 079 520.139
Units outstanding at the end of year 2022 Eurobank (USD)		1 099 090.311	-	-
Units outstanding at the end of year 2022 Eurobank DIS		-	-	-
Units outstanding at the end of year 2022 Postbank		185 686.745	-	-
Units outstanding at the end of year 2022 Postbank (BGN)		84 535.602	-	-
Units outstanding at the end of year 2022 Interamerican		1 053 525.459	-	-
Units outstanding at the end of year 2022 Interamerican I		-	-	-
Units outstanding at the end of year 2022 Interamerican DIS		-	-	-
Units outstanding at the end of year 2022 Romania (EUR)		-	-	-
Units outstanding at the end of year 2022 Romania (RON)		-	-	-
Units outstanding at the end of year 2022 Prelium A		-	-	-
Units outstanding at the end of year 2022 Prelium B		-	-	-
Units outstanding at the end of year 2022 Private Banking Class		75 423.414	-	51 661 292.095
Units outstanding at the end of year 2022 Private Banking Class (USD)		145 844.796	-	-
Units outstanding at the end of year 2022 Private Banking DIS		-	-	-
Units outstanding at the end of year 2022 CNP Zois		105 500.070	-	-

*1) (LF) Equity - Emerging Europe Fund has merged into (LF) Equity - Global Equities Fund on February 3, 2022 (note 12)

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

		(LF) Income Plus S Fund	(LF) Absolute Return Fund	*2) (LF) Income Plus (RON)	*2) (LF) Balanced - Active Fund (RON)
Currency	Notes	USD	EUR	RON	RON
Total net assets at the beginning of the year		79 331 319.26	310 625 570.19	1 697 451.73	3 800 818.29
Net investment income / (loss)		229 115.56	829 610.48	4 424.72	(10 324.31)
Net realised gain / (loss)		(1 987 967.94)	2 998 559.52	(40 185.92)	447 160.85
Change in Net unrealised appreciation / (depreciation)		(1 531 098.23)	(16 220 451.64)	38 362.37	(441 456.72)
Movement on capital account		(16 199 756.22)	(42 657 495.64)	(1 700 052.90)	(3 796 198.11)
Subscriptions		4 607 410.27	13 343 525.85	-	-
Redemptions		(20 807 166.49)	(56 001 021.49)	(1 700 052.90)	(3 796 198.11)
Distribution	10	-	-	-	-
Total changes in net assets		(19 489 706.83)	(55 049 777.28)	(1 697 451.73)	(3 800 818.29)
Currency translation		-	-	-	-
Total net assets		59 841 612.43	255 575 792.91	-	-
Units in issue					
Units outstanding at the beginning of year 2020 Eurobank		30 110 242.623	114 823 728.046	-	-
Units outstanding at the beginning of year 2020 Eurobank I		2 021 739.542	11 551 125.111	-	-
Units outstanding at the beginning of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2020 Postbank		-	585 338.754	-	-
Units outstanding at the beginning of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)		-	-	120 660.926	235 309.363
Units outstanding at the beginning of year 2020 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2020 Prelium B		-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class		-	6 145 941.497	-	-
Units outstanding at the beginning of year 2020 Private Banking Class (USD)		1 855 999.195	-	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS		-	-	-	-
Units outstanding at the beginning of year 2020 CNP Zois		-	-	-	-
Units outstanding at the end of year 2020 Eurobank		51 411 294.846	138 243 241.924	-	-
Units outstanding at the end of year 2020 Eurobank I		2 162 620.237	10 850 452.461	-	-
Units outstanding at the end of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2020 Eurobank DIS		-	-	-	-
Units outstanding at the end of year 2020 Postbank		-	850 483.768	-	-
Units outstanding at the end of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2020 Interamerican		-	110 604.665	-	-
Units outstanding at the end of year 2020 Interamerican I		-	-	-	-
Units outstanding at the end of year 2020 Interamerican DIS		-	-	-	-
Units outstanding at the end of year 2020 Romania (EUR)		-	-	-	-
Units outstanding at the end of year 2020 Romania (RON)		-	-	98 907.541	210 020.386
Units outstanding at the end of year 2020 Prelium A		-	-	-	-
Units outstanding at the end of year 2020 Prelium B		-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class		-	4 268 147.562	-	-
Units outstanding at the end of year 2020 Private Banking Class (USD)		1 368 634.784	-	-	-
Units outstanding at the end of year 2020 Private Banking DIS		-	-	-	-
Units outstanding at the end of year 2020 CNP Zois		-	-	-	-

*2) (LF) Fund of Funds - Global Medium has absorbed (LF) Income Plus (RON) and (LF) Balanced - Active Fund (RON) on February 3rd, 2022 (note 12)

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

	(LF) Income Plus S Fund	(LF) Absolute Return Fund	(LF) Income Plus (RON)	(LF) Balanced - Active Fund (RON)
Currency	USD	EUR	RON	RON
Units outstanding at the beginning of year 2021 Eurobank	51 411 294.846	138 243 241.924	-	-
Units outstanding at the beginning of year 2021 Eurobank I	2 162 620.237	10 850 452.461	-	-
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank	-	850 483.768	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican	-	110 604.665	-	-
Units outstanding at the beginning of year 2021 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-	-	98 907.541	210 020.386
Units outstanding at the beginning of year 2021 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class	-	4 268 147.562	-	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	1 368 634.784	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2021 CNP Zois	-	-	-	-
Units outstanding at the end of year 2021 Eurobank	53 437 956.055	195 877 631.540	-	-
Units outstanding at the end of year 2021 Eurobank I	6 713 999.861	15 899 264.876	-	-
Units outstanding at the end of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2021 Postbank	-	594 084.785	-	-
Units outstanding at the end of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2021 Interamerican	-	724 386.022	-	-
Units outstanding at the end of year 2021 Interamerican I	-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2021 Prelium A	-	-	99 663.294	188 713.939
Units outstanding at the end of year 2021 Prelium B	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class	-	7 164 381.847	-	-
Units outstanding at the end of year 2021 Private Banking Class (USD)	1 278 942.093	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2021 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank	53 437 956.055	195 877 631.540	-	-
Units outstanding at the beginning of year 2022 Eurobank I	6 713 999.861	15 899 264.876	-	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank	-	594 084.785	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	724 386.022	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	99 663.294	188 713.939
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	7 164 381.847	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	1 278 942.093	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank	42 538 379.093	165 586 128.988	-	-
Units outstanding at the end of year 2022 Eurobank I	4 866 120.617	15 899 264.876	-	-
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2022 Postbank	-	779 506.282	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	507 148.394	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	6 078 272.020	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	1 028 432.133	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-

*2) (LF) Fund of Funds - Global Medium has absorbed (LF) Income Plus (RON) and (LF) Balanced - Active Fund (RON) on February 3rd, 2022 (note 12)

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

		(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	3)* (LF) Total Return Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		25 905 724.79	293 613 222.86	32 616 496.68	3 476 119.34
Net investment income / (loss)		65 589.02	4 667 656.01	307 206.75	3 035.70
Net realised gain / (loss)		271 794.44	1 783 775.72	518 407.07	(171 902.74)
Change in Net unrealised appreciation / (depreciation)		(3 094 647.68)	(18 518 806.71)	(5 269 619.82)	(227 171.14)
Movement on capital account		3 489 076.20	(19 153 534.33)	(6 497 544.41)	(3 080 081.16)
Subscriptions		8 123 511.86	32 525 514.74	1 947 785.96	106 000.00
Redemptions		(4 547 555.01)	(51 679 049.07)	(8 431 043.93)	(3 186 081.16)
Distribution	10	(86 880.65)	-	(14 286.44)	-
Total changes in net assets		731 811.98	(31 220 909.31)	(10 941 550.41)	(3 476 119.34)
Currency translation		-	-	-	-
Total net assets		26 637 536.77	262 392 313.55	21 674 946.27	-
Units in issue					
Units outstanding at the beginning of year 2020 Eurobank		16 184 798.341	102 475 562.617	801 328.945	-
Units outstanding at the beginning of year 2020 Eurobank I		-	25 968 283.023	249 966.205	-
Units outstanding at the beginning of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2020 Postbank		-	-	-	-
Units outstanding at the beginning of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican		-	236 338.956	-	-
Units outstanding at the beginning of year 2020 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2020 Prelium A		-	-	-	182 649.598
Units outstanding at the beginning of year 2020 Prelium B		-	-	-	42 962.638
Units outstanding at the beginning of year 2020 Private Banking Class		6 758 457.871	23 930 331.875	299 745.247	-
Units outstanding at the beginning of year 2020 Private Banking Class (USD)		-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS		-	-	333 978.876	-
Units outstanding at the beginning of year 2020 CNP Zois		-	-	-	-
Units outstanding at the end of year 2020 Eurobank		15 439 582.811	78 631 592.118	726 117.568	-
Units outstanding at the end of year 2020 Eurobank I		-	13 478 965.196	142 704.660	-
Units outstanding at the end of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2020 Eurobank DIS		-	-	26 544.271	-
Units outstanding at the end of year 2020 Postbank		-	-	-	-
Units outstanding at the end of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2020 Interamerican		-	228 088.916	-	-
Units outstanding at the end of year 2020 Interamerican I		-	-	-	-
Units outstanding at the end of year 2020 Interamerican DIS		-	-	-	-
Units outstanding at the end of year 2020 Romania (EUR)		-	-	-	-
Units outstanding at the end of year 2020 Romania (RON)		-	-	-	-
Units outstanding at the end of year 2020 Prelium A		-	-	-	130 858.235
Units outstanding at the end of year 2020 Prelium B		-	-	-	87 413.975
Units outstanding at the end of year 2020 Private Banking Class		4 332 750.307	14 628 081.184	152 694.241	-
Units outstanding at the end of year 2020 Private Banking Class (USD)		-	-	-	-
Units outstanding at the end of year 2020 Private Banking DIS		-	-	200 096.865	-
Units outstanding at the end of year 2020 CNP Zois		-	-	-	-

*3) Total Return Fund has been fully redeemed on December 21, 2022 (note 12)

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund	3)* (LF) Total Return Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2021 Eurobank	15 439 582.811	78 631 592.118	726 117.568	-
Units outstanding at the beginning of year 2021 Eurobank I	-	13 478 965.196	142 704.660	-
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS	-	-	26 544.271	-
Units outstanding at the beginning of year 2021 Postbank	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican	-	228 088.916	-	-
Units outstanding at the beginning of year 2021 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A	-	-	-	130 858.235
Units outstanding at the beginning of year 2021 Prelium B	-	-	-	87 413.975
Units outstanding at the beginning of year 2021 Private Banking Class	4 332 750.307	14 628 081.184	152 694.241	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS	-	-	200 096.865	-
Units outstanding at the beginning of year 2021 CNP Zois	-	-	-	-
Units outstanding at the end of year 2021 Eurobank	17 301 282.382	133 077 663.825	519 780.479	-
Units outstanding at the end of year 2021 Eurobank I	-	20 452 784.378	136 207.072	-
Units outstanding at the end of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS	-	-	33 877.644	-
Units outstanding at the end of year 2021 Postbank	-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2021 Interamerican	-	568 083.518	-	-
Units outstanding at the end of year 2021 Interamerican I	-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2021 Prelium A	-	-	-	228 579.035
Units outstanding at the end of year 2021 Prelium B	-	-	-	76 347.733
Units outstanding at the end of year 2021 Private Banking Class	5 993 335.098	14 906 328.058	73 763.986	-
Units outstanding at the end of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS	-	-	105 082.502	-
Units outstanding at the end of year 2021 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank	17 301 282.382	133 077 663.825	519 780.479	-
Units outstanding at the beginning of year 2022 Eurobank I	-	20 452 784.378	136 207.072	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	33 877.644	-
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	568 083.518	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	228 579.035
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	76 347.733
Units outstanding at the beginning of year 2022 Private Banking Class	5 993 335.098	14 906 328.058	73 763.986	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	105 082.502	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank	15 990 809.199	122 865 113.380	410 754.072	-
Units outstanding at the end of year 2022 Eurobank I	-	21 488 167.466	121 225.592	-
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	22 494.433	-
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	416 196.072	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	5 396 219.276	13 035 170.021	58 637.637	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	61 101.865	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-

*3) Total Return Fund has been fully redeemed on December 21, 2022 (note 12)

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

		(LF) Reserve Fund	(LF) Global Bond Fund	*4) (LF) Special Purpose Best Performers Fund	(LF) Greek Corporate Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		70 925 994.21	10 653 608.24	3 071 545.67	257 673 878.89
Net investment income / (loss)		70 164.05	37 299.39	4 270.29	4 060 064.05
Net realised gain / (loss)		(1 974 481.99)	12 881.99	797 172.85	(4 832 353.91)
Change in Net unrealised appreciation / (depreciation)		(1 369 657.27)	(793 452.28)	(858 677.70)	(21 218 784.40)
Movement on capital account		(6 701 060.04)	(231 611.58)	(3 014 311.11)	(11 103 914.34)
Subscriptions		19 756 022.00	1 609 819.92	-	25 871 139.87
Redemptions		(26 457 082.04)	(1 841 431.50)	(3 014 311.11)	(35 462 631.16)
Distribution	10	-	-	-	(1 512 423.05)
Total changes in net assets		(9 975 035.25)	(974 882.48)	(3 071 545.67)	(33 094 988.60)
Currency translation		-	-	-	-
Total net assets		60 950 958.96	9 678 725.76	-	224 578 890.29
Units in issue					
Units outstanding at the beginning of year 2020 Eurobank		4 366 344.916	777 636.110	-	3 165 396.967
Units outstanding at the beginning of year 2020 Eurobank I		1 624 942.586	105 963.500	433 266.132	995 667.723
Units outstanding at the beginning of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2020 Postbank		-	-	-	-
Units outstanding at the beginning of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican		514 357.791	-	-	-
Units outstanding at the beginning of year 2020 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2020 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2020 Prelium B		-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class		397 012.109	23 781.902	-	715 808.031
Units outstanding at the beginning of year 2020 Private Banking Class (USD)		-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS		-	-	-	1 075 046.011
Units outstanding at the beginning of year 2020 CNP Zois		-	11 505.538	-	-
Units outstanding at the end of year 2020 Eurobank		7 890 089.234	847 785.888	-	3 348 834.031
Units outstanding at the end of year 2020 Eurobank I		850 484.892	105 963.500	298 580.383	884 129.891
Units outstanding at the end of year 2020 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2020 Eurobank DIS		-	-	-	713 315.435
Units outstanding at the end of year 2020 Postbank		-	-	-	-
Units outstanding at the end of year 2020 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2020 Interamerican		519 976.283	-	-	12 930.356
Units outstanding at the end of year 2020 Interamerican I		-	-	-	-
Units outstanding at the end of year 2020 Interamerican DIS		-	-	-	66.493
Units outstanding at the end of year 2020 Romania (EUR)		-	-	-	-
Units outstanding at the end of year 2020 Romania (RON)		-	-	-	-
Units outstanding at the end of year 2020 Prelium A		-	-	-	-
Units outstanding at the end of year 2020 Prelium B		-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class		357 739.603	22 272.879	-	919 803.380
Units outstanding at the end of year 2020 Private Banking Class (USD)		-	-	-	-
Units outstanding at the end of year 2020 Private Banking DIS		-	-	-	1 157 770.675
Units outstanding at the end of year 2020 CNP Zois		-	11 505.538	-	-

*4) Special Purpose Best Performers Fund has been liquidated on November 9, 2022 (note 12)

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

Currency	(LF)	(LF)	*4)	(LF)
	Reserve Fund	Global Bond Fund	Special Purpose Best Performers Fund	Greek Corporate Bond Fund
	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2021 Eurobank	7 890 089.234	847 785.888	-	3 348 834.031
Units outstanding at the beginning of year 2021 Eurobank I	850 484.892	105 963.500	298 580.383	884 129.891
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	713 315.435
Units outstanding at the beginning of year 2021 Postbank	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican	519 976.283	-	-	12 930.356
Units outstanding at the beginning of year 2021 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-	-	-	66.493
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class	357 739.603	22 272.879	-	919 803.380
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS	-	-	-	1 157 770.675
Units outstanding at the beginning of year 2021 CNP Zois	-	11 505.538	-	-
Units outstanding at the end of year 2021 Eurobank	4 128 708.003	687 836.407	-	5 793 225.072
Units outstanding at the end of year 2021 Eurobank I	2 675 116.327	105 963.500	219 614.479	1 884 971.502
Units outstanding at the end of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS	-	-	-	5 665 803.961
Units outstanding at the end of year 2021 Postbank	-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2021 Interamerican	407 683.912	-	-	12 930.356
Units outstanding at the end of year 2021 Interamerican I	-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS	-	-	-	66.493
Units outstanding at the end of year 2021 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2021 Prelium A	-	-	-	-
Units outstanding at the end of year 2021 Prelium B	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class	91 786.865	14 279.633	-	1 285 432.450
Units outstanding at the end of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS	-	-	-	1 382 999.689
Units outstanding at the end of year 2021 CNP Zois	-	11 505.538	-	-
Units outstanding at the beginning of year 2022 Eurobank	4 128 708.003	687 836.407	-	5 793 225.072
Units outstanding at the beginning of year 2022 Eurobank I	2 675 116.327	105 963.500	219 614.479	1 884 971.502
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	5 665 803.961
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	407 683.912	-	-	12 930.356
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	66.493
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	91 786.865	14 279.633	-	1 285 432.450
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	1 382 999.689
Units outstanding at the beginning of year 2022 CNP Zois	-	11 505.538	-	-
Units outstanding at the end of year 2022 Eurobank	3 691 070.867	655 150.548	-	4 895 906.632
Units outstanding at the end of year 2022 Eurobank I	2 591 339.257	105 963.500	-	2 155 353.809
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	5 252 761.540
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	258 607.841	16 019.449	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	41 123.371	12 279.618	-	1 683 040.691
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	1 319 399.493
Units outstanding at the end of year 2022 CNP Zois	-	11 505.538	-	-

*4) Special Purpose Best Performers Fund has been liquidated on November 9, 2022 (note 12)

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year	4 611 006.64	3 242 091.27	2 938 756.08	5 073 882.87
Net investment income / (loss)	27 619.97	12 373.71	14 479.16	13 723.96
Net realised gain / (loss)	364 181.59	396 230.99	357 088.95	599 713.94
Change in Net unrealised appreciation / (depreciation)	(595 723.20)	(546 088.82)	(517 297.01)	(853 298.12)
Movement on capital account	(3 086 270.28)	(2 240 242.44)	(1 914 870.41)	(3 698 349.87)
Subscriptions	-	-	-	-
Redemptions	(3 086 270.28)	(2 240 242.44)	(1 914 870.41)	(3 698 349.87)
Distribution	-	-	-	-
Total changes in net assets	(3 290 191.92)	(2 377 726.56)	(2 060 599.31)	(3 938 210.09)
Currency translation	-	-	-	-
Total net assets	1 320 814.72	864 364.71	878 156.77	1 135 672.78
Units in issue				
Units outstanding at the beginning of year 2020 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2020 Eurobank I	931 892.812	563 238.048	459 332.843	871 480.876
Units outstanding at the beginning of year 2020 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2020 Postbank	-	-	-	-
Units outstanding at the beginning of year 2020 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2020 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2020 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2020 CNP Zois	-	-	-	-
Units outstanding at the end of year 2020 Eurobank	-	-	-	-
Units outstanding at the end of year 2020 Eurobank I	607 297.972	367 436.778	327 412.595	541 657.539
Units outstanding at the end of year 2020 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2020 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2020 Postbank	-	-	-	-
Units outstanding at the end of year 2020 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2020 Interamerican	-	-	-	-
Units outstanding at the end of year 2020 Interamerican I	-	-	-	-
Units outstanding at the end of year 2020 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2020 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2020 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2020 Prelium A	-	-	-	-
Units outstanding at the end of year 2020 Prelium B	-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2020 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2020 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2021 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank I	607 297.972	367 436.778	327 412.595	541 657.539
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2021 CNP Zois	-	-	-	-
Units outstanding at the end of year 2021 Eurobank				
Units outstanding at the end of year 2021 Eurobank I	378 575.398	251 515.474	218 060.157	356 814.861
Units outstanding at the end of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2021 Postbank	-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2021 Interamerican	-	-	-	-
Units outstanding at the end of year 2021 Interamerican I	-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2021 Prelium A	-	-	-	-
Units outstanding at the end of year 2021 Prelium B	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2021 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank I	378 575.398	251 515.474	218 060.157	356 814.861
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank				
Units outstanding at the end of year 2022 Eurobank I	117 724.242	72 658.190	71 319.637	88 567.724
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	-	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year	4 802 492.98	1 825 939.70	2 216 600.14	2 737 842.09
Net investment income / (loss)	16 452.03	8 132.20	2 244.46	481.81
Net realised gain / (loss)	435 667.82	616 051.27	63 370.64	105 713.28
Change in Net unrealised appreciation / (depreciation)	(612 641.08)	(705 318.48)	(175 078.25)	(214 579.77)
Movement on capital account	(3 622 591.16)	(1 533 737.23)	(1 703 749.75)	(2 357 832.10)
Subscriptions	-	-	-	-
Redemptions	(3 622 591.16)	(1 533 737.23)	(1 703 749.75)	(2 357 832.10)
Distribution	-	-	-	-
Total changes in net assets	(3 783 112.39)	(1 614 872.24)	(1 813 212.90)	(2 466 216.78)
Currency translation	-	-	-	-
Total net assets	1 019 380.59	211 067.46	403 387.24	271 625.31
Units in issue				
Units outstanding at the beginning of year 2020 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2020 Eurobank I	830 167.167	1 301 685.777	2 023 039.849	2 519 804.253
Units outstanding at the beginning of year 2020 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2020 Postbank	-	-	-	-
Units outstanding at the beginning of year 2020 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2020 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2020 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2020 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2020 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2020 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2020 CNP Zois	-	-	-	-
Units outstanding at the end of year 2020 Eurobank	-	-	-	-
Units outstanding at the end of year 2020 Eurobank I	564 438.676	358 272.089	546 267.146	848 233.564
Units outstanding at the end of year 2020 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2020 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2020 Postbank	-	-	-	-
Units outstanding at the end of year 2020 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2020 Interamerican	-	-	-	-
Units outstanding at the end of year 2020 Interamerican I	-	-	-	-
Units outstanding at the end of year 2020 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2020 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2020 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2020 Prelium A	-	-	-	-
Units outstanding at the end of year 2020 Prelium B	-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2020 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2020 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2020 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)

	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2021 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank I	564 438.676	358 272.089	546 267.146	848 233.564
Units outstanding at the beginning of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank	-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2021 CNP Zois	-	-	-	-
Units outstanding at the end of year 2021 Eurobank	-	-	-	-
Units outstanding at the end of year 2021 Eurobank I	362 234.514	146 772.051	187 262.754	238 706.374
Units outstanding at the end of year 2021 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2021 Postbank	-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2021 Interamerican	-	-	-	-
Units outstanding at the end of year 2021 Interamerican I	-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2021 Prelium A	-	-	-	-
Units outstanding at the end of year 2021 Prelium B	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2021 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank I	362 234.514	146 772.051	187 262.754	238 706.374
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank	-	-	-	-
Units outstanding at the end of year 2022 Eurobank I	82 679.761	18 933.713	37 778.359	26 066.339
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	-	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

		(L.F) High Yield A List Fund
Currency	Notes	EUR
Total net assets at the beginning of the year		10 608 416.85
Net investment income / (loss)		230 397.36
Net realised gain / (loss)		(89 860.58)
Change in Net unrealised appreciation / (depreciation)		(1 089 740.27)
Movement on capital account		2 495 202.60
Subscriptions		3 832 259.69
Redemptions		(1 272 236.58)
Distribution	10	(64 820.51)
Total changes in net assets		1 545 999.11
Currency translation		-
Total net assets		12 154 415.96
Units in issue		
Units outstanding at the beginning of year 2020 Eurobank		-
Units outstanding at the beginning of year 2020 Eurobank I		500 005.000
Units outstanding at the beginning of year 2020 Eurobank (USD)		-
Units outstanding at the beginning of year 2020 Postbank		-
Units outstanding at the beginning of year 2020 Postbank (BGN)		-
Units outstanding at the beginning of year 2020 Interamerican		-
Units outstanding at the beginning of year 2020 Interamerican I		-
Units outstanding at the beginning of year 2020 Interamerican DIS		-
Units outstanding at the beginning of year 2020 Bancpost (EUR)		-
Units outstanding at the beginning of year 2020 Bancpost (RON)		-
Units outstanding at the beginning of year 2020 Prelium A		-
Units outstanding at the beginning of year 2020 Prelium B		-
Units outstanding at the beginning of year 2020 Private Banking Class		256 774.766
Units outstanding at the beginning of year 2020 Private Banking Class (USD)		-
Units outstanding at the beginning of year 2020 Private Banking DIS		99 586.266
Units outstanding at the beginning of year 2020 CNP Zois		-
Units outstanding at the end of year 2020 Eurobank		1 034.047
Units outstanding at the end of year 2020 Eurobank I		502 434.567
Units outstanding at the end of year 2020 Eurobank (USD)		-
Units outstanding at the end of year 2020 Eurobank DIS		-
Units outstanding at the end of year 2020 Postbank		-
Units outstanding at the end of year 2020 Postbank (BGN)		-
Units outstanding at the end of year 2020 Interamerican		-
Units outstanding at the end of year 2020 Interamerican I		-
Units outstanding at the end of year 2020 Interamerican DIS		-
Units outstanding at the end of year 2020 Romania (EUR)		-
Units outstanding at the end of year 2020 Romania (RON)		-
Units outstanding at the end of year 2020 Prelium A		-
Units outstanding at the end of year 2020 Prelium B		-
Units outstanding at the end of year 2020 Private Banking Class		441 790.750
Units outstanding at the end of year 2020 Private Banking Class (USD)		-
Units outstanding at the end of year 2020 Private Banking DIS		145 611.167
Units outstanding at the end of year 2020 CNP Zois		-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31, 2022 (continued)**

	(L,F) High Yield A List Fund
Currency	EUR
Units outstanding at the beginning of year 2021 Eurobank	1 034.047
Units outstanding at the beginning of year 2021 Eurobank I	502 434.567
Units outstanding at the beginning of year 2021 Eurobank (USD)	-
Units outstanding at the beginning of year 2021 Eurobank (USD)	-
Units outstanding at the beginning of year 2021 Postbank	-
Units outstanding at the beginning of year 2021 Postbank (BGN)	-
Units outstanding at the beginning of year 2021 Interamerican	-
Units outstanding at the beginning of year 2021 Interamerican I	-
Units outstanding at the beginning of year 2021 Interamerican DIS	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)	-
Units outstanding at the beginning of year 2021 Bancpost (RON)	-
Units outstanding at the beginning of year 2021 Prelium A	-
Units outstanding at the beginning of year 2021 Prelium B	-
Units outstanding at the beginning of year 2021 Private Banking Class	441 790.750
Units outstanding at the beginning of year 2021 Private Banking Class (USD)	-
Units outstanding at the beginning of year 2021 Private Banking DIS	145 611.167
Units outstanding at the beginning of year 2021 CNP Zois	-
Units outstanding at the end of year 2021 Eurobank	1 034.047
Units outstanding at the end of year 2021 Eurobank I	502 434.567
Units outstanding at the end of year 2021 Eurobank (USD)	-
Units outstanding at the end of year 2021 Eurobank DIS	-
Units outstanding at the end of year 2021 Postbank	-
Units outstanding at the end of year 2021 Postbank (BGN)	-
Units outstanding at the end of year 2021 Interamerican	-
Units outstanding at the end of year 2021 Interamerican I	-
Units outstanding at the end of year 2021 Interamerican DIS	-
Units outstanding at the end of year 2021 Romania (EUR)	-
Units outstanding at the end of year 2021 Romania (RON)	-
Units outstanding at the end of year 2021 Prelium A	-
Units outstanding at the end of year 2021 Prelium B	-
Units outstanding at the end of year 2021 Private Banking Class	376 419.152
Units outstanding at the end of year 2021 Private Banking Class (USD)	-
Units outstanding at the end of year 2021 Private Banking DIS	140 878.029
Units outstanding at the end of year 2021 CNP Zois	-
Units outstanding at the beginning of year 2022 Eurobank	1 034.047
Units outstanding at the beginning of year 2022 Eurobank I	502 434.567
Units outstanding at the beginning of year 2022 Eurobank (USD)	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-
Units outstanding at the beginning of year 2022 Postbank	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-
Units outstanding at the beginning of year 2022 Interamerican	-
Units outstanding at the beginning of year 2022 Interamerican I	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-
Units outstanding at the beginning of year 2022 Romania (RON)	-
Units outstanding at the beginning of year 2022 Prelium A	-
Units outstanding at the beginning of year 2022 Prelium B	-
Units outstanding at the beginning of year 2022 Private Banking Class	376 419.152
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-
Units outstanding at the beginning of year 2022 Private Banking DIS	140 878.029
Units outstanding at the beginning of year 2022 CNP Zois	-
Units outstanding at the end of year 2022 Eurobank	38 913.353
Units outstanding at the end of year 2022 Eurobank I	502 434.567
Units outstanding at the end of year 2022 Eurobank (USD)	-
Units outstanding at the end of year 2022 Eurobank DIS	-
Units outstanding at the end of year 2022 Postbank	-
Units outstanding at the end of year 2022 Postbank (BGN)	-
Units outstanding at the end of year 2022 Interamerican	-
Units outstanding at the end of year 2022 Interamerican I	-
Units outstanding at the end of year 2022 Interamerican DIS	-
Units outstanding at the end of year 2022 Romania (EUR)	-
Units outstanding at the end of year 2022 Romania (RON)	-
Units outstanding at the end of year 2022 Prelium A	-
Units outstanding at the end of year 2022 Prelium B	-
Units outstanding at the end of year 2022 Private Banking Class	305 493.361
Units outstanding at the end of year 2022 Private Banking Class (USD)	-
Units outstanding at the end of year 2022 Private Banking DIS	119 868.839
Units outstanding at the end of year 2022 CNP Zois	-

(LF) Equity - Global Equities Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	750	ADIDAS AG	180 077.52	95 595.00	0.37%
EUR	65	ADYEN NV	122 097.50	83 746.00	0.33%
EUR	1 700	AIR LIQUIDE(L) EUR11	156 817.89	225 080.00	0.88%
EUR	1 700	AIRBUS GROUP NV	155 628.14	188 734.00	0.74%
EUR	1 550	ALLIANZ A.G.	277 306.30	311 395.00	1.21%
EUR	3 375	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	233 261.15	189 911.25	0.74%
EUR	1 500	ASML HOLDING NV	449 147.67	755 700.00	2.95%
EUR	7 600	AXA S.A.	172 442.13	198 018.00	0.77%
EUR	47 000	BANCO DE SANTANDER SA	130 876.20	131 717.50	0.51%
EUR	2 250	BASF	168 158.83	104 377.50	0.41%
EUR	3 500	BAYER AG	233 546.38	169 137.50	0.66%
EUR	4 630	CRH PLC	137 104.73	171 356.30	0.67%
EUR	4 000	DAIMLER TRUCK HOLDING AG	119 229.51	115 780.00	0.45%
EUR	1 806	DANONE	100 690.23	88 909.38	0.35%
EUR	3 250	DEUTCHE POST AG	119 807.10	114 335.00	0.45%
EUR	450	DEUTSCHE BOERSE AG	63 337.50	72 630.00	0.28%
EUR	9 926	DEUTSCHE TELECOM AG	114 517.67	185 000.79	0.72%
EUR	30 000	ENEL SPA	137 552.49	150 900.00	0.59%
EUR	901	ESSILORLUXOTTICA	98 875.74	152 449.20	0.59%
EUR	152	EUROAPI	1 965.84	2 105.20	0.01%
EUR	1 000	FLUTTER ENTERTAINMENT PLC-DI	137 163.80	127 800.00	0.50%
EUR	70	HERMES INTERNATIONAL	95 025.00	101 150.00	0.39%
EUR	25 386	IBERDROLA SA	160 802.01	277 468.98	1.08%
EUR	5 000	INDUSTRIA DE DISENO TEXTIL	138 439.94	124 250.00	0.48%
EUR	2 750	INFINEON TECHNOLOGIES	83 476.25	78 182.50	0.30%
EUR	12 100	ING GROUP NV	125 330.37	137 794.80	0.54%
EUR	175	KERING	73 362.36	83 212.50	0.32%
EUR	4 730	KON AHOLD	93 478.43	126 953.20	0.50%
EUR	2 350	LINDE PLC	572 155.52	717 807.50	2.80%
EUR	700	LOREAL	126 736.30	233 520.00	0.91%
EUR	880	LVMH MOET-HIENNESSY LOUIS	389 939.58	598 312.00	2.33%
EUR	3 750	MERCEDES-BENZ GROUP	176 123.20	230 250.00	0.90%
EUR	750	MUENCHENER RUECKVERS	200 447.03	228 000.00	0.89%
EUR	14 000	NORDEA BANK ABP	136 929.80	140 420.00	0.55%
EUR	1 400	PERNOD-PICARD S.A.	253 623.90	257 250.00	1.00%
EUR	1 550	SAFRAN	157 038.39	181 226.00	0.71%
EUR	4 750	SANOFI	432 640.68	426 740.00	1.66%
EUR	3 000	SAP AG	314 195.33	289 170.00	1.13%
EUR	2 250	SCHNEIDER ELECTRIC	193 932.50	294 120.00	1.15%
EUR	6 053	SHELL PLC	160 349.13	160 283.44	0.62%
EUR	4 000	SIEMENS AG	404 426.81	518 560.00	2.02%
EUR	3	TELEFONICA SA ORD	35.14	10.16	0.00%
EUR	12 000	TOTAL	557 727.24	703 800.00	2.74%
EUR	8 500	VEOLIA ENVIRONNEMENT	180 608.56	204 000.00	0.80%
EUR	2 800	VINCI SA	234 860.17	261 212.00	1.02%
			8 571 287.96	10 008 370.70	39.02%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	8 307.36	0.03%
TRY	1	AKBANK TAS	1.23	0.98	0.00%
TRY	1	AKENERJI ELEKTRIK URETIM	0.85	0.26	0.00%
TRY	1	ANADOLU SIGORTA	0.88	1.10	0.00%
TRY	0	AYGAZ AS	0.31	0.68	0.00%
TRY	0	EREGLI DEMIR CELIK	0.68	0.93	0.00%
TRY	1	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.55	0.00%
TRY	1	KARDEMIR KARABUK DEMIR	0.51	0.61	0.00%
TRY	1	KOC HOLDING AS	2.23	2.91	0.00%
TRY	0	KOZA ALTIN ISLETMELERI AS	2.42	9.42	0.00%
TRY	0	MIGROS TICARET AS	0.63	1.01	0.00%
TRY	1	SINPAS GAYRIMENKUL YATIRIM	0.12	0.09	0.00%
TRY	1	TEFKEN HOLDING	2.25	1.41	0.00%
TRY	0	TUPRAS TURKIYE PETROL	0.00	0.21	0.00%
TRY	0	TURK HAVA YOLLARI	0.07	0.20	0.00%
TRY	1	TURK SISE VE CAM	0.65	2.03	0.00%
TRY	4	TURKIYE IS BANKASI AS	2.37	2.55	0.00%
TRY	8	TURKIYE SINAI KALKINMA BANK	2.44	1.65	0.00%
TRY	1	TURKIYE VAKIFLAR BAKASI	1.26	0.46	0.00%
			19.26	27.05	0.00%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	2 000	3M COMPANY	190 265.58	224 864.05	0.88%
USD	725	ALBEMARLE CORP	207 053.05	147 406.24	0.57%
USD	2 300	AMERICAN EXPRESS CO	240 965.32	318 605.85	1.24%
USD	3 000	AMGEN INC	618 414.53	738 721.17	2.88%
USD	1 850	APPLE COMPUTER	154 012.93	225 361.43	0.88%
USD	2 400	BOEING COMPANY	420 257.27	428 629.29	1.67%
USD	2 500	BRISTOL-MYERS	201 110.17	168 643.35	0.66%
USD	2 250	CATERPILLAR INC	264 209.16	505 353.46	1.97%
USD	2 350	CHEVRON CORPORATION	218 572.63	395 463.62	1.54%
USD	2 000	CISCO SYSTEMS INC	70 840.86	89 330.58	0.35%
USD	2 575	COCA COLA CO	100 785.88	153 568.11	0.60%
USD	2 600	DISNEY WALT CO	294 043.19	211 783.24	0.83%
USD	3 000	DOW HLDGS INC	153 259.61	141 730.73	0.55%
USD	2 385	GOLDMAN SACHS GROUP	541 854.31	767 824.21	2.99%
USD	2 350	HOME DEPOT	431 445.35	695 922.56	2.71%
USD	2 450	HONEYWELL INTL INC	402 295.79	492 251.08	1.92%
USD	2 200	INTEL CORP.	42 404.50	54 515.28	0.21%
USD	1 532	INTERNATIONAL BUSINESS MACHS(IBM)	164 376.56	202 365.91	0.79%
USD	2 250	JOHNSON & JOHNSON	204 354.94	372 644.38	1.45%
USD	1 250	JP MORGAN CHASE& CO	126 015.58	157 158.26	0.61%
USD	306	KYNDRYL HOLDINGS INC	7 538.25	3 190.25	0.01%
USD	2 500	MC DONALDS CORP	385 265.74	617 687.04	2.41%
USD	3 000	MERCK & CO. INC.	155 276.09	312 066.38	1.22%
USD	2 500	MICROSOFT CORP.	313 734.02	562 113.26	2.19%
USD	2 250	NIKE CLASS B	211 446.44	246 833.40	0.96%
USD	148	ORGANON	4 287.21	3 875.53	0.02%
USD	2 600	PROCTER & GAMBLE CO.	211 777.08	369 450.59	1.44%
USD	3 000	RAYTHEON TECHNOLOGIES	269 192.36	283 855.24	1.11%
USD	2 150	SALESFORCE .CON	486 075.26	267 268.42	1.04%
USD	3 450	TRAVELERS COS INC	399 625.24	606 450.87	2.36%
USD	2 750	UNITED HEALTH GROUP INC	619 087.71	1 366 955.75	5.33%
USD	1 806	VERIZON COMMUNICATIONS	50 011.71	66 713.29	0.26%
USD	2 350	VISA INC-CLASS A SHARES	242 523.30	457 749.86	1.78%
USD	2 500	WAL MART STORES	224 917.22	332 341.08	1.30%
			8 627 294.84	11 988 693.76	46.73%
Total Investments in Equities			17 308 365.06	22 005 398.87	85.78%
Funds					
EUR	22 500	LUXOR ETF STOXX BANKS	422 847.48	453 757.50	1.77%
EUR	70 000	XTRACKERS NIKKEI 225 ETF	1 357 529.78	1 333 780.00	5.20%
			1 780 377.26	1 787 537.50	6.97%
Total Investments in Funds			1 780 377.26	1 787 537.50	6.97%
Total Investments			19 088 742.32	23 792 936.37	92.75%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown as at December 31, 2022

By countries / by issuers

Belgium	0.80%
Cyprus	0.03%
Finland	0.59%
France	18.76%
Germany	13.57%
Ireland	1.26%
Italy	0.64%
Luxembourg	5.61%
Netherlands	6.12%
Spain	2.23%
Turkey	0.00%
United States	50.39%
Total	100.00%

By industry groups

Aerospace&Defence	3.80%
Apparel	1.85%
Automobiles	0.97%
Banks	5.61%
Beverages	1.44%
Building&Construction Materials	0.72%
Chemicals	5.71%
Computer Hardware	1.80%
Computer Services	0.01%
Consumer, Non-Cyclical	0.54%
Cosmetics	2.53%
Diversified Financials	1.64%
Electric	1.80%
Electrical Equipment	1.24%
Electronical Equipment	2.07%
Engineering-Contractors	1.10%
Equity Funds	1.91%
Financials	1.92%
Food	0.92%
Gas Distribution	0.64%
Healthcare	8.85%
Holding Companies	3.02%
Household Products	0.35%
Industrials	1.38%
Industrial Components	1.79%
Insurance	5.64%
Investments Companies	5.64%
Machinery -Constr&Mining	2.12%
Media &Entertainment	0.89%
Miscellaneous Manufacturers	3.13%
Oil&Gas	5.28%
Other Financial	0.36%
Pharmaceuticals	4.68%
Retail	7.44%
Semiconductors	3.73%
Software	4.70%
Telecommunication Services	1.43%
Transportation	0.49%
Utilities-Other	0.86%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	232 941	ADMIE HOLDING	502 164.33	395 999.70	0.70%
EUR	146 999	AEGEAN AIRLINES	774 175.41	777 624.71	1.38%
EUR	2 470 622	ALPHA BANK SA	2 521 922.74	2 470 622.00	4.39%
EUR	39 432	ALPHA TRUST ANDROMEDA INVESTMENT TRUST	249 998.88	240 535.20	0.43%
EUR	118 000	ATHENS WATER SUPPLY & SEWAGE CO.	847 374.90	802 400.00	1.43%
EUR	101 618	AUTOHELLAS SA	810 670.58	1 052 762.48	1.87%
EUR	120 000	BRIQ PROPERTIES	252 000.00	233 400.00	0.42%
EUR	275 000	CARPO MEZZ PLC	27 500.00	24 420.00	0.04%
EUR	271 726	CENERGY HOLDINGS SA	671 389.18	820 612.52	1.46%
EUR	108 000	COCA-COLA HBC AG-CDI NEW	2 406 066.95	2 440 800.00	4.34%
EUR	54 455	DIMAND S.A.	816 825.00	811 379.50	1.44%
EUR	365 625	ELLAKTOR	501 187.10	639 843.75	1.14%
EUR	100 797	ENTERSOFT S.A.	517 037.54	384 036.57	0.68%
EUR	60 000	EPSILON NET SA	309 600.00	386 400.00	0.69%
EUR	2 844 541	EUROBANK HOLDINGS	2 069 645.99	3 000 990.76	5.34%
EUR	144 534	FOURLIS S.A.	646 601.91	469 735.50	0.84%
EUR	95 948	GALAXY COSMOS MEZZ PLC	25 905.96	23 631.99	0.04%
EUR	263 588	GEK GROUP OF COMPANIES S.A.	1 700 725.34	2 873 109.20	5.11%
EUR	70 020	GR.SARANTHS S.A.	197 567.25	454 429.80	0.81%
EUR	230 269	GREEK ORGAN OF FOOTBALL PROG.N.S.A.	2 209 962.44	3 046 458.87	5.42%
EUR	274 600	HALCOR S.A. (FORMER VECTOR)	549 200.00	444 852.00	0.79%
EUR	272 000	HELLENIC EXCHANGES HOLDINGS S.A.	1 017 766.38	843 200.00	1.50%
EUR	231 000	HELLENIC PETROLEUM S.A.	1 622 079.00	1 753 290.00	3.12%
EUR	137 000	HELLENIC TELECOM. ORG.	2 000 580.24	1 998 830.00	3.55%
EUR	150 000	IDEAL GROUP S.A.	451 500.00	538 500.00	0.96%
EUR	259 874	INTRAKAT SA	438 321.67	379 416.04	0.67%
EUR	145 000	JUMBO S.A.	2 123 358.62	2 317 100.00	4.12%
EUR	303 000	LAMBDA DEVELOPMENT S.A.	2 202 265.47	1 772 550.00	3.15%
EUR	170 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	2 530 518.60	3 709 400.00	6.60%
EUR	220 000	MYTILINEOS HOLDINGS S.A.	2 117 156.21	4 466 000.00	7.94%
EUR	703 000	NAT. BANK OF GREECE SA	1 823 414.19	2 634 141.00	4.68%
EUR	28 281	PAPOUTSANIS	76 819.91	66 460.35	0.12%
EUR	114 278	PERFORMANCE TECHNOLOGIES	502 823.20	396 544.66	0.71%
EUR	1 689 000	PIRAEUS BANK S.A.	2 468 886.66	2 428 782.00	4.32%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	442 400.00	0.79%
EUR	319 483	PREMIA PROPERTIES	460 055.52	346 639.06	0.62%
EUR	375 000	PUBLIC POWER CORPORATION SA	2 224 540.12	2 458 125.00	4.37%
EUR	126 162	QUEST HOLDINGS	696 298.34	594 223.02	1.06%
EUR	259 874	RIGHTS INTRAKAT	60 056.88	85 810.39	0.15%
EUR	279 857	SUNRISEMEZZ LTD	39 179.98	31 707.80	0.06%
EUR	162 500	TERNA ENERG.	1 408 382.59	3 311 750.00	5.89%
EUR	63 658	THRACE PLASTICS CO S.A.	434 368.67	252 085.68	0.45%
EUR	110 000	TITAX CEMENT INTERNATIONAL SA	1 437 839.20	1 326 600.00	2.36%
EUR	345 020	VIHALKO SA	1 117 978.01	1 381 805.10	2.46%
			46 333 387.63	55 329 404.65	98.41%
Total Investments in Equities					
			46 333 387.63	55 329 404.65	98.41%
Total Investments					
			46 333 387.63	55 329 404.65	98.41%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown as at December 31, 2022

By countries / by issuers

Belgium	2.40%
Cyprus	0.14%
France	1.48%
Greece	91.57%
Switzerland	4.41%
Total	100.00%

By industry groups

Airlines&Airports	1.40%
Auto Parts	1.90%
Banks	19.03%
Beverages	4.41%
Building&Construction Materials	2.55%
Chemicals	0.46%
Chemicals-Advanced Materials	0.12%
Commercial Services	1.96%
Computer Services	1.08%
Consumer, Non-Cyclical	0.04%
Cosmetics	0.52%
Distribution-Wholesale	0.85%
Diversified Financials	1.52%
Electric	5.15%
Energy-Alternate Sources	5.99%
Entertainment	5.51%
Holding Companies	4.50%
Industrial Components	0.68%
Information Technology Hardware	1.42%
Metal Fabricate/Hardware	0.80%
Mining	8.07%
Oil&Gas	9.88%
Other Financial	1.48%
Other Investment Trusts	0.54%
Real Estate	9.86%
Real Estate Investment Trusts	0.83%
Retail	4.19%
Telecommunication Services	3.61%
Water	1.45%
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at December 31, 2022

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	200 000	ANZ NEW ZEALAND INTL LDN 13/2/2023 1.9 FIXED	199 930.00	199 398.00	0.33%
USD	500 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	497 260.00	467 640.00	0.78%
USD	250 000	BANK OF NOVA SCOTIA 18/1/2023 2.375 FIXED	249 882.50	249 842.50	0.42%
USD	300 000	BANQUE FED CRED MUTUEL 27/2/2024 0.65 FIXED	299 577.00	284 205.00	0.47%
USD	250 000	BPCE SA 6/10/2026 1.652 VARIABLE	250 000.00	222 445.00	0.37%
USD	1 300 000	CANADA GOVERNMENT 22/1/2025 1.625 FIXED	1 295 970.00	1 229 462.00	2.05%
USD	300 000	CHINA GOVT INTL BOND 21/10/2023 0.4 FIXED	299 778.00	290 472.00	0.49%
USD	250 000	CREDIT SUISSE NEW YORK 2/2/2024 0.495 FIXED	250 000.00	232 257.50	0.39%
USD	275 000	DEUTSCHE BANK NY 18/9/2024 2.222 VARIABLE	275 000.00	265 683.00	0.44%
USD	1 000 000	DEUTSCHE BANK NY 19/3/2026 1.686 FIXED	1 000 000.00	898 250.00	1.50%
USD	2 100 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	2 094 906.00	1 996 302.00	3.34%
USD	1 800 000	EUROPEAN INVESTMENT BANK 15/8/2025 2.75 FIXED	1 720 962.00	1 730 034.00	2.89%
USD	800 000	FORD MOTOR CREDIT CO LLC 10/2/2025 2.3 FIXED	799 992.00	731 768.00	1.22%
USD	300 000	GLAXOSMITHKLINE CAPITAL 1/10/2023 0.534 FIXED	300 000.00	290 631.00	0.49%
USD	230 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	230 063.01	209 743.90	0.35%
USD	430 000	HYUNDAI CAPITAL AMERICA 10/2/2023 2.375 FIXED	429 815.10	428 744.40	0.72%
USD	400 000	ING GROEP NV 1/7/2026 1.4 VARIABLE	399 732.00	360 236.00	0.60%
USD	2 300 000	INTL BK RECON & DEVELOP 15/1/2025 1.625 FIXED	2 162 897.00	2 175 800.00	3.64%
USD	3 000 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	2 990 190.00	2 808 780.00	4.69%
USD	380 000	JOHN DEERE CAPITAL CORP 17/1/2024 0.45 FIXED	379 730.20	363 758.80	0.61%
USD	1 600 000	JPMORGAN CHASE & CO 15/12/2025 5.546 VARIABLE	1 600 000.00	1 600 352.00	2.67%
USD	850 000	JPMORGAN CHASE & CO 16/2/2025 0.563 VARIABLE	850 000.00	801 873.00	1.34%
USD	300 000	JPN BANK FOR INTL COOP 23/1/2023 1.75 FIXED	299 040.00	299 547.00	0.50%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2023 5.02429 FLOATING	300 000.00	300 078.00	0.50%
USD	720 000	MORGAN STANLEY 10/11/2023 4.59770162944769 VARIABLE	720 000.00	717 537.60	1.20%
USD	250 000	NATIONAL BANK OF CANADA 1/2/2023 2.1 FIXED	249 917.50	249 567.50	0.42%
USD	1 500 000	NORDEA BANK ABP 28/8/2025 0.75 FIXED	1 492 020.00	1 339 785.00	2.24%
USD	600 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	598 440.00	568 644.00	0.95%
USD	1 400 000	SOCIETE GENERALE 21/1/2026 2.226 VARIABLE	1 400 000.00	1 288 112.00	2.15%
USD	1 700 000	SWEDISH EXPORT CREDIT 28/11/2025 4.625 FIXED	1 698 589.00	1 701 955.00	2.84%
USD	300 000	TOYOTA TSUSHO CORP 19/9/2024 2.596 FIXED	300 000.00	285 990.00	0.48%
USD	800 000	UBS AG LONDON 9/2/2024 0.45 FIXED	799 384.00	759 064.00	1.27%
USD	100 000	US TREASURY N/B 15/11/2024 0.125 FIXED	99 196.61	95 353.52	0.16%
USD	10 500 000	US TREASURY N/B 15/11/2024 2.25 FIXED	10 071 796.88	10 086 972.63	16.86%
USD	100 000	US TREASURY N/B 15/2/2024 0.125 FIXED	97 883.55	95 039.06	0.16%
USD	12 900 000	US TREASURY N/B 30/9/2024 4.25 FIXED	12 887 906.25	12 834 744.19	21.45%
USD	2 500 000	US TREASURY N/B 31/1/2025 2.5 FIXED	2 665 566.40	2 405 761.73	4.02%
USD	2 000 000	US TREASURY N/B 31/1/2026 0.375 FIXED	1 994 609.38	1 780 156.26	2.97%
USD	2 300 000	US TREASURY N/B 31/5/2025 0.25 FIXED	2 251 399.49	2 088 148.45	3.49%
USD	2 000 000	US TREASURY N/B 31/5/2026 0.75 FIXED	1 999 140.63	1 784 375.00	2.98%
USD	500 000	VERIZON COMMUNICATIONS 22/3/2024 0.75 FIXED	499 970.00	474 715.00	0.79%
			59 000 544.50	56 993 224.04	95.23%
Total Investments in Bonds			59 000 544.50	56 993 224.04	95.23%
Funds					
USD	300 000	ISHARES USD SHORT DUR USD A ETF	1 619 720.00	1 609 650.00	2.69%
			1 619 720.00	1 609 650.00	2.69%
Total Investments in Funds			1 619 720.00	1 609 650.00	2.69%
Total transferable securities admitted to an official exchange listing			60 620 264.50	58 602 874.04	97.92%
Total Investments			60 620 264.50	58 602 874.04	97.92%

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown as at December 31, 2022

By countries / by issuers

Australia	0.34%
Canada	2.95%
China	0.50%
Finland	2.29%
France	4.02%
Germany	1.98%
Ireland	2.75%
Italy	4.79%
Japan	1.00%
Netherlands	0.61%
New Zealand	0.80%
South Korea	0.51%
Supernational	6.36%
Sweden	2.90%
Switzerland	1.70%
United Kingdom	0.86%
United States	65.64%
Total	100.00%

By industry groups

Banks	18.19%
Banks Government Guarantee	2.32%
Equity Funds	2.75%
Finance & Credit Institutions	8.49%
Other	4.78%
Sovereign	63.47%
Total	100.00%

(LF) Absolute Return Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 770 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	1 738 600.00	1 442 603.10	0.56%
EUR	1 840 000	ALPHA BANK SA 16/6/2027 7.5 VARIABLE	1 827 598.40	1 826 089.60	0.71%
EUR	4 000 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	3 975 040.00	3 240 320.00	1.27%
EUR	3 263 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	3 312 707.61	3 264 435.72	1.28%
EUR	600 000	ALTRIA GROUP INC 15/2/2023 1 FIXED	598 256.00	598 692.00	0.23%
EUR	200 000	ANGLO AMERICAN CAPITAL 11/3/2026 1.625 FIXED	198 418.00	186 074.00	0.07%
EUR	900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	907 875.00	776 232.00	0.30%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 14/1/2027 0.5 FIXED	496 070.00	436 680.00	0.17%
EUR	2 300 000.00	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	2 289 121.00	1 802 487.00	0.71%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	1 815 638.00	0.71%
EUR	360 000	BANK OF IRELAND GROUP 8/7/2024 0.75 VARIABLE	358 786.80	354 650.40	0.14%
EUR	2 790 000	BARCLAYS PLC 12/5/2026 2.798 FLOATING	2 829 534.30	2 737 854.90	1.07%
EUR	500 000	BAXTER INTERNATIONAL INC 15/5/2024 0.4 FIXED	497 415.00	479 820.00	0.19%
EUR	1 000 000	BAYER AG 6/7/2024 0.375 FIXED	995 500.00	956 220.00	0.37%
EUR	700 000	BNP PARIBAS 14/10/2027 0.375 VARIABLE	698 467.00	605 549.00	0.24%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5 VARIABLE	199 370.00	170 074.00	0.07%
EUR	400 000	BNP PARIBAS 4/6/2026 0.5 VARIABLE	399 224.00	367 144.00	0.14%
EUR	3 000 000	BONOS Y OBLIG DEL ESTADO 31/5/2024 0 FIXED	3 042 900.00	2 882 280.00	1.13%
EUR	565 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	565 000.00	554 931.70	0.22%
EUR	2 000 000	BUNDESobligation 14/4/2023 0 FIXED	2 019 100.00	1 990 700.00	0.78%
EUR	1 000 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95 FIXED	998 800.00	782 250.00	0.31%
EUR	5 000 000	BUONI POLIENNALI DEL TES 15/1/2023 0.05 FIXED	5 025 241.17	4 997 500.00	1.96%
EUR	200 000	CELLNEX TELECOM SA 20/4/2027 1 FIXED	197 372.00	170 490.00	0.07%
EUR	2 100 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	2 089 500.00	1 866 228.00	0.73%
EUR	1 500 000	CIE DE SAINT-GOBAIN 15/3/2024 0.625 FIXED	1 494 195.00	1 451 760.00	0.57%
EUR	1 000 000	CITIGROUP INC 6/7/2026 1.25 VARIABLE	995 120.00	932 690.00	0.36%
EUR	500 000	COCA-COLA EUROPACIFIC 2/12/2028 0.2 FIXED	497 630.00	406 600.00	0.16%
EUR	160 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	159 475.20	143 369.60	0.06%
EUR	250 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	249 110.00	207 575.00	0.08%
EUR	390 000	COCA-COLA HBC FINANCE BV 23/9/2025 2.75 FIXED	387 847.20	379 649.40	0.15%
EUR	147 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	147 000.00	147 294.00	0.06%
EUR	300 000	CREDIT SUISSE GROUP AG 2/4/2026 3.25 VARIABLE	298 992.00	269 871.00	0.11%
EUR	1 500 000	CREDIT SUISSE SCHWEIZ AG 5/12/2025 3.39 FIXED	1 500 000.00	1 479 570.00	0.58%
EUR	2 000 000	DEUT PFANDBRIEFBANK AG 28/8/2026 4.375 FIXED	1 998 420.00	1 925 100.00	0.75%
EUR	200 000	DEUTSCHE BANK AG 10/6/2026 1.375 VARIABLE	199 876.00	188 054.00	0.07%
EUR	920 000	DNB BOLIGKREDITT AS 21/1/2031 0.01 FIXED	938 593.20	703 956.40	0.28%
EUR	250 000	E.ON SE 7/10/2025 1 FIXED	248 875.00	235 355.00	0.09%
EUR	887 000	ELVALHALLCOR HELLENIC COP 16/11/2028 2.45 FIXED	887 000.00	793 532.38	0.31%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75 FIXED	397 692.00	367 448.00	0.14%
EUR	700 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	693 406.00	713 720.00	0.28%
EUR	4 330 000	EUROBANK SA 5/5/2027 2 VARIABLE	4 304 582.90	3 651 922.00	1.43%
EUR	7 800 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	7 785 336.00	7 664 436.00	3.00%
EUR	540 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	540 000.00	515 484.00	0.20%
EUR	450 000	FCA BANK SPA IRELAND 16/11/2023 0.125 FIXED	448 375.50	436 639.50	0.17%
EUR	470 000	FORD MOTOR CREDIT CO LLC 17/2/2023 1.514 FIXED	470 000.00	467 457.30	0.18%
EUR	300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	300 000.00	276 705.00	0.11%
EUR	1 000 000	FRANCE GOVT OFJ 25/11/2029 0 FIXED	1 025 237.50	821 900.00	0.32%
EUR	3 000 000	FRANCE GOVT OFJ 25/2/2025 0 FIXED	2 883 570.00	2 823 030.00	1.10%
EUR	640 000	GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED	639 385.60	635 385.60	0.25%
EUR	250 000	GOLDMAN SACHS GROUP INC 26/1/2028 0.25 FIXED	248 550.00	204 790.00	0.08%
EUR	3 500 000	GOLDMAN SACHS GROUP INC 30/4/2024 2.605 FLOATING	3 531 955.00	3 500 840.00	1.37%
EUR	200 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	200 000.00	161 632.00	0.06%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	399 708.00	379 708.00	0.15%
EUR	400 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	400 000.00	409 216.00	0.16%
EUR	1 510 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	1 501 091.00	1 461 876.30	0.57%
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	221 380.23	183 416.40	0.07%
EUR	3 000 000	HELLENIC REPUBLIC 15/12/2027 3.276 FLOATING	2 976 000.00	3 056 400.00	1.20%
EUR	3 005 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	3 007 762.28	2 999 741.25	1.17%
EUR	227 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	227 209.30	184 192.34	0.07%
EUR	10 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	9 885.32	7 384.00	0.00%
EUR	1 000 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	868 000.00	788 310.00	0.31%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 588.40	60 138.00	0.02%
EUR	3 810 000	HELLENIC REPUBLIC 2/4/2027 2 FIXED	3 877 052.40	3 570 198.60	1.40%
EUR	1 580 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 577 440.40	1 485 231.60	0.58%
EUR	13 357	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	13 340.41	13 377.97	0.01%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	95 466.44	99 954.67	0.04%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	265 812.35	199 464.00	0.08%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 958.90	0.00%
EUR	2 000 000	HELLENIC T-BILL 27/1/2023 0 ZERO COUPON	1 991 600.00	1 997 420.00	0.78%
EUR	2 000 000	HELLENIC T-BILL 28/4/2023 0 ZERO COUPON	1 982 200.00	1 986 720.00	0.78%
EUR	3 000 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	2 962 500.00	2 961 810.00	1.16%
EUR	3 000 000	HELLENIC T-BILL 31/3/2023 0 ZERO COUPON	2 970 690.00	2 984 760.00	1.17%
EUR	8 000 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	7 784 800.00	7 796 560.00	3.05%
EUR	12 000 000	HELLENIC T-BILL 8/9/2023 0 ZERO COUPON	11 765 640.00	11 837 760.00	4.63%
EUR	3 000 000	HELLENIC T-BILL 9/1/2023 0 ZERO COUPON	2 989 500.00	2 998 710.00	1.17%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25 FIXED	199 182.00	131 030.00	0.05%
EUR	1 970 000	HSBC HOLDINGS PLC 24/9/2026 3.141 FLOATING	2 010 010.70	1 955 264.40	0.77%
EUR	500 000	IBERDROLA FINANZAS SAU 16/6/2025 0.875 FIXED	498 920.00	472 065.00	0.18%
EUR	1 600 000	ING BANK NV 21/11/2025 2.75 FIXED	1 596 048.00	1 575 856.00	0.62%
EUR	1 000 000	ING GROEP NV 18/2/2029 0.25 VARIABLE	991 850.00	805 910.00	0.32%
EUR	600 000	INTESA SANPAOLO SPA 18/1/2024 1.375 FIXED	595 878.00	590 334.00	0.23%
EUR	540 000	INTESA SANPAOLO SPA 19/11/2026 1 FIXED	538 369.20	480 789.00	0.19%
EUR	540 000	JEFFERIES FIN GROUP INC 19/7/2024 1 FIXED	539 919.00	515 473.20	0.20%
EUR	200 000	JOHN DEERE CASH MANAGEM 2/4/2024 1.375 FIXED	200 000.00	196 094.00	0.08%
EUR	1 130 000	JYSKE BANK A/S 16/11/2027 5.5 FIXED	1 128 214.60	1 138 689.70	0.45%
EUR	500 000	KERING 13/5/2023 0.25 FIXED	499 285.00	496 670.00	0.19%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED	496 349.00	476 305.00	0.19%
EUR	500 000	LVMH MOET HENNESSY VUITT 7/4/2025 0.75 FIXED	498 585.00	476 895.00	0.19%
EUR	200 000	MIZUHO FINANCIAL GROUP 10/6/2024 0.523 FIXED	200 000.00	191 546.00	0.07%
EUR	500 000	MIZUHO FINANCIAL GROUP 7/10/2025 0.214 FIXED	500 000.00	456 620.00	0.18%
EUR	100 000	MOL HUNGARIAN OIL & GAS 8/10/2027 1.5 FIXED	99 081.00	82 961.00	0.03%
EUR	500 000	MORGAN STANLEY 26/7/2024 0.657 VARIABLE	500 000.00	492 270.00	0.19%
EUR	2 350 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	2 321 426.50	2 199 341.50	0.86%
EUR	100 000	MUNICH RE 26/5/2041 1.25 VARIABLE	98 847.00	74 674.00	0.03%
EUR	3 500 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	3 441 850.00	3 442 775.00	1.35%
EUR	2 880 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	2 880 000.00	2 606 112.00	1.02%
EUR	1 630 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	1 630 000.00	1 621 051.30	0.63%
EUR	1 300 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	1 289 119.00	1 312 974.00	0.51%
EUR	4 570 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	4 543 722.50	4 098 970.10	1.60%
EUR	100 000	NORSK HYDRO ASA 11/4/2025 1.125 FIXED	99 265.00	93 456.00	0.04%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2 FIXED	98 938.00	83 186.00	0.03%
EUR	500 000	NYKREDIT REALKREDIT AS 10/7/2025 0.5 FIXED	496 935.00	459 610.00	0.18%
EUR	950 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	947 710.50	840 541.00	0.33%
EUR	530 000	OPAP SA 27/10/2027 2.1 FIXED	530 000.00	505 725.47	0.20%
EUR	100 000	ORANGE SA 7/7/2027 1.25 FIXED	99 891.00	90 507.00	0.04%
EUR	400 000	OTE PLC 24/9/2026 0.875 FIXED	396 932.00	364 120.00	0.14%
EUR	790 000	OTP BANK NYRT 4/3/2026 7.35 VARIABLE	789 984.20	787 440.40	0.31%
EUR	485 000	PEPSICO INC 6/5/2024 0.25 FIXED	484 345.25	467 578.80	0.18%
EUR	1 230 000	PIRAEUS BANK SA 28/1/2027 8.25 VARIABLE	1 222 324.80	1 229 741.70	0.48%
EUR	750 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	750 000.00	656 067.50	0.25%
EUR	890 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	890 000.00	747 804.70	0.29%
EUR	2 900 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	2 950 300.00	2 832 604.00	1.11%
EUR	2 720 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	2 720 000.00	2 544 233.60	1.00%
EUR	620 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	620 000.00	529 287.80	0.21%
EUR	405 000	RCTI BANQUE SA 14/7/2025 0.5 FIXED	403 380.00	368 740.35	0.14%
EUR	50 000	REPUBLIC OF CYPRUS 3/12/2024 0.625 FIXED	49 869.00	47 664.50	0.02%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45 FIXED	299 232.00	273 993.00	0.11%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55 FIXED	97 846.00	71 907.00	0.03%
EUR	2 250 000	ROMANIA 26/2/2026 2.75 FIXED	2 247 232.50	2 129 400.00	0.83%
EUR	240 000	ROMANIA 28/1/2032 2 FIXED	239 366.40	160 881.60	0.06%
EUR	320 000	ROMANIA 8/12/2026 2 FIXED	317 049.60	287 628.80	0.11%
EUR	2 200 000	RWE AG 24/8/2025 2.5 FIXED	2 195 050.00	2 139 302.00	0.84%
EUR	500 000	SANOFI 21/3/2029 0.875 FIXED	499 855.00	434 925.00	0.17%
EUR	800 000	SAP SE 17/5/2023 0 FIXED	799 352.00	794 048.00	0.31%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	475 395.00	0.19%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 700 000	SOCIETE GENERALE SFH 28/10/2025 3 FIXED	1 697 892.00	1 686 111.00	0.66%
EUR	3 000 000	SPAREBANK 1 BOLIGKREDITT 22/9/2027 0.01 FIXED	3 061 380.00	2 566 980.00	1.00%
EUR	500 000	STORA ENSO OYJ 2/12/2030 0.625 FIXED	496 055.00	387 845.00	0.15%
EUR	1 000 000	TAKEDA PHARMACEUTICAL 9/7/2027 0.75 FIXED	999 800.00	877 940.00	0.34%
EUR	530 000	TESCO CORP TREASURY SERV 27/7/2029 0.375 FIXED	526 475.50	410 055.70	0.16%
EUR	2 700 000	THERMO FISHER SC FNCE 1 18/11/2023 2.003 FLOATING	2 720 088.00	2 696 463.00	1.06%
EUR	2 000 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	2 000 000.00	1 826 380.00	0.71%
EUR	500 000	UNICREDIT SPA 9/4/2025 0.5 FIXED	499 595.00	463 030.00	0.18%
EUR	300 000	UNITED MEXICAN STATES 25/10/2033 1.45 FIXED	292 281.00	213 564.00	0.08%
EUR	500 000	UNITED MEXICAN STATES 8/4/2026 1.625 FIXED	498 552.00	470 780.00	0.18%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	80 821.00	0.03%
EUR	800 000	VATTENFALL AB 18/4/2024 1.903 FLOATING	800 000.00	802 040.00	0.31%
EUR	3 000 000	VOLVO TREASURY AB 31/5/2024 2.704 FLOATING	3 021 300.00	3 014 520.00	1.18%
EUR	200 000	WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE	200 000.00	192 952.00	0.08%
			183 848 397.16	174 258 808.75	68.17%
GBP	200 000	BAT CAPITAL CORP 15/8/2025 2.125 FIXED	220 104.49	206 077.14	0.08%
GBP	500 000	NATWEST GROUP PLC 28/3/2027 3.125 VARIABLE	575 724.39	514 894.07	0.20%
			795 828.88	720 971.21	0.28%
NOK	4 800 000	NORWEGIAN GOVERNMENT 24/5/2023 2 FIXED	502 943.33	454 657.31	0.18%
RON	15 000 000	ROMANIA GOVERNMENT BOND 17/6/2024 4.5 FIXED	3 026 618.52	2 938 387.72	1.15%
USD	1 000 000	AIB GROUP PLC 10/4/2025 4.263 VARIABLE	889 442.32	907 772.36	0.36%
USD	300 000	ANZ NEW ZEALAND INTL/LDN 13/2/2023 1.9 FIXED	275 968.53	280 420.96	0.11%
USD	500 000	ARAB REPUBLIC OF EGYPT 6/10/2025 5.25 FIXED	427 277.39	422 529.53	0.17%
USD	1 000 000	BANK OF AMERICA CORP 13/2/2026 2.015 VARIABLE	913 158.61	870 513.78	0.34%
USD	1 000 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	915 174.38	876 879.80	0.34%
USD	500 000	BANK OF NOVA SCOTIA 11/2/2024 3.4 FIXED	438 428.12	460 894.43	0.18%
USD	1 000 000	BARCLAYS PLC 7/5/2025 3.932 VARIABLE	891 424.50	909 684.98	0.36%
USD	400 000	BRISTOL-MYERS SQUIBB CO 13/11/2027 1.125 FIXED	330 134.61	320 892.56	0.13%
USD	45 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	39 155.66	41 012.61	0.02%
USD	1 000 000	CANADIAN IMPERIAL BANK 28/1/2025 2.25 FIXED	901 550.81	885 374.09	0.35%
USD	1 000 000	CATERPILLAR FINL SERVICE 13/11/2025 0.8 FIXED	840 469.58	842 762.05	0.33%
USD	250 000	CREDIT AGRICOLE LONDON 24/4/2023 5.34457 FLOATING	202 314.48	234 785.77	0.09%
USD	500 000	CREDIT SUISSE GROUP AG 11/9/2025 2.593 VARIABLE	453 432.48	416 158.82	0.16%
USD	500 000	CREDIT SUISSE GROUP AG 12/6/2024 4.207 VARIABLE	424 989.38	457 233.26	0.18%
USD	575 000	DEUTSCHE BANK NY 18/9/2024 2.222 VARIABLE	485 273.02	520 831.61	0.20%
USD	200 000	DEVELOPMENT BK OF JAPAN 28/8/2024 1.75 FIXED	180 390.03	178 235.51	0.07%
USD	1 000 000	FORD MOTOR CREDIT CO LLC 13/11/2025 3.375 FIXED	846 883.47	852 222.01	0.33%
USD	500 000	GLENCORE FUNDING LLC 12/3/2024 4.125 FIXED	439 257.66	461 213.20	0.18%
USD	500 000	GLENCORE FUNDING LLC 12/3/2024 4.875 FIXED	439 893.19	449 718.73	0.18%
USD	500 000	HSBC HOLDINGS PLC 11/3/2025 5.96514 FLOATING	441 033.78	464 400.90	0.18%
USD	470 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	426 652.15	401 844.27	0.16%
USD	800 000	ING GROEP NV 1/7/2026 1.4 VARIABLE	708 744.68	675 484.72	0.26%
USD	1 590 000	ITALY GOVT INT BOND 17/2/2026 1.25 FIXED	1 333 314.42	1 296 626.66	0.51%
USD	3 000 000	JPMORGAN CHASE & CO 19/11/2026 1.045 VARIABLE	2 544 313.46	2 483 930.25	0.97%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2025 1.75 FIXED	273 101.09	262 886.74	0.10%
USD	200 000	LLOYDS BANKING GROUP PLC 12/3/2024 3.9 FIXED	176 276.81	184 085.88	0.07%
USD	500 000	LLOYDS BANKING GROUP PLC 5/2/2026 2.438 VARIABLE	454 504.14	436 175.70	0.17%
USD	725 000	MARS INC 1/4/2025 2.7 FIXED	643 390.02	647 701.11	0.25%
USD	500 000	MITSUBISHI UFJ FIN GRP 25/2/2025 2.193 FIXED	462 962.96	439 293.08	0.17%
USD	250 000	NATWEST GROUP PLC 1/11/2029 3.754 VARIABLE	225 326.72	217 881.59	0.09%
USD	250 000	NATWEST GROUP PLC 22/3/2025 4.269 VARIABLE	221 199.79	229 066.66	0.09%
USD	500 000	NATWEST GROUP PLC 8/5/2030 4.445 VARIABLE	445 950.77	426 214.14	0.17%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2 FIXED	916 512.25	854 434.65	0.33%
USD	250 000	SOCIETE GENERALE 14/12/2026 1.488 VARIABLE	206 134.56	204 429.96	0.08%
USD	500 000	SOCIETE GENERALE 14/9/2023 4.25 FIXED	431 669.69	465 193.14	0.18%
USD	700 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	635 517.93	621 993.25	0.24%
USD	1 000 000	STANDARD CHARTERED PLC 15/3/2024 3.885 VARIABLE	812 875.96	933 367.71	0.37%
USD	1 500 000	STANDARD CHARTERED PLC 21/5/2025 3.785 VARIABLE	1 338 927.07	1 358 972.44	0.53%
USD	1 300 000	UNITED MEXICAN STATES 24/5/2031 2.659 FIXED	1 098 901.10	985 018.75	0.39%
USD	500 000	WESTPAC BANKING CORP 4/2/2030 2.894 VARIABLE	450 815.97	430 203.45	0.17%
			24 582 743.54	24 408 341.11	9.56%
Total Investments in Bonds			212 756 531.43	202 781 166.10	79.34%

(LF) Absolute Return Fund (continued)

Schedule of investments

#REF!
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	155 256	ADMIE HOLDING	320 596.48	263 935.20	0.10%
EUR	40 000	BOUYGUES	1 279 696.44	1 121 600.00	0.44%
EUR	100 000	E.ON SE	951 725.90	933 400.00	0.37%
EUR	30 000	FRAPORT AG FRANKFURT AIRPORT	1 239 059.50	1 141 500.00	0.45%
EUR	18 121	HOCHTIEF AG	1 334 857.02	954 614.28	0.37%
EUR	60 877	PUBLIC POWER CORPORATION SA	413 714.98	399 048.74	0.16%
EUR	490	SPDR EM LOCAL GOV BND	27 794.81	25 545.66	0.01%
EUR	5 000	VEOLIA ENVIRONNEMENT	110 125.48	120 000.00	0.05%
EUR	11 000	VINCI SA	917 049.60	1 026 190.00	0.40%
			6 594 620.21	5 985 833.88	2.35%
USD	14 000	ABBOT LABORATORIES	1 337 563.39	1 441 083.82	0.56%
USD	5 700	AMERICAN EXPRESS CO	561 479.32	789 588.41	0.31%
USD	30 000	B&G FOODS INC	707 038.14	313 613.35	0.12%
USD	22 000	CISCO SYSTEMS INC	1 068 659.29	982 636.41	0.38%
USD	26 000	HP INC	837 770.11	654 997.19	0.26%
USD	15 200	MORGAN STANLEY COM	342 620.14	281 312.58	0.11%
USD	6 000	OCCIDENTAL PETROLEUM	398 890.38	354 540.90	0.14%
USD	8 000	PROCTER & GAMBLE CO	886 583.16	1 136 771.05	0.44%
USD	15 000	VERIZON COMMUNICATIONS	537 798.91	554 097.13	0.22%
USD	20 321	WARNER BROS DISCOVERY	366 417.89	180 614.18	0.07%
USD	7 000	WASTE MANAGEMENT	640 208.21	1 029 589.35	0.40%
			7 685 028.94	7 718 644.37	3.01%
Total Investments in Equities			14 279 649.15	13 704 478.25	5.36%
Funds					
EUR	39 563	ISHARES EURO HY CORP	3 927 588.40	3 546 822.95	1.39%
EUR	39 908	LYXOR KOREA ETF	2 241 588.80	2 177 540.11	0.85%
			6 169 177.20	5 724 363.06	2.24%
USD	320 000	ISHARES DIVERS COM.SWAP ETF	2 353 418.39	2 137 633.60	0.84%
Total Investments in Funds			8 522 595.59	7 861 996.66	3.08%
Other Securities					
EUR	40 000 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	364 500.00	93 200.00	0.04%
Total Investments in Other Securities			364 500.00	93 200.00	0.04%
Total transferable securities admitted to an official exchange listing			235 923 276.17	224 440 841.01	87.82%
Total Investments			235 923 276.17	224 440 841.01	87.82%

Portfolio breakdown
as at December 31, 2022

By countries / by issuers

Australia	0.32%
Canada	0.98%
China	0.83%
Cyprus	0.83%
Denmark	0.72%
Egypt	0.19%
Finland	0.20%
France	7.23%
Germany	5.33%
Greece	40.04%
Hungary	0.39%
Indonesia	0.13%
Ireland	2.16%
Italy	4.38%
Japan	0.95%
Luxembourg	0.09%
Mexico	0.74%
Montenegro	0.03%
Netherlands	2.97%
New Zealand	0.39%
Norway	1.90%
Portugal	0.81%
Romania	2.45%
South Korea	0.11%
Spain	1.76%
Sweden	1.70%
Switzerland	1.17%
United Kingdom	9.22%
United States	11.98%
Total	100.00%

Airlines&Airports	0.51%
Asset Management	0.46%
Banks	33.44%
Banks Government Garantie	0.19%
Computer Hardware	0.30%
Consumer, Non-Cyclical	0.08%
Cosmetics	0.50%
Debt Funds	1.58%
Diversified Financials	0.35%
Electric	0.72%
Electricity	2.30%
Engineering-Contractors	0.96%
Equity Funds	1.92%
Finance & Credit Institutions	2.82%
Food	0.14%
Healthcare	0.64%
Industrials	0.42%
Investments Companies	0.01%
Oil&Gas	0.16%
Other	18.52%
Other Government Garantie	0.03%
Other Government No Garantie	0.16%
Sovereign	33.00%
Telecommunication Services	0.68%
Utilities-Other	0.06%
Warrants On Bonds	0.05%
Total	100.00%

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares/ Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	507125	407515	1.53%
EUR	140 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	138681.2	142744	0.54%
EUR	400 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	382360	336076	1.22%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347945.5	295190	1.11%
EUR	400 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	399248	393048	1.48%
EUR	501 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	501000	449898	1.69%
EUR	310 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	308 171.00	300 120.30	1.13%
EUR	500 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	485 050.00	445 370.00	1.67%
EUR	750 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	773 890.00	743 580.00	2.79%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	96 708.05	99 825.00	0.37%
EUR	590 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	586 312.50	478 737.80	1.80%
EUR	1 840 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	1 816 778.40	1 358 656.00	5.10%
EUR	2 400 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	2 289 805.00	1 891 944.00	7.10%
EUR	120 000	HELLENIC REPUBLIC 24/4/2024 3.45 FIXED	123 687.62	120 276.00	0.45%
EUR	270 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	265 420.80	253 066.20	0.95%
EUR	210 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	209 659.80	197 404.20	0.74%
EUR	600 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	512 262.86	347 532.00	1.30%
EUR	50 000	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	49 926.50	50 078.50	0.19%
EUR	900 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	866 528.67	901 440.00	3.38%
EUR	1 400 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 395 118.06	1 336 118.00	5.02%
EUR	250 000	HELLENIC REPUBLIC 30/1/2037 4 FIXED	229 407.43	234 640.00	0.88%
EUR	550 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	712 160.12	548 526.00	2.06%
EUR	1 470 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 510 794.60	1 084 404.30	4.07%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	0.04%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.04%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	92 000.00	85 902.06	0.32%
EUR	240 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	238 730.40	224 613.60	0.84%
EUR	400 000	MYTILINOS FINANCIAL 1/12/2024 2.5 FIXED	400 000.00	393 460.00	1.48%
EUR	360 000	MYTILINOS SA 30/10/2026 2.25 FIXED	360 000.00	325 764.00	1.22%
EUR	350 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	350 000.00	348 078.50	1.31%
EUR	100 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	99 163.00	100 998.00	0.38%
EUR	265 000	OPAP SA 27/10/2027 2.1 FIXED	265 000.00	252 862.74	0.95%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	91 038.00	0.34%
EUR	200 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	197 440.00	168 046.00	0.63%
EUR	470 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	469 250.00	459 077.20	1.72%
EUR	280 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	280 000.00	261 906.40	0.98%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	91 319.00	0.34%
			17 478 457.51	15 228 805.20	57.16%
Total Investments on Bonds			17 478 457.51	15 228 805.20	57.16%
Equities					
EUR	18 400	AEGEAN AIRLINES	108 595.25	97 336.00	0.37%
EUR	604 000	ALPHA BANK SA	539 654.47	604 000.00	2.27%
EUR	70 833	CAIRO MEZZ PLC	7 083.30	6 289.97	0.02%
EUR	70 000	CENERGY HOLDINGS SA	82 979.52	211 400.00	0.79%
EUR	34 910	COCA-COLA HBC AG-CDI NEW	811 822.19	788 966.00	2.96%
EUR	59 000	ELLAKTOR	66 711.00	103 250.00	0.39%
EUR	708 003	EUROBANK HOLDINGS	452 935.09	746 943.17	2.80%
EUR	4 613	FOURLIS SA	19 708.32	14 992.25	0.06%
EUR	22 370	GALAXY COSMOS MEZZ PLC	6 039.90	5 509.73	0.02%
EUR	55 945	GEK GROUP OF COMPANIES S.A.	325 618.99	609 800.50	2.29%
EUR	20 150	GR.SARANTHS S.A.	42 543.97	130 773.50	0.49%
EUR	38 917	GREEK ORGAN OF FOOTBALL PROGN.S.A.	334 727.06	514 871.91	1.93%
EUR	51 750	HELLENIC EXCHANGES HOLDINGS S.A.	168 436.46	160 425.00	0.60%
EUR	34 710	HELLENIC PETROLEUM S.A.	247 375.99	263 446.90	0.99%
EUR	61 000	HELLENIC TELECOM. ORG.	772 384.67	889 990.00	3.34%
EUR	30 000	JUMBO S.A.	444 249.39	479 400.00	1.80%
EUR	52 287	LAMDA DEVELOPMENT S.A.	352 584.23	305 878.95	1.15%
EUR	27 680	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	369 907.89	603 977.60	2.27%
EUR	43 000	MYTILINOS HOLDINGS S.A.	313 147.97	872 900.00	3.28%
EUR	228 815	NAT. BANK OF GREECE SA	494 661.00	857 369.81	3.22%
EUR	323 500	PIRAEUS BANK S.A.	478 821.32	465 193.00	1.75%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	154 867.37	158 000.00	0.59%
EUR	58 000	PUBLIC POWER CORPORATION SA	349 287.02	380 190.00	1.43%
EUR	46 214	SUNRISEMEZZ LTD	6 469.96	5 236.05	0.02%
EUR	38 676	TERNA ENERG.	137 838.05	788 216.88	2.96%
EUR	15 000	TITAN CEMENT INTERNATIONAL SA	173 341.01	180 900.00	0.68%
EUR	50 000	VIQHALKO SA	196 927.43	200 250.00	0.75%
			7 458 718.83	10 445 509.22	39.22%
Total Investments in Equities			7 458 718.83	10 445 509.22	39.22%
Total Investments			24 937 176.34	25 674 314.42	96.38%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	0.71%
Cyprus	0.06%
France	0.82%
Greece	91.03%
Switzerland	3.07%
United Kingdom	4.31%
Total	100.00%

By industry groups

Airlines&Airports	0.38%
Banks	20.71%
Beverages	3.07%
Building&Construction Materials	0.71%
Commercial Services	1.02%
Consumer, Non-Cyclical	0.02%
Cosmetics	0.51%
Distribution-Wholesale	0.06%
Diversified Financials	0.62%
Electric	1.48%
Electricity	1.02%
Energy-Alternate Sources	3.07%
Entertainment	2.00%
Holding Companies	0.78%
Mining	3.40%
Oil&Gas	3.38%
Other	8.62%
Other Financial	0.82%
Other Investment Trusts	0.04%
Real Estate	3.57%
Retail	1.87%
Sovereign	39.38%
Telecommunication Services	3.47%
Total	100.00%

(LF) Income Plus € Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	2 140 000	ALPHA BANK SA 16/6/2027 7.5 VARIABLE	2 125 576.40	2 123 821.60	0.81%
EUR	7 740 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	7 638 267.40	6 270 019.20	2.39%
EUR	4 400 000	ALPHA SERV & HLDGS 13/2/2050 4.25 VARIABLE	4 240 908.82	3 588 420.00	1.37%
EUR	1 173 000	ATITCA HOLDINGS SA 26/7/2024 3.4 FIXED	1 173 000.00	1 151 886.00	0.44%
EUR	1 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	1 003 750.00	862 480.00	0.33%
EUR	6 000 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	5 971 620.00	4 702 140.00	1.79%
EUR	4 000 000	BANK OF AMERICA CORP 22/9/2026 3.081 FLOATING	3 939 380.00	3 948 440.00	1.50%
EUR	5 500 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	5 443 725.00	4 539 095.00	1.73%
EUR	2 000 000	BARCLAYS PLC 12/5/2026 2.798 FLOATING	1 954 000.00	1 962 620.00	0.75%
EUR	1 230 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	1 245 197.33	1 232 460.00	0.47%
EUR	5 000 000	DEUTSCHE BANK AG 17/2/2027 0.75 VARIABLE	4 991 760.00	4 362 600.00	1.66%
EUR	1 982 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	1 976 338.28	1 773 146.75	0.68%
EUR	6 750 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	6 670 420.00	5 502 532.50	2.10%
EUR	13 500 000	EUROBANK SA 5/5/2027 2 VARIABLE	13 387 513.40	11 385 900.00	4.34%
EUR	2 250 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	2 245 770.00	2 210 895.00	0.84%
EUR	4 250 000	FORD MOTOR CREDIT CO LLC 19/7/2024 1.744 FIXED	4 249 865.00	4 067 802.50	1.55%
EUR	1 100 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	1 116 074.57	1 014 585.00	0.39%
EUR	5 578 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	5 681 877.12	5 522 225.58	2.10%
EUR	3 000 000	GOLDMAN SACHS GROUP INC 23/9/2027 3.102 FLOATING	2 936 530.00	2 945 700.00	1.12%
EUR	2 700 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	2 724 853.00	2 182 032.00	0.83%
EUR	500 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	500 000.00	511 520.00	0.19%
EUR	6 465 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	6 439 528.44	6 258 960.45	2.39%
EUR	16 000 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	15 297 274.68	14 251 840.00	5.43%
EUR	5 000 000	HELLENIC REPUBLIC 15/12/2027 3.276 FLOATING	4 962 435.72	5 094 000.00	1.94%
EUR	15 153	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	16 303.55	15 176.79	0.01%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 958.90	0.00%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	0.00%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	0.00%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.00%
EUR	5 000 000	INTESA SANPAOLO SPA 24/2/2026 0.625 FIXED	4 967 725.00	4 433 550.00	1.69%
EUR	571 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	570 491.03	533 152.98	0.20%
EUR	4 990 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	4 933 628.77	4 670 091.10	1.78%
EUR	13 790 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	13 902 768.70	13 564 533.50	5.17%
EUR	6 850 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	6 873 630.20	6 198 565.00	2.36%
EUR	12 220 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	12 229 316.41	10 960 484.60	4.18%
EUR	2 200 000	NATWEST MARKETS PLC 27/8/2025 2.848 FLOATING	2 200 000.00	2 206 424.00	0.84%
EUR	935 000	NOVAL PROPERTY REIC 6/12/2028 2.65 FIXED	930 163.15	834 136.88	0.32%
EUR	3 862 000	OPAP SA 27/10/2027 2.1 FIXED	3 856 730.31	3 685 116.54	1.40%
EUR	2 000 000	OTP BANK NYET 4/3/2026 7.35 VARIABLE	1 999 548.40	1 993 520.00	0.76%
EUR	1 000 000	PIRAEUS BANK SA 28/1/2027 8.25 VARIABLE	993 760.00	999 790.00	0.38%
EUR	9 500 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	9 443 975.00	8 056 855.00	3.07%
EUR	10 255 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	11 198 221.75	10 016 673.80	3.82%
EUR	1 768 000	PREMIA SA 25/1/2027 2.8 FIXED	1 668 631.38	1 590 987.84	0.61%
EUR	3 939 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	3 897 722.79	3 374 836.73	1.29%
EUR	16 570 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	16 879 110.00	15 499 246.60	5.91%
EUR	4 750 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	4 789 152.39	4 055 027.50	1.55%
EUR	200 000	REPUBLIC OF PHILIPPINES 28/4/2025 0.25 FIXED	199 018.00	185 862.00	0.07%
EUR	10 000 000	ROMANIA 13/7/2030 1.75 FIXED	9 169 393.18	6 978 300.00	2.66%
EUR	500 000	ROMANIA 2/12/2029 1.375 FIXED	496 105.00	365 045.00	0.14%
EUR	3 030 000	SANIKIOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	3 030 000.00	2 827 050.60	1.08%
EUR	44 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	43 650.30	41 179.20	0.02%
EUR	11 000 000	TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED	11 145 410.00	10 633 590.00	4.05%
EUR	3 000 000	UNITED MEXICAN STATES 18/9/2027 1.35 FIXED	2 996 285.50	2 706 990.00	1.03%
Total Investments in Bonds			236 385 917.47	213 930 783.04	81.53%
Total Investments			236 385 917.47	213 930 783.04	81.53%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Cyprus	2.12%
Germany	2.04%
Greece	62.98%
Hungary	0.93%
Italy	2.48%
Luxembourg	1.32%
Mexico	1.26%
Netherlands	1.02%
Philippines	0.09%
Portugal	2.20%
Romania	3.43%
United Kingdom	14.53%
United States	5.60%
Total	100.00%

By industry groups

Banks	42.75%
Electricity	9.17%
Finance & Credit institutions	0.99%
Other	33.25%
Sovereign	13.84%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	320 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	313 150.00	260 809.60	1.20%
EUR	200 000	ALPHA BANK SA 1/11/2025 7 VARIABLE	199 100.00	201 452.00	0.93%
EUR	480 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	477 004.80	388 838.40	1.79%
EUR	200 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	196 470.00	163 110.00	0.75%
EUR	870 000	EUROBANK SA 5/5/2027 2 VARIABLE	864 893.10	733 758.00	3.39%
EUR	600 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	598 872.00	589 572.00	2.72%
EUR	1 200 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	1 140 204.00	1 068 888.00	4.93%
EUR	2 135 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	2 303 851.76	2 116 724.40	9.77%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	97 188.40	99 825.00	0.46%
EUR	2 361 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	2 420 126.49	1 915 762.62	8.84%
EUR	2 350 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	2 308 123.56	1 735 240.00	8.01%
EUR	1 800 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 637 833.80	1 418 958.00	6.55%
EUR	100 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	103 495.00	100 230.00	0.46%
EUR	700 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	706 334.72	655 942.00	3.03%
EUR	790 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	788 720.20	742 615.80	3.43%
EUR	820 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	652 911.92	474 960.40	2.19%
EUR	36 916	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	30 264.16	36 973.96	0.17%
EUR	1 177 086	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 005 928.27	1 178 969.34	5.44%
EUR	1 118 341	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 036 696.27	1 067 311.10	4.92%
EUR	20 457	HELLENIC REPUBLIC 30/1/2037 4 FIXED	21 301.90	19 200.12	0.09%
EUR	321 715	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	456 696.82	320 852.80	1.48%
EUR	1 390 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 437 470.86	1 025 389.10	4.73%
EUR	200 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	200 000.00	180 980.00	0.83%
EUR	400 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	452 514.29	397 804.00	1.84%
EUR	110 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	109 079.30	111 097.80	0.51%
EUR	1 070 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	1 072 218.25	959 715.10	4.43%
EUR	375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	375 000.00	318 033.75	1.47%
EUR	450 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	410 901.91	378 103.50	1.74%
EUR	800 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	830 900.00	781 408.00	3.61%
EUR	300 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	300 900.00	280 614.00	1.29%
EUR	110 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	110 000.00	93 905.90	0.43%
Total Investments in Bonds			22 658 151.78	19 817 044.69	91.43%
Other Securities					
EUR	29 838 100	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	272 713.68	69 522.77	0.32%
Total Investments in Other Securities			272 713.68	69 522.77	0.32%
Total transferable securities admitted to an official exchange listing			22 930 865.46	19 886 567.46	91.75%
Total Investments			22 930 865.46	19 886 567.46	91.75%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Greece	94.17%
United Kingdom	5.83%
Total	100.00%

By industry groups

Banks	25.56%
Electricity	1.87%
Finance & Credit Institutions	1.01%
Other	0.90%
Sovereign	70.30%
Warrants On Bonds	0.35%
Total	100.00%

(LF) Reserve Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	2 000 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	2 035 100.00	2 000 880.00	3.28%
EUR	1 000 000	BANCO SANTANDER SA 26/1/2025 0.1 VARIABLE	999 580.00	963 570.00	1.58%
EUR	780 000	BARCLAYS PLC 12/5/2026 2.798 FLOATING	791 052.60	765 421.80	1.26%
EUR	1 500 000	BELGIUM KINGDOM 22/10/2023 0.2 FIXED	1 534 935.00	1 472 685.00	2.42%
EUR	2 500 000	BERLIN HYP AG 25/10/2027 3 FIXED	2 492 860.00	2 475 725.00	4.06%
EUR	4 000 000	BONOS Y OBLIG DEL ESTADO 30/7/2024 0.25 FIXED	4 022 145.00	3 841 520.00	6.30%
EUR	2 300 000	BONOS Y OBLIG DEL ESTADO 31/5/2025 0 FIXED	2 282 612.00	2 141 024.00	3.51%
EUR	600 000	BPCE SFH - SOCIETE DE FI 31/3/2025 0.125 FIXED	560 670.00	558 630.00	0.92%
EUR	3 000 000	BUNDESSCHATZANWEISUNGEN 13/9/2024 0.4 FIXED	2 987 400.00	2 888 640.00	4.74%
EUR	2 300 000	BUONI POLIENNALI DEL TES 1/2/2025 0.35 FIXED	2 287 221.63	2 161 517.00	3.55%
EUR	2 000 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85 FIXED	2 047 835.71	1 922 080.00	3.15%
EUR	3 000 000	BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED	3 173 250.00	2 904 900.00	4.77%
EUR	2 500 000	CAISSE DAMORT DETTE SOC 25/11/2027 1.75 FIXED	2 356 325.00	2 334 000.00	3.83%
EUR	2 500 000	CDP FINANCIAL INC 6/4/2027 1.125 FIXED	2 282 250.00	2 275 975.00	3.73%
EUR	960 000	COCA-COLA HBC FINANCE BV 23/9/2025 2.75 FIXED	954 700.80	934 521.60	1.53%
EUR	700 000	DZ HYP AG 12/9/2025 0.01 FIXED	644 854.00	641 879.00	1.05%
EUR	2 300 000	EURO STABILITY MECHANISM 16/12/2024 0 FIXED	2 298 505.00	2 170 970.00	3.56%
EUR	2 000 000	EUROPEAN UNION 4/1/2025 0 FIXED	1 939 220.00	1 844 520.00	3.03%
EUR	3 000 000	EUROPEAN UNION 6/7/2021 1 FIXED	2 844 480.00	2 465 790.00	4.05%
EUR	1 600 000	FRANCE (GOVT OF) 25/2/2025 0 FIXED	1 574 178.00	1 505 616.00	2.47%
EUR	2 000 000	FRANCE (GOVT OF) 25/2/2026 0 FIXED	1 992 340.00	1 833 220.00	3.01%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	406 472.00	379 708.00	0.62%
EUR	790 000	HSCB HOLDINGS PLC 24/9/2026 3.141 FLOATING	806 044.90	784 090.80	1.29%
EUR	800 000	ING BANK NV 21/11/2025 2.75 FIXED	798 024.00	787 928.00	1.29%
EUR	2 000 000	KFW 19/11/2025 2.5 FIXED	1 998 940.00	1 979 640.00	3.25%
EUR	1 000 000	KFW 30/6/2025 0.125 FIXED	1 008 170.00	933 780.00	1.53%
EUR	400 000	KOREA DEVELOPMENT BANK 10/7/2024 0 FIXED	399 620.00	380 068.00	0.62%
EUR	1 600 000	NATWEST MARKETS PLC 27/8/2025 2.848 FLOATING	1 600 000.00	1 604 672.00	2.63%
EUR	630 000	OTP BANK NYRT 4/3/2026 7.35 VARIABLE	629 987.40	627 958.80	1.03%
EUR	2 000 000	REPUBLIC OF CYPRUS 9/2/2026 0 FIXED	1 994 700.00	1 794 160.00	2.94%
EUR	900 000	RWE AG 24/8/2025 2.5 FIXED	897 975.00	875 169.00	1.44%
EUR	730 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	730 000.00	696 514.90	1.14%
EUR	600 000	SANTANDER UK PLC 12/5/2024 0.1 FIXED	575 106.00	574 116.00	0.94%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	475 395.00	0.78%
EUR	2 600 000	SOCIETE GENERALE SFH 28/10/2025 3 FIXED	2 599 572.00	2 578 758.00	4.23%
EUR	2 000 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	2 254 980.00	1 992 940.00	3.27%
EUR	600 000	TORONTO-DOMINION BANK 28/7/2025 1.707 FIXED	579 606.00	574 680.00	0.94%
EUR	200 000	VATTENFALL AB 18/4/2024 1.903 FLOATING	200 000.00	200 510.00	0.33%
EUR	1 500 000	VOLVO TREASURY AB 31/5/2024 2.704 FLOATING	1 510 650.00	1 507 260.00	2.47%
			61 598 942.04	58 850 432.90	96.54%
Total Investments on Bonds			61 598 942.04	58 850 432.90	96.54%
EUR	5 000	ISH PFANDBRIEF UCITS ETF DE	454 497.20	454 140.00	0.75%
			454 497.20	454 140.00	0.75%
Total Investments in Funds			454 497.20	454 140.00	0.75%
Total Investments			62 053 439.24	59 304 572.90	97.29%

(LF) Reserve Fund (continued)

Portfolio breakdown as at December 31, 2022

By countries / by issuers

Belgium	2.49%
Canada	4.80%
Cyprus	3.02%
European Community	7.28%
France	15.66%
Germany	17.29%
Greece	3.37%
Hungary	1.06%
Netherlands	3.36%
Italy	11.79%
Netherlands	2.90%
South Korea	0.64%
Spain	11.71%
Supernational	3.66%
Sweden	2.88%
United Kingdom	7.46%
United States	0.63%
Total	100.00%

By industry groups

Banks	21.06%
Banks Gov Guarantee	4.91%
Banks Government Guarantee	4.00%
Bond Funds	0.77%
Electricity	1.14%
Finance & Credit Institutions	4.35%
Mortgages	0.95%
Other	16.68%
Sovereign	46.14%
Total	100.00%

(LF) Global Bond Fund

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	100 000.00	81 503.00	0.84%
EUR	100 000	BELGIUM KINGDOM 22/10/2024 0.5 FIXED	103 667.40	96 114.00	0.99%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125 VARIABLE	99 282.00	93 395.00	0.96%
EUR	100 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4 FIXED	98 534.00	90 895.00	0.94%
EUR	600 000	BONOS Y OBLIG DEL ESTADO 31/10/2027 1.45 FIXED	562 998.00	555 006.00	5.73%
EUR	125 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	125 000.00	122 772.50	1.27%
EUR	420 000	BUNDESobligation 5/4/2024 0 FIXED	425 444.28	407 114.40	4.21%
EUR	200 000	BUNDESREPUB. DEUTSCHLAND 15/2/2029 0.25 FIXED	194 118.00	174 766.00	1.81%
EUR	170 000	BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25 FIXED	168 159.70	150 047.10	1.55%
EUR	38 000	BUONI POLIENNALI DEL TES 1/10/2023 2.45 FIXED	38 462.44	37 905.38	0.39%
EUR	200 000	BUONI POLIENNALI DEL TES 1/4/2027 1.1 FIXED	190 128.00	179 092.00	1.85%
EUR	150 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85 FIXED	158 328.00	144 156.00	1.49%
EUR	100 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95 FIXED	98 080.00	78 225.00	0.81%
EUR	90 000	BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED	84 934.90	87 147.00	0.90%
EUR	100 000	CAISSE FRANCAISE DE FIN 19/2/2027 0.5 FIXED	99 392.00	89 227.00	0.92%
EUR	200 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	199 000.00	177 736.00	1.84%
EUR	100 000	CIE FINANCEMENT FONCIER 16/4/2024 0.05 FIXED	99 824.00	96 013.00	0.99%
EUR	100 000	COLGATE-PALMOLIVE CO 10/11/2029 0.3 FIXED	99 701.00	82 473.00	0.85%
EUR	100 000	COOPERATIVE RABOBANK UA 27/2/2024 0.625 FIXED	99 804.00	97 159.00	1.00%
EUR	300 000	COUNCIL OF EUROPE 10/4/2026 0 FIXED	297 762.00	271 437.00	2.80%
EUR	100 000	DEUT PFANDBRIEFBANK AG 28/8/2026 4.375 FIXED	99 921.00	96 255.00	0.99%
EUR	130 000	EUROBANK SA 5/5/2027 2 VARIABLE	129 236.90	109 642.00	1.13%
EUR	200 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	199 624.00	196 524.00	2.03%
EUR	100 000	EUROPEAN UNION 4/10/2030 0 FIXED	102 396.00	79 013.00	0.82%
EUR	100 000	EUROPEAN UNION 4/2/2037 0.4 FIXED	100 170.00	67 246.00	0.69%
EUR	100 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	100 000.00	95 460.00	0.99%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75 FIXED	60 077.40	53 231.40	0.55%
EUR	150 000	FRANCE (GOVT OF) 25/2/2027 0 FIXED	143 403.00	133 647.00	1.38%
EUR	250 000	FRANCE (GOVT OF) 25/3/2023 0 FIXED	250 523.50	248 887.50	2.57%
EUR	200 000	FRANCE (GOVT OF) 25/3/2024 0 FIXED	194 728.00	193 278.00	2.00%
EUR	100 000	GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED	99 904.00	99 279.00	1.03%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	49 898.00	49 572.00	0.51%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 862.80	20 046.00	0.21%
EUR	10 000	HELLENIC T-BILL 10/3/2023 0 ZERO COUPON	10 023.00	9 958.90	0.10%
EUR	100 000	HOLCIM FINANCE LUX SA 3/9/2030 0.5 FIXED	78 804.00	75 266.00	0.78%
EUR	100 000	INTESA SANPAOLO SPA 5/3/2024 0.5 FIXED	99 568.00	96 832.00	1.00%
EUR	100 000	JEFFERIES FIN GROUP INC 19/7/2024 1 FIXED	99 985.00	95 458.00	0.99%
EUR	100 000	JYSKE BANK A/S 16/11/2027 5.5 FIXED	99 842.00	100 769.00	1.04%
EUR	200 000	KFW 19/11/2025 2.5 FIXED	199 894.00	197 964.00	2.05%
EUR	200 000	KFW 30/6/2025 0.125 FIXED	202 188.00	186 756.00	1.93%
EUR	160 000	MDGH GMTN RSC LTD 10/3/2027 0.375 FIXED	159 924.80	140 472.00	1.45%
EUR	100 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	100 000.00	99 451.00	1.03%
EUR	210 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	208 792.50	188 355.30	1.95%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	99 759.00	88 478.00	0.91%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	91 030.00	0.94%
EUR	100 000	PEPSICO INC 6/5/2024 0.25 FIXED	99 865.00	96 408.00	1.00%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	100 000.00	84 023.00	0.87%
EUR	100 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	100 000.00	93 538.00	0.97%
EUR	15 000	ROMANIA 28/1/2032 2 FIXED	14 960.40	10 055.10	0.10%
EUR	20 000	ROMANIA 8/12/2026 2 FIXED	19 815.60	17 976.80	0.19%
EUR	100 000	RWE AG 24/8/2025 2.5 FIXED	99 775.00	97 241.00	1.00%
EUR	100 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	100 000.00	95 413.00	0.99%
EUR	80 000	STATE OF ISRAEL 16/1/2029 1.5 FIXED	79 456.00	71 975.20	0.74%
EUR	200 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	218 860.00	199 294.00	2.06%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	91 319.00	0.94%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	80 821.00	0.84%
			7 382 183.62	6 863 118.58	70.91%

(LF) Global Bond Fund (continued)

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
USD	7 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	6 090.88	6 379.74	0.07%
USD	240 000	CHINA GOVT INTL BOND 21/10/2030 1.2 FIXED	204 662.68	184 016.50	1.90%
USD	300 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	271 641.33	267 378.59	2.76%
USD	42 000	GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED	34 310.93	39 305.40	0.41%
USD	200 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	164 912.31	175 559.72	1.81%
USD	200 000	PROVINCE OF ALBERTA 22/7/2030 1.3 FIXED	174 944.80	150 086.26	1.55%
USD	250 000	US TREASURY N/B 15/2/2027 2.25 FIXED	206 745.22	218 138.02	2.25%
USD	200 000	US TREASURY N/B 15/8/2028 2.875 FIXED	167 478.86	176 619.92	1.82%
USD	100 000	US TREASURY N/B 15/8/2029 1.625 FIXED	89 238.65	81 362.51	0.84%
USD	50 000	US TREASURY N/B 31/1/2023 2.375 FIXED	39 691.38	46 815.67	0.48%
USD	200 000	US TREASURY N/B 31/1/2025 2.5 FIXED	159 226.97	180 443.41	1.86%
USD	700 000	US TREASURY N/B 31/12/2026 1.25 FIXED	617 061.24	587 841.92	6.07%
			2 136 005.25	2 113 947.66	21.82%
Total Investments in Bonds			9 518 188.87	8 977 066.24	92.73%
Total Investments			9 518 188.87	8 977 066.24	92.73%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	1.07%
Canada	2.65%
China	4.03%
Denmark	1.12%
Germany	14.60%
European Community	1.63%
Finland	0.91%
France	10.10%
Greece	9.46%
Israel	3.02%
Italy	8.90%
Netherlands	0.84%
Nederland	1.08%
Romania	0.31%
Spain	7.19%
Supernational	6.00%
United Arab Emirates	1.56%
United Kingdom	6.52%
United States	19.01%
Total	100.00%

By industry groups

Banks	18.96%
Banks Government Guarantee	7.31%
Electricity	1.05%
Finance & Credit Institutions	3.72%
Other	11.83%
Other Government Guarantee	1.56%
Sovereign	55.57%
Total	100.00%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	365 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	368 764.92	352 735.64	0.16%
EUR	5 320 000	ALPHA BANK AE 11/6/2031 5.5 VARIABLE	5 193 375.00	4 335 959.60	1.93%
EUR	920 000	ALPHA BANK SA 16/6/2027 7.5 VARIABLE	913 799.20	913 044.80	0.41%
EUR	8 500 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	8 394 455.00	6 885 680.00	3.07%
EUR	4 170 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	4 135 541.00	3 400 843.50	1.51%
EUR	2 415 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	2 427 049.31	2 371 530.00	1.06%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	1 815 638.00	0.81%
EUR	3 000 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	2 702 241.00	2 688 180.00	1.20%
EUR	1 765 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	1 897 491.60	1 465 479.50	0.65%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625 FIXED	295 584.00	242 604.00	0.11%
EUR	1 250 000	COCA-COLA HBC FINANCE BV 23/9/2025 2.75 FIXED	1 226 280.00	1 216 825.00	0.54%
EUR	1 337 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	1 352 830.31	1 339 674.00	0.60%
EUR	389 000	COSTAMARE PARTICIPATIONS 25/5/2026 2.7 FIXED	385 666.46	373 440.00	0.17%
EUR	2 262 000	CPLP SHIPPING 22/10/2026 2.65 FIXED	2 262 000.00	2 171 520.00	0.97%
EUR	1 251 000	CPLP SHIPPING 26/7/2029 4.4 FIXED	1 251 000.00	1 245 996.00	0.55%
EUR	5 852 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	5 847 477.26	5 235 345.50	2.33%
EUR	810 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	802 369.80	825 876.00	0.37%
EUR	6 750 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	6 707 475.00	5 502 532.50	2.45%
EUR	12 280 000	EUROBANK SA 5/5/2027 2 VARIABLE	12 201 456.40	10 356 952.00	4.61%
EUR	1 469 000	GEK TERNA HLD ESTATE 14/12/2028 2.3 FIXED	1 468 890.00	1 265 543.50	0.56%
EUR	4 239 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	4 217 625.82	3 806 622.00	1.70%
EUR	4 068 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	4 213 723.27	4 027 324.07	1.79%
EUR	500 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	500 000.00	511 520.00	0.23%
EUR	9 711 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	9 664 529.20	9 401 510.43	4.19%
EUR	4 000 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	3 827 172.63	3 562 960.00	1.59%
EUR	875 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	946 289.06	867 510.00	0.39%
EUR	2 000 000	HELLENIC REPUBLIC 15/12/2027 3.276 FLOATING	1 984 000.00	2 037 600.00	0.91%
EUR	201 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	209 156.92	200 648.25	0.09%
EUR	4 623 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	4 680 283.67	3 751 194.66	1.67%
EUR	4 000 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	3 916 346.35	2 953 600.00	1.32%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 766.94	60 138.00	0.03%
EUR	500 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	505 756.15	468 530.00	0.21%
EUR	803 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	465 258.63	465 113.66	0.21%
EUR	18 112	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	14 449.97	18 140.44	0.01%
EUR	15 575	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	16 776.60	15 599.92	0.01%
EUR	20 100	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	20 449.70	19 182.84	0.01%
EUR	191 575	HELLENIC REPUBLIC 30/1/2037 4 FIXED	210 639.22	179 804.63	0.08%
EUR	267 350	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	374 917.29	266 633.50	0.12%
EUR	1 930 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	2 020 523.54	1 423 741.70	0.63%
EUR	5 000 000	HELLENIC T-BILL 31/3/2023 0 ZERO COUPON	4 951 150.00	4 974 600.00	2.22%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.00%
EUR	3 000 000	HELLENIC T-BILL 9/1/2023 0 ZERO COUPON	2 989 500.00	2 998 710.00	1.34%
EUR	1 986 000	LAMDA DEVELOPMENT 12/7/2029 4.7 FIXED	1 986 000.00	1 986 000.00	0.88%
EUR	3 828 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	3 829 980.21	3 574 272.50	1.59%
EUR	8 590 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	8 530 361.90	8 039 295.10	3.58%
EUR	50 000	MOTOR OIL (HELLAS) SA 23/3/2028 1.9 FIXED	50 000.00	45 383.15	0.02%
EUR	7 520 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	7 634 182.34	7 397 048.00	3.29%
EUR	7 720 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	7 759 402.00	6 985 828.00	3.11%
EUR	2 490 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	2 710 198.16	2 476 329.90	1.10%
EUR	8 630 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	8 602 936.87	7 740 505.90	3.45%
EUR	1 824 000	NOVAL PROPERTY REIC 6/12/2028 2.65 FIXED	1 817 672.46	1 627 236.00	0.72%
EUR	2 768 000	OPAP SA 27/10/2027 2.1 FIXED	2 765 701.50	2 641 222.83	1.18%
EUR	3 380 000	OTE PLC 24/9/2026 0.875 FIXED	3 366 540.54	3 076 814.00	1.37%
EUR	1 240 000	PIRAEUS BANK SA 28/1/2027 8.25 VARIABLE	1 232 262.40	1 239 739.60	0.55%
EUR	8 375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	8 245 370.00	7 102 753.75	3.16%
EUR	1 380 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	1 333 765.44	1 159 517.40	0.52%
EUR	7 100 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	7 569 079.00	6 934 996.00	3.09%
EUR	2 416 000	PREMA SA 25/1/2027 2.8 FIXED	2 406 560.74	2 174 110.08	0.97%
EUR	5 776 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	5 685 998.40	4 948 732.40	2.20%
EUR	11 930 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	12 154 379.60	11 150 083.40	4.97%
EUR	5 380 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	5 413 250.00	4 592 852.20	2.05%
EUR	879 000	SAFE BULKERS PARTICIP 11/2/2027 2.95 FIXED	823 614.49	843 840.00	0.38%
EUR	5 250 000	SANIKOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	5 250 000.00	4 898 355.00	2.18%
EUR	2 053 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	2 055 573.86	1 921 384.22	0.86%
EUR	4 279 000	TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED	4 350 127.56	4 136 466.51	1.84%
EUR	5 300 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	5 330 995.54	4 839 907.00	2.16%
			218 735 745.23	197 567 502.28	88.03%
Total Investments in Bonds			218 735 745.23	197 567 502.28	88.03%
Other securities					
EUR	70 000 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	858 200.00	163 100.00	0.07%
Total Investments in Other securities			858 200.00	163 100.00	0.07%
Total Investments			219 593 945.23	197 730 602.28	88.10%

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Cyprus	2.02%
Greece	77.72%
Luxembourg	2.47%
Netherlands	2.84%
United Kingdom	14.95%
Total	100.00%

By industry groups

Banks	30.48%
Electricity	8.94%
Finance & Credit Institutions	0.47%
Other	47.73%
Sovereign	12.30%
Warrants On Bonds	0.08%
Total	100.00%

(LF) Special Purpose Best Performers II Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 211.79	200 088.00	15.15%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 878.29	50 115.00	3.79%
EUR	350 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	383 806.22	349 387.50	26.45%
EUR	200 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	219 440.00	187 412.00	14.19%
EUR	100 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	104 548.22	94 002.00	7.12%
EUR	57 937	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	42 999.01	58 027.96	4.39%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	0.75%
EUR	100 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	99 577.82	99 692.00	7.55%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.74%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	0.75%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	0.75%
EUR	200 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	199 456.35	199 668.00	15.12%
			1 338 323.00	1 277 831.56	96.75%
Total Investments in Bonds			1 338 323.00	1 277 831.56	96.75%
Total transferable securities admitted to an official exchange listing			1 338 323.00	1 277 831.56	96.75%
Total Investments			1 338 323.00	1 277 831.56	96.75%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	7.80%
Greece	76.57%
Spain	15.63%
Total	100.00%

By industry groups

Banks	15.66%
Sovereign	84.34%
Total	100.00%

(LF) Special Purpose Best Performers III Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	130 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	129 698.78	130 057.20	15.05%
EUR	130 000	DUTCH TREASURY CERT 30/3/2023 0 ZERO COUPON	129 266.70	129 447.50	14.98%
EUR	120 000	FRENCH DISCOUNT T-BILL 22/3/2023 0 ZERO COUPON	119 459.94	119 571.60	13.83%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	109 766.60	99 825.00	11.55%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 974.56	20 046.00	2.32%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	52 205.60	47 001.00	5.44%
EUR	45 424	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	33 619.81	45 495.32	5.26%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	1.15%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	1.14%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	1.13%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	1.15%
EUR	200 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	200 091.07	199 668.00	23.10%
EUR	120 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	119 412.08	119 630.40	13.84%
			952 900.44	950 181.12	109.94%
Total Investments in Bonds			952 900.44	950 181.12	109.94%
Total transferable securities admitted to an official exchange listing			952 900.44	950 181.12	109.94%
Total Investments			952 900.44	950 181.12	109.94%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	12.59%
France	12.58%
Greece	40.19%
Netherlands	13.63%
Spain	21.01%
Total	100.00%

By industry groups

Banks	13.69%
Sovereign	86.31%
Total	100.00%

(LF) Special Purpose Best Performers IV Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	166 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	165 734.29	166 073.04	18.91%
EUR	50 000	DUTCH TREASURY CERT 30/3/2023 0 ZERO COUPON	49 690.51	49 787.50	5.67%
EUR	160 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	167 830.26	159 720.00	18.19%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 949.21	50 115.00	5.71%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	158 331.75	141 003.00	16.06%
EUR	43 074	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	31 840.37	43 141.63	4.91%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	1.13%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	1.12%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	1.11%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	1.13%
EUR	150 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	150 553.87	149 751.00	17.05%
EUR	70 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	69 609.62	69 784.40	7.95%
			882 945.18	868 814.67	98.94%
Total Investments in Bonds			882 945.18	868 814.67	98.94%
Total Investments			882 945.18	868 814.67	98.94%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	8.04%
Greece	69.00%
Netherlands	5.73%
Spain	17.23%
Total	100.00%

By industry groups

Banks	19.11%
Sovereign	80.89%
Total	100.00%

(LF) Special Purpose Best Performers V Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 048.31	200 088.00	17.62%
EUR	100 000	DUTCH TREASURY CERT 30/3/2023 0 ZERO COUPON	99 381.01	99 575.00	8.77%
EUR	210 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	227 536.92	209 632.50	18.46%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 827.92	50 115.00	4.41%
EUR	200 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	199 676.00	188 004.00	16.55%
EUR	86 412	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 523.95	86 547.67	7.62%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	0.87%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	0.87%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.86%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	0.87%
EUR	200 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	200 097.42	199 668.00	17.58%
EUR	220 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	218 947.66	219 322.40	19.31%
			1 320 444.49	1 292 391.67	113.79%
Total Investments in Bonds			1 320 444.49	1 292 391.67	113.79%
Total transferable securities admitted to an official exchange listing			1 320 444.49	1 292 391.67	113.79%
Total Investments			1 320 444.49	1 292 391.67	113.79%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	16.97%
France	0.00%
Greece	59.87%
Netherlands	7.71%
Spain	15.45%
Total	100.00%

By industry groups

Banks	15.48%
Sovereign	84.52%
Total	100.00%

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	199 146.89	200 088.00	19.63%
EUR	100 000	DUTCH TREASURY CERT 30/3/2023 0 ZERO COUPON	99 405.98	99 575.00	9.77%
EUR	270 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	288 565.56	269 527.50	26.44%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 853.89	50 115.00	4.92%
EUR	300 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	299 514.00	282 006.00	27.66%
EUR	87 113	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 642.60	87 249.77	8.56%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	0.97%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	0.97%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	0.96%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	0.97%
EUR	100 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	99 442.31	99 692.00	9.78%
			1 161 976.53	1 127 692.37	110.63%
Total Investments in Bonds					
			1 161 976.53	1 127 692.37	110.63%
Total transferable securities admitted to an official exchange listing					
			1 161 976.53	1 127 692.37	110.63%
Total Investments					
			1 161 976.53	1 127 692.37	110.63%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	8.84%
Greece	82.33%
Netherlands	8.83%
Total	100.00%

By industry groups

Banks	17.74%
Sovereign	82.26%
Total	100.00%

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	60 000	DUTCH TREASURY CERT 30/3/2023 0 ZERO COUPON	59 650.69	59 745.00	28.31%
EUR	60 000	FRENCH DISCOUNT T-BILL 22/3/2023 0 ZERO COUPON	59 729.97	59 785.80	28.33%
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	31 230.30	29 743.20	14.09%
EUR	30 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	32 834.84	29 947.50	14.19%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 862.80	20 046.00	9.50%
EUR	30 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	29 951.40	28 200.60	13.36%
EUR	50 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	50 397.25	50 080.00	23.73%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	4.69%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	4.68%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	4.62%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	4.70%
EUR	60 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	59 830.10	59 900.40	28.38%
EUR	45 000	TREASURY CERTIFICATES 9/3/2023 0 ZERO COUPON	44 754.42	44 861.40	21.25%
			427 647.07	421 749.00	199.83%
Total Investments in Bonds			427 647.07	421 749.00	199.83%
Total transferable securities admitted to an official exchange listing			427 647.07	421 749.00	199.83%
Total Investments			427 647.07	421 749.00	199.83%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Belgium	10.63%
France	14.18%
Greece	46.82%
Netherlands	14.17%
	14.20%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	50 000	HELLENIC REPUBLIC 23/07/2026	49 919.00	47 001.00	11.65%
EUR	70 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	72 772.82	69 400.80	17.20%
EUR	70 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	77 808.25	69 877.50	17.32%
EUR	100 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	105 992.38	100 160.00	24.83%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	2.45%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	2.45%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	2.42%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	2.46%
EUR	40 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	40 147.70	39 933.60	9.90%
			386 045.45	365 812.00	90.68%
Total Investments in Bonds			386 045.45	365 812.00	90.68%
Total transferable securities admitted to an official exchange listing			386 045.45	365 812.00	90.68%
Total Investments			386 045.45	365 812.00	90.68%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Greece	89.08%
Spain	10.92%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at December 31, 2022

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	70 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	74 733.41	69 400.80	25.55%
EUR	50 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	55 838.22	49 912.50	18.38%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	49 919.00	47 001.00	17.30%
EUR	20 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	22 180.87	20 032.00	7.37%
EUR	10 000	HELLENIC T-BILL 2/6/2023 0 ZERO COUPON	9 882.50	9 898.50	3.64%
EUR	10 000	HELLENIC T-BILL 30/6/2023 0 ZERO COUPON	9 875.00	9 872.70	3.63%
EUR	10 000	HELLENIC T-BILL 8/12/2023 0 ZERO COUPON	9 731.00	9 745.70	3.59%
EUR	10 000	HELLENIC T-BILL 9/6/2023 0 ZERO COUPON	9 916.80	9 922.20	3.65%
EUR	40 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	39 891.27	39 933.60	14.70%
			281 968.07	265 719.00	97.81%
Total Investments in Bonds			281 968.07	265 719.00	97.81%
Total transferable securities admitted to an official exchange listing			281 968.07	265 719.00	97.81%
Total Investments			281 968.07	265 719.00	97.81%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Greece	84.97%
Spain	15.03%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ACCOR SA 29/11/2028 2.375 FIXED	99 206.00	86 015.00	0.71%
EUR	20 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	21 077.69	19 327.98	0.16%
EUR	240 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	238 502.40	194 419.20	1.60%
EUR	200 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	200 720.00	163 110.00	1.34%
EUR	100 000	ARDAGH PKG FINHLDGS USA 15/8/2026 2.125 FIXED	102 605.00	83 814.00	0.69%
EUR	82 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	79 743.67	80 524.00	0.66%
EUR	100 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	100 875.00	86 248.00	0.71%
EUR	200 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	199 054.00	156 738.00	1.29%
EUR	100 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	100 000.00	82 529.00	0.68%
EUR	100 000	CAIXABANK SA 15/2/2029 3.75 VARIABLE	107 412.00	98 213.00	0.81%
EUR	100 000	CELLNEX TELECOM SA 20/4/2027 1 FIXED	98 686.00	85 245.00	0.70%
EUR	6 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	6 165.60	6 012.00	0.05%
EUR	20 000	COSTAMARE PARTICIPATIONS 25/5/2026 2.7 FIXED	20 158.56	19 200.00	0.16%
EUR	120 000	CROWN EURO HOLDINGS SA 15/5/2025 3.375 FIXED	131 466.00	118 354.80	0.97%
EUR	100 000	ERICOM FINANCE DAC 1/11/2024 1.75 FIXED	99 091.00	96 500.00	0.79%
EUR	100 000	ELIS SA 3/4/2025 1 FIXED	99 800.00	93 112.00	0.77%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347 945.50	295 190.00	2.43%
EUR	500 000	EUROBANK SA 9/3/2025 4.375 VARIABLE	499 060.00	491 310.00	4.04%
EUR	100 000	FAURECIA 15/6/2027 2.375 FIXED	99 925.00	83 944.00	0.69%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/11/2023 2.492 FLOATING	93 595.00	98 483.00	0.81%
EUR	167 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	167 000.00	149 966.00	1.23%
EUR	52 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	54 493.57	51 480.05	0.42%
EUR	100 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	100 000.00	80 816.00	0.66%
EUR	100 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	101 200.00	96 813.00	0.80%
EUR	60 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	59 661.60	44 304.00	0.36%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	157 777.50	141 003.00	1.16%
EUR	150 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	178 239.00	150 240.00	1.24%
EUR	30 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	41 161.05	29 919.60	0.25%
EUR	100 000	INFRASTRUTTURE WIRELESS 21/10/2028 1.625 FIXED	99 862.00	85 172.00	0.70%
EUR	100 000	INTESA SANPAOLO SPA 23/4/2025 2.855 FIXED	105 546.00	97 632.00	0.80%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	92 000.00	85 902.06	0.71%
EUR	100 000	LOXAM SAS 14/1/2025 3.25 FIXED	101 603.00	95 522.00	0.79%
EUR	130 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	129 312.30	121 665.70	1.00%
EUR	180 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	180 000.00	177 057.00	1.46%
EUR	140 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	140 000.00	126 686.00	1.04%
EUR	150 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	163 485.00	149 176.50	1.23%
EUR	110 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	109 079.30	111 097.80	0.91%
EUR	140 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	139 195.00	125 570.20	1.03%
EUR	100 000	NETFLIX INC 15/6/2025 3 FIXED	100 000.00	98 572.00	0.81%
EUR	100 000	OI EUROPEAN GROUP BV 15/2/2025 2.875 FIXED	100 300.00	96 372.00	0.79%
EUR	10 000	OPAP SA 27/10/2027 2.1 FIXED	10 035.00	9 541.99	0.08%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 900.00	91 030.00	0.75%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	109 000.00	97 676.00	0.80%
EUR	31 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	31 000.00	26 560.03	0.22%
EUR	140 000	PUBLIC POWER CORP 30/3/2026 3.875 FIXED	140 000.00	130 953.20	1.08%
EUR	100 000	RENAULT SA 2/6/2027 2.5 FIXED	100 000.00	87 222.00	0.72%
EUR	100 000	SAN MARINO GOVERNMENT BO 24/2/2024 3.25 FIXED	100 000.00	98 327.00	0.81%
EUR	100 000	SAPPI PAPIER HOLDING GMBH 15/3/2028 3.625 FIXED	100 000.00	86 387.00	0.71%
EUR	1 500 000	SPAIN LETRAS DEL TESORO 10/2/2023 0 ZERO COUPON	1 496 406.75	1 497 510.00	12.32%
EUR	100 000	STELLANTIS NV 29/3/2024 3.75 FIXED	111 900.00	99 974.00	0.82%
EUR	200 000	TELECOM ITALIA SPA 11/4/2024 4 FIXED	222 629.00	195 308.00	1.61%
EUR	100 000	TELEFO 4.375% PERP	109 875.00	95 642.00	0.79%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	156 952.00	145 063.11	1.19%
EUR	100 000	TEVA PHARM FNC NL II 1/3/2025 4.5 FIXED	103 490.00	96 161.00	0.79%
EUR	100 000	TITAN GLOBAL FINANCE PLC 9/7/2027 2.75 FIXED	100 000.00	91 319.00	0.75%
EUR	100 000	VOLVO CAR AB 7/10/2027 2.5 FIXED	100 000.00	88 463.00	0.73%
EUR	100 000	WIENERBERGER AG 4/6/2025 2.75 FIXED	99 425.00	96 173.00	0.79%
EUR	100 000	ZIGGO BOND CO BV 28/2/2030 3.375 FIXED	100 000.00	72 705.00	0.60%
			8 355 616.49	7 659 271.22	63.01%
Total Investments in Bonds			8 355 616.49	7 659 271.22	63.01%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2022
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Funds					
EUR	1 000.00	AMUNDI IS EHVLBI UEC(ETF)	233 655.92	215 919.40	1.78%
EUR	19 119.00	ISHARES EURO HY CORP	1 854 260.33	1 714 018.35	14.10%
EUR	10 000.00	ISHARES FALLEN HY ETF	50 570.00	45 056.00	0.37%
EUR	97 875.00	XTRACKERS II HIGH YIELD CORP BOND	1 641 267.45	1 463 427.00	12.04%
			3 779 753.70	3 438 420.75	28.29%
Total Investments in Funds			3 779 753.70	3 438 420.75	28.29%
Total transferable securities admitted to an official exchange listing			12 135 370.19	11 097 691.97	91.30%
Total Investments			12 135 370.19	11 097 691.97	91.30%

Portfolio breakdown

as at December 31, 2022

By countries / by issuers

Austria	1.64%
Cyprus	0.74%
France	7.04%
Greece	27.44%
International Organisations(Non-Lu Head)	0.76%
Ireland	29.90%
Italy	4.18%
Netherlands	4.87%
Portugal	1.41%
Saint Marin	0.89%
Spain	15.15%
Sweden	0.80%
United Kingdom	3.40%
United States	1.78%
Total	100.00%

By industry groups

Banks	20.24%
Bond Funds	13.59%
Debt Funds	15.44%
Electrical Equipment	0.66%
Electricity	3.35%
Equity Funds	1.95%
Other	27.09%
Sovereign	17.68%
Total	100.00%

Notes to the financial statements

As at December 31, 2022

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at December 31, 2022, 19 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund - Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Global Equities Fund - Postbank (BGN)	03/02/2022
(LF) Equity - Global Equities Fund - Postbank	03/02/2022
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

Notes to the financial statements

As at December 31, 2022 (continued)

1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund - Postbank	09/03/2016
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	10/01/2022
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Total Return Fund - Prelium A	05/07/2010
(LF) Total Return Fund - Prelium B	19/11/2010
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Global Bond Fund - Interamerican	05/04/2022
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

Notes to the financial statements

As at December 31, 2022 (continued)

1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund - Interamerican DIS	10/03/2020
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) High Yield A List Fund - Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) High Yield A List Fund - Eurobank DIS	10/01/2022
(LF) Special Purpose Best Performers II Fund - Eurobank I	11/11/2013
(LF) Special Purpose Best Performers III Fund - Eurobank I	17/03/2014
(LF) Special Purpose Best Performers IV Fund - Eurobank I	06/06/2014
(LF) Special Purpose Best Performers V Fund - Eurobank I	13/10/2014
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

The accounting information of the sub-funds (LF) Equity - Emerging Europe Fund, (LF) Special Purpose Best Performers and (LF) Total return Fund from January 1, 2022 up to the date of their effective liquidation are disclosed in the Statement of Operations and in the Statement of Changes in Net Assets.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR
(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR

Notes to the financial statements

As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

a) Basis of presentation of the financial statements (continued)

(LF) Greek Government Bond Fund	EUR
(LF) High Yield A List Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Best Performers II Fund	EUR
(LF) Special Purpose Best Performers III Fund	EUR
(LF) Special Purpose Best Performers IV Fund	EUR
(LF) Special Purpose Best Performers V Fund	EUR
(LF) Special Purpose Best Performers VI Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

Notes to the financial statements As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at December 31, 2022 relating to EUR are:

1 BGN	= 0.5113 EUR
1 CHF	= 1.0155 EUR
1 CZK	= 0.0415 EUR
1 GBP	= 1.1275 EUR
1 HUF	= 0.0025 EUR
1 JPY	= 0.0071 EUR
1 NOK	= 0.0951 EUR
1 PLN	= 0.2136 EUR
1 RON	= 0.2020 EUR
1 RSD	= 0.0085 EUR
1 TRY	= 0.0501 EUR
1 USD	= 0.9376 EUR

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

Notes to the financial statements

As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

f) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings "Net realised gain/(loss) on financial futures and options" and "Change in net unrealised appreciation/(depreciation) on financial futures and options."

g) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Notes to the financial statements As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of financial futures contracts (continued)

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

h) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model's convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options' complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty's risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company S.A.

Notes to the financial statements

As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

i) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

j) Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

Notes to the financial statements

As at December 31, 2022, (continued)

2. Summary of significant accounting policies (continued)

j) Cash Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN USD	Current account	102 315.62
EUROBANK LUXEMBOURG CASH IN USD	Current account	880 696.05
EUROBANK LUXEMBOURG CASH IN EUR	Current account	237.77
EUROBANK GREECE CASH IN USD	Current account	198.45
		<hr/>
		983 447.89

(LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	505 990.87
EUROBANK LUXEMBOURG CASH IN EUR	Current account	1 349 329.84
MARGIN EUROBANK EQUITIES IN EURO / ETESEP	Current account	13 066 373.80
NATIONAL BANK OF GREECE T/D IN EUR	27/12/2022-04/01/2023	21 000 000.00
EUROBANK LUXEMBOURG T/D IN EUR	28/12/2022-04/01/2023	10 002 333.33
		<hr/>
		45 924 027.84

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN EUR	Current account	100 565.77
EUROBANK GREECE CASH IN EUR	Current account	6 814.16
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	1 261 195.58
		<hr/>
		1 368 575.51

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

Notes to the financial statements As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

k) Other Sub-Funds : cash and time deposits

(LF) Absolute Return Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN USD	Current account	188 993.65
EUROBANK LUXEMBOURG CASH IN USD	Current account	5 066 334.07
EUROBANK GREECE CASH IN EURO	Current account	1 079 342.76
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	8 558 363.24
EUROBANK LUXEMBOURG CASH IN GBP	Current account	2 337 448.81
EUROBANK LUXEMBOURG- CASH IN CHF	Current account	121 160.17
EUROBANK LUXEMBOURG- CASH IN JPY	Current account	175 731.36
EUROBANK LUXEMBOURG- CASH IN NOK	Current account	18 322.17
EUROBANK GREECE CASH IN RON	Current account	16.62
EUROBANK LUXEMBOURG- CASH IN RON	Current account	266 499.24
EUROBANK LUXEMBOURG- CASH IN HUF	Current account	1.42
EUROBANK GREECE CASH IN PLN	Current account	0.03
EUROBANK LUXEMBOURG- CASH IN PLN	Current account	315.48
EUROBANK LUXEMBOURG- CASH IN CZK	Current account	16 289.56
EUROBANK GREECE CASH IN TRY	Current account	90.46
MARGIN EUROBANK IN EURO / ETESEP	Current account	0.01
EUROBANK EQUITIES INVEST FIRM MARGIN USD	Current account	3 576 215.34
MARGIN EUROBANK EQUITIES INVEST FIRM (EURO)	Current account	4 045 367.78
BANCO BILBAO VIZCAYA ARGENTA T/D IN USD	23/12/2022-03/01/2023	3 753 384.59
		<hr/>
		29 203 876.76

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) High Yield A List Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN USD	Current account	387.10
EUROBANK GREECE CASH IN EURO	Current account	367 881.32
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	181 039.93
MARGIN EUROBANK EQUITIES INVEST FIRM (EURO)	Current account	3 976.89
EUROBANK EQUITIES INVEST FIRM MARGIN USD	Current account	13 246.88
NATIONAL BANK OF GREECE T/D IN EUR	29/12/2022-05/01/2023	400 011.67
		<hr/>
		966 543.79

(LF) Greek Corporate Bond Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN USD	Current account	678.30
EUROBANK GREECE CASH IN EURO	Current account	745 799.83
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	1 445 881.03
MARGIN EUROBANK EQUITIES INVEST FIRM (EURO)	Current account	268 326.80
NATIONAL BANK OF GREECE T/D IN EUR	28/12/2022-04/01/2023	11 002 566.67
EUROBANK LUXEMBOURG T/D IN EUR	28/12/2022-04/01/2023	11 000 320.83
		<hr/>
		24 463 573.46

Notes to the financial statements

As at December 31, 2022 (continued)

2. Summary of significant accounting policies (continued)

l) Swing pricing

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

Any performance fee will be charged on the basis of the un-swung NAV.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund's net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

The swing pricing is applied across all Sub-Funds. The below Sub-Funds have applied the swing pricing adjustments in 2022:

- (LF) Equity - Greek Equities Fund
- (LF) Special Purpose Best Performers Fund
- (LF) Special Purpose Best Performers II Fund
- (LF) Special Purpose Best Performers III Fund
- (LF) Special Purpose Best Performers IV Fund
- (LF) Special Purpose Best Performers V Fund
- (LF) Special Purpose Best Performers VI Fund
- (LF) Special Purpose Equity Formula Index I Fund
- (LF) Special Purpose Equity Formula Index II Fund
- (LF) Special Purpose Equity Formula Index III Fund

As at December 31, 2022, no swing price adjustment was made.

Notes to the financial statements

As at December 31, 2022 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at December 31, 2022, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1.00%
(LF) Equity - Global Equities Fund - Eurobank	2.00%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2.00%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2.00%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2.00%
(LF) Equity - Global Equities Fund - Postbank (BGN)	2.00% (A)
(LF) Equity - Global Equities Fund - Postbank	2.00% (A)
(LF) Equity - Emerging Europe Fund - Eurobank	2.50%
(LF) Equity - Emerging Europe Fund - Eurobank I	1.25%
(LF) Equity - Emerging Europe Fund - Postbank	2.50%
(LF) Equity - Emerging Europe Fund - Interamerican	2.25%
(LF) Equity - Emerging Europe Fund - Postbank (BGN)	2.50%
(LF) Equity - Emerging Europe Fund - Eurobank (USD)	2.50%
(LF) Equity - Emerging Europe Fund - Romania (RON)	3.00%
(LF) Equity - Emerging Europe Fund - Private Banking Class	2.50%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking Class	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Income Plus (RON) - Romania	0.50%
(LF) Balanced - Active Fund (RON) - Romania	3.90%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%

Notes to the financial statements

As at December 31, 2022 (continued)

3. Management fees and performance fees (continued)

(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	1.75% (B)
(LF) Income Plus € Fund - Eurobank	0.75%
(LF) Income Plus € Fund - Eurobank I	0.40%
(LF) Income Plus € Fund - Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.75%
(LF) Greek Government Bond Fund - Eurobank	1.50%
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.50%
(LF) Greek Government Bond Fund - Private Banking DIS	1.50%
(LF) Greek Government Bond Fund - Eurobank DIS	1.50%
(LF) Total Return Fund - Prelium A	1.90%
(LF) Total Return Fund - Prelium B	0.90%
(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Reserve Fund - Private Banking Class	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Global Bond Fund - Interamerican	0.80% (C)
(LF) Special Purpose Best Performers Fund - Eurobank I	0.00% (D)
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Greek Corporate Bond Fund - Interamerican	1.25%
(LF) Special Purpose Best Performers Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers II Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers III Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers IV Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers V Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Best Performers VI Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	0.00% (D)

Notes to the financial statements

As at December 31, 2022 (continued)

3. Management fees and performance fees (continued)

(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	0.00% (D)
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	0.00% (D)
(LF) High Yield A List Fund - Eurobank I	0.01%
(LF) High Yield A List Fund - Private Banking Class	1.00%
(LF) High Yield A List Fund - Private Banking DIS	1.00%
(LF) High Yield A List Fund - Eurobank	1.00%
(LF) High Yield A List Fund - Eurobank DIS	1.00% (E)

(A) 2.00 % from February 3, 2022

(B) 1.75 % from January 10, 2022

(C) 0.80 % from April 5, 2022

(D) 0.00 % from January 1, 2022

(E) 1.00 % from January 10, 2022

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the Benchmark). The Benchmark is based on the calculated Weighted Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) Total Return Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

Notes to the financial statements

As at December 31, 2022 (continued)

3. Management fees and performance fees (continued)

The hurdle rate (benchmark) is set to a fixed 7%.

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended December 31, 2022 a performance fee of:

- No performance fee was payable for (LF) Absolute Return Fund - Eurobank class
- No performance fee was payable for (LF) Absolute Return Fund - Eurobank I class
- No performance fee was payable for (LF) Absolute Return Fund - Interamerican class
- No performance fee was payable for (LF) Absolute Return Fund - Private Banking class
- No performance fee was payable for (LF) Absolute Return Fund - Postbank class

No performance fee was payable for (LF) Absolute Return Fund

For the year ended December 31, 2022 a performance fee of:

- No performance fee was payable for (LF) Total Return Fund - Prelium A
- No performance fee was payable for (LF) Total Return Fund - Prelium B

- No performance fee was payable for (LF) High Yield A List Fund - Eurobank class
- No performance fee was payable for (LF) High Yield A List Fund - Eurobank I class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking DIS

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

Notes to the financial statements As at December 31, 2022 (continued)

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%) and (LF) Total Return Fund (0.10%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at December 31, 2022 the positions were as follows:

Notes to the financial statements
As at December 31, 2022 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts (continued)

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
USD	5	NIKKEI 225 (CME) MARCH 2023	Eurobank	604 022.13	-29 720.61
					<u>-29 720.61</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 399 695.98.

(LF) Absolute Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	-100	EURO-SCHATZ FUTURE MARCH 23	Eurobank	-10 542 000.00	116 500.00
EUR	-40	BOBL FUTURE MARCH 2023	Eurobank	-4 630 000.00	147 600.00
EUR	-10	DAX FUTURE MARCH 2023	Eurobank	-3 497 000.00	96 125.00
EUR	-20	BUXL FUTURE MARCH 2023	Eurobank	-2 704 800.00	368 400.00
EUR	-90	BTP FUTURE MARCH 2023	Eurobank	-9 802 800.00	767 500.00
EUR	-100	ESTOXX FUTURE MARCH 2023	Eurobank	-3 785 000.00	143 500.00
					<u>1 639 625.00</u>
USD	307	EUR/USD FUTURE MARCH 2023	Eurobank	38 691 613.54	198 006.52
USD	20	USD/JPY FUTURE MARCH 2023	Eurobank	1 806 441.03	6 328.52
USD	25	US 5Y T-NOTE MARCH 2023	Eurobank	2 529 760.17	-4 761.03
USD	-30	S&P500 MINI FUTURE MARCH 2023	Eurobank	-5 429 870.62	177 620.48
					<u>377 194.49</u>
				Total	2 016 819.49

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 7 621 583.13.

(LF) Income Plus € Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	-10	EURO-BUND FUTURE MARCH 2023	Eurobank	-1 329 300.00	47 700.00
EUR	-100	BOBL FUTURE MARCH 2023	Eurobank	-11 575 000.00	369 000.00
EUR	-25	BUXL FUTURE MARCH 2023	Eurobank	-3 381 000.00	682 000.00
EUR	-300	BTP FUTURE MARCH 2023	Eurobank	-32 676 000.00	2 557 000.00
					<u>3 655 700.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 13 066 373.80.

(LF) Greek Government Bond Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	-2	BUXL FUTURE MARCH 2023	Eurobank	-270 480.00	36 920.00
					<u>36 920.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 385 852.95.

(LF) Reserve Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	24	EURO BUND FUTURE MARCH 2023	Eurobank	3 190 320.00	-205 920.00
EUR	42	EURO-SCHATZ FUTURE MARCH 2023	Eurobank	4 427 640.00	-17 220.00
EUR	-60	BOBL FUTURE MARCH 2023	Eurobank	-6 945 000.00	220 800.00
EUR	-75	BTP FUTURE MARCH 2023	Eurobank	-8 169 000.00	636 000.00
					<u>633 660.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 1 261 195.58.

(LF) Global Bond Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	2	BOBL FUTURE MARCH 2023	Eurobank	231 500.00	-7 200.00
					<u>-7 200.00</u>
USD	-2	US 5Y T-NOTE MARCH 2023	Eurobank	708 332.85	-6 284.50
					<u>-6 284.50</u>
				Total	-13 484.50

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 67 803.58.

b) Financial Options Contracts

(LF) Absolute Return Fund

Currency	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
EUR	40	OPTION CALL MINI SP 500 3750 MARCH 2023	Eurobank	153 466.62	205 794.11
				<u>153 466.62</u>	<u>205 794.11</u>

Notes to the financial statements
As at December 31, 2022 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts (continued)

c) Financial Swaps Contracts

(L.F) Special Purpose Best Performers II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	900 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.04%	Societe Generale	150 700.00	122 490.00
EUR	400 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.10%	JP Morgan	70 000.00	57 321.22
					220 700.00	179 811.22

(L.F) Special Purpose Best Performers III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	750 000	07/05/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.3675%	JP Morgan	331 001.00	148 536.80
					331 001.00	148 536.80

(L.F) Special Purpose Best Performers IV Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	350 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.51%	Societe Generale	96 400.00	81 935.00
EUR	400 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.52%	JP Morgan	150 000.00	94 541.61
					246 400.00	176 476.61

(L.F) Special Purpose Best Performers V Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	450 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.91%	Societe Generale	89 500.00	85 230.00
EUR	550 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	290 000.00	111 213.71
					379 500.00	196 443.71

(L.F) Special Purpose Best Performers VI Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	450 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	Societe Generale	80 100.00	64 575.00
EUR	550 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	200 000.00	73 249.94
					280 100.00	137 824.94

(L.F) Special Purpose Equity Formula Index I Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	200 000	15/12/2028	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675%	Barclays	270 000.00	23 418.00
					270 000.00	23 418.00

(L.F) Special Purpose Equity Formula Index II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	350 000	11/04/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19%	Eurobank SA	30 000.00	24 459.09
					30 000.00	24 459.09

(L.F) Special Purpose Equity Formula Index III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	250 000	26/06/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23%	Eurobank SA	31 000.00	16 416.23
					31 000.00	16 416.23

Notes to the financial statements

As at December 31, 2022 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0546€/unit. The dividend of EUR 75 384.09 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0413€/unit. The dividend of EUR 3 725.22 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0484€/unit. The dividend of EUR 5 941.99 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0400€/unit. The dividend of EUR 9 944.03 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0049€/unit. The dividend of EUR 19 166.11 has been deducted from the Net Asset Value of March 31, 2022 and has been paid on April 5, 2022

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0465€/unit. The dividend of EUR 63 761.92 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0345€/unit. The dividend of EUR 2 455.60 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

Notes to the financial statements

As at December 31, 2022 (continued)

10. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0417€/unit. The dividend of EUR 5 119.44 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0436€/unit. The dividend of EUR 11 962.70 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0053€/unit. The dividend of EUR 22 576.18 has been deducted from the Net Asset Value of June 30, 2022 and has been paid on July 5, 2022

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0443€/unit. The dividend of EUR 59 124.94 has been deducted from the Net Asset Value of September 30, 2022 and has been paid on October 5, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0320€/unit. The dividend of EUR 2 174.30 has been deducted from the Net Asset Value of September 30, 2022 and has been paid on October 5, 2022

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0391€/unit. The dividend of EUR 4 686.87 has been deducted from the Net Asset Value of September 30, 2022 and has been paid on October 5, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0409€/unit. The dividend of EUR 12 004.02 has been deducted from the Net Asset Value of September 30, 2022 and has been paid on October 5, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0049€/unit. The dividend of EUR 24 192.61 has been deducted from the Net Asset Value of September 30, 2022 and has been paid on October 5, 2022

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0389€/unit. The dividend of EUR 51 354.72 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

- (LF) Greek Corporate Bond Fund - Eurobank DIS the amount of 0.2402€/unit. The dividend of EUR 1 262 797.60 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.0272€/unit. The dividend of EUR 1 661.97 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

- (LF) Greek Government Bond Fund - Eurobank DIS the amount of 0.1886€/unit. The dividend of EUR 4 269.31 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

Notes to the financial statements

As at December 31, 2022 (continued)

10. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0344€/unit. The dividend of EUR 4 123.49 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0359€/unit. The dividend of EUR 11 038.03 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0041€/unit. The dividend of EUR 20 945.91 has been deducted from the Net Asset Value of December 20, 2022 and has been paid on December 23, 2022.

11. Other Expenses

The following Sub-Funds' Other Expenses are above 10% of the total expenses. They represent:

- ✓ In (LF) Special Purpose Best Performers Fund a total amount of EUR 5 043.10
- ✓ In (LF) Special Purpose Best Performers II Fund a total amount of EUR 9 394.05
- ✓ In (LF) Special Purpose Best Performers III Fund a total amount of EUR 3 677.30
- ✓ In (LF) Special Purpose Best Performers IV Fund a total amount of EUR 3 480.06
- ✓ In (LF) Special Purpose Best Performers V Fund a total amount of EUR 5 682.19
- ✓ In (LF) Special Purpose Best Performers VI Fund a total amount of EUR 5 542.10
- ✓ In (LF) Special Purpose Equity Formula Index I Fund a total amount of EUR 1 585.30
- ✓ In (LF) Special Purpose Equity Formula Index II Fund a total amount of EUR 2 096.55
- ✓ In (LF) Special Purpose Equity Formula Index III Fund a total amount of EUR 3 425.50

12. Events during the year

The first half of 2022 was marked by the Russian invasion to Ukraine and its financial impact particularly in Europe with high-energy prices. At the same time, all major economies suffered inflationary shocks that triggered a violent reversal to the so far supportive stance from central banks. Recession and stagflation fears increased. In this market environment, both equities and fixed income suffered losses with diversification across asset classes providing little or no benefit to investors.

Direct exposure to Russian or Ukrainian securities remained zero during the full first half of 2022.

Notes to the financial statements

As at December 31, 2022 (continued)

12. Events during the year (continued)

- ✓ (LF) Total Return Fund has been fully redeemed on December 21, 2022
- ✓ The Board of Directors of the Management Company has decided to liquidate the following sub-funds following to the maturity of his investment strategy:
 - (LF) Special Purpose Best Performance on November 9, 2022
- ✓ The Board of Directors of the Management Company has decided to merge by contribution of all assets and liabilities with effect on February 3rd, 2022:
 - (LF) Equity - Emerging Europe Fund into (LF) Equity - Global Equities Fund
 - (LF) Income Plus (RON) into (LF) Fund of Funds - Global Medium
 - (LF) Balanced - Active Fund (RON) into (LF) Fund of Funds - Global Medium

These mergers are aiming at rationalizing the existing range of products and creating scope for investment efficiencies.

(LF) EQUITY- EMERGING EUROPE FUND	(LF) EQUITY- GLOBAL EQUITIES FUND	The merger ratio are
Eurobank I (LU0273960624)	Eurobank I (LU0273959709)	0.5435
Eurobank (LU0273960897)	Eurobank (LU0273960111)	0.5448
Eurobank (USD) (LU1104498362)	Eurobank (USD)(LU0648401346)	8.9368
Postbank (BGN) (LU0391044665)	Postbank (BGN) (LU0391044582)	0.5069
Postbank (LU0273961275)	Postbank (LU0273960384)	0.5261
Romania (RON) (LU0529513052)	Romania (RON) (LU0273960467)	0.5250
Interamerican (LU0648401429)	Interamerican (LU0648401262)	0.5662
Private Banking Class (LU1102785513)	Private Banking Class (LU1102785356)	0.5448

(LF) BALANCED – ACTIVE FUND (RON)	(LF) INCOME PLUS (RON)	(LF) FUND OF FUNDS - GLOBAL MEDIUM	The merger ratio are
Romania (LU0379217341)	Romania (RON) (LU0379215212)	Romania (RON) (LU0956611148)	0.2562
			0.3019

13. Subsequent events

After the gloom of 2022 markets entered 2023 with a positive tone with better macro data across major economies and hopes that inflation actually peaked in 2022. Unfortunately the positive sentiment reversed later in the 1st Q23 with a combination of renewed fears about persistent inflation and stress in the banking system triggered by central bank tightening.

Notes to the financial statements

As at December 31, 2022 (continued)

14. SFDR disclosure

All the sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.

Unaudited information

1. Remuneration policy UCITS V

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short), a public limited company ("société anonyme") belonging to Eurobank Ergasias S.A. group and organized under chapter 15 of the 2010 Law amended by UCITS V. Its initial share capital amounts to EUR 1 200 000. The assets of the Fund are segregated from those of the Management Company.

The Management Company was incorporated on 22 March 2006 for an unlimited period of time with the purpose of managing UCITS. The Management Company currently manages (LF), (LF) Fund of Funds and (TLF). Its Articles of Incorporation were published in the Mémorial C of 10 April 2006 and amendments thereto were published in the Mémorial C of 19 August 2006 and of 23 October 2012.

The Management Company or its appointed agents may carry out administrative, management and marketing functions on behalf of the Fund and the Unitholders, including the purchase, sale and exchange of securities, and it may exercise all rights directly or indirectly related to the Fund's assets.

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the Unitholders. The remuneration policy has been designed and implemented to:

- Support actively the achievement of the Management Company's strategy and objectives;
- Support the competitiveness of the Management Company in the markets it operates;
- Be able to attract, develop and retain high-performing and motivated employees; and
- Address any situations of conflicts of interest. For that purpose, the Management Company has implemented and maintains an adequate management of conflicts of interest policy.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package. Moreover, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company. The details of the remuneration policy can be found on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the remuneration policy will be made available free of charge upon request.

Unaudited information (continued)

1. Remuneration policy UCITS V (continued)

For the period from January 1, 2022 to December 31, 2022 and for avoidance of doubt, the data mentioned below relates to the remuneration of the employees of the Management Company paid by the Company and not by the Funds under Management.

Average of employees of the Management Company	Fixed Remuneration in EUR	Variable Remuneration in EUR
3	351 577	N/A

2. Disclosure of remuneration of delegates

The total Management Company's remuneration (only staff that provided services for over than three months during the fiscal year 2022 are included), amounted to €3.133.111,89 and concerns 48 beneficiaries.

Fixed remuneration consists of salaries, allowances, imputed income for the use of a company car and employer contributions to retirement plan. Variable remuneration is provided as a reward to employees' performance and is aligned with Management Company's performance, taking into all principles set out in the Management Company's Remuneration Policy. Severance payments awarded to employees are not included in the total Management Company's remuneration.

Remuneration broken down by category of employees or other staff members, as referred to in Article 14a (3) of Directive 91/2014, is as follows:

Staff category	FIXED REMUNERATION	VARIABLE REMUNARATION
Senior management	1.225.812,14	261.100,00
Risk takers	947.759,29	57.700,00
Control functions	164.643,16	6.800,00
Total	2.338.214,59	325.600,00

Unaudited information (continued)

2. Disclosure of remuneration of delegates (continued)

It should be pointed out that the total above-mentioned remuneration is not reimbursed to the mutual funds but only to the Management Company.

The implementation of the Remuneration Policy has been evaluated by the internal audit function of the Management Company. The observation of the audit as recorded in the relevant finding dated 15.03.2023 is not considered critical, it has been taken into consideration by the Board of Directors and the Management Company has taken the necessary actions without delay.

The Board of Directors on its resolution dated 25.11.2022, approved the alignment of the Remuneration Policy to EBA guidelines (EBA/GL/2021/04) with changes in the quantitative criteria for employees with a significant impact on the company's risk profile and Directive 2013/36/EU with changes in the approval process and the limits for deferral arrangements in relation to variable remuneration.

3. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

