

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Semi-Annual Report

June 30, 2020

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(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.

5, rue Jean Monnet

L-2180 Luxembourg

Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

Eurobank Private Bank Luxembourg S.A.

534 Rue De Neudorf

L-2220 Luxembourg

Grand Duchy of Luxembourg

Investment Manager

Eurobank Asset Management Mutual Fund Management Company S.A.

10, Stadiou Str.,

10564 Athens

Greece

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator

B.P. 1443

L-1014 Luxembourg

Grand Duchy of Luxembourg

Distributor

Eurobank Ergasias S.A.

8, Othonos Street

10557 Athens

Greece

Board of Directors of the Management Company

Mr. Theofanis Mylonas

Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company S.A., Greece

Chairman of the Board of Directors

Mr. Agamemnon Kotrozos

Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Funds Management Company S.A., Greece and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Vice-Chairman of the Board of Directors

Mr. Georgios Vlachakis

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Managing Director

Mrs. Eleni Koritsa

Deputy Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company S.A., Greece

Director

Dr. Dimitrios D. Thomakos

Professor at University of Peloponnese, Greece

Independent Director

Statement of Net Assets as at June 30, 2020

		(L.F)	(L.F)	(L.F)	
	Combined	Equity - Global Equities Fund	Equity - Emerging Europe Fund	Equity - Greek Equities Fund	
Currency	EUR	EUR	EUR	EUR	
Notes					
Assets					
Securities portfolio at market value	2	688 906 871.77	12 034 639.65	6 920 004.46	29 582 715.24
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	8 005 806.78	-	-	-
Cash at bank	2	193 256 030.31	1 527 731.24	376 414.59	3 046 173.11
Formation expenses	2	3 483.21	-	-	-
Receivable on interest and dividends		5 222 697.22	1 596.62	20 350.22	340 711.03
Receivable on securities		509 634.66	-	-	-
Receivable on subscriptions		159 251.27	-	-	4 918.07
Collateral to swap contracts	7	473 850.00	-	-	-
Other assets		160 537.73	3.79	-	160 000.00
Total assets		896 698 162.95	13 563 971.30	7 316 769.27	33 134 517.45
Liabilities					
Unrealised loss on financial futures	2, 7	409 834.44	1 403.45	-	110 841.50
Subscriptions in advance		1 924 490.66	12 099.30	25.56	173 127.78
Other payable and accrued expenses		8 474 232.22	36 416.29	17 884.53	121 237.31
Payable on redemptions		1 491 582.68	128.81	20 458.37	19 233.09
Dividend payable		105 922.21	-	-	-
Collateral to swap contracts	7	8 693 602.18	-	-	-
Total liabilities		21 099 664.38	50 047.85	38 368.46	424 439.68
Total net assets at the end of the period / year		875 598 498.57	13 513 923.45	7 278 400.81	32 710 077.77
Information summary					
Units outstanding Eurobank		5 623 718.677	3 346 287.720	120 302 731.988	
Units outstanding Eurobank I		2 169 336.171	4 274 902.141	3 051 099.724	
Units outstanding Eurobank (USD)		410 003.974	12 852.061	-	
Units outstanding Eurobank DIS		-	-	-	
Units outstanding Postbank		-	212 765.468	-	
Units outstanding Postbank (BGN)		-	164 580.856	-	
Units outstanding Interamerican		1 428 412.865	862 975.528	-	
Units outstanding Interamerican I		-	-	-	
Units outstanding Romania (EUR)		-	-	-	
Units outstanding Romania (RON)		-	35 547.608	-	
Units outstanding Prelium A		-	-	-	
Units outstanding Prelium B		-	-	-	
Units outstanding Private Banking Class		250 918.509	4 125.413	73 232 795.882	
Units outstanding Private Banking Class (USD)		171 363.938	-	-	
Units outstanding Private Banking DIS		-	-	-	
Units outstanding CNP Zois		105 500.070	-	-	
Net asset value per unit : Eurobank		EUR 1.2980	EUR 0.7578	EUR 0.1661	
Net asset value per unit : Eurobank I		EUR 1.4615	EUR 0.8463	EUR 0.1858	
Net asset value per unit : Eurobank (USD)		USD 1.4539	USD 13.9265	-	
Net asset value per unit : Eurobank DIS		-	-	-	
Net asset value per unit : Postbank		-	EUR 0.7319	-	
Net asset value per unit : Postbank (BGN)		-	BGN 1.3791	-	
Net asset value per unit : Interamerican		EUR 1.2782	EUR 0.7693	-	
Net asset value per unit : Interamerican I		-	-	-	
Net asset value per unit : Romania (EUR)		-	-	-	
Net asset value per unit : Romania (RON)		-	RON 3.5632	-	
Net asset value per unit : Prelium A		-	-	-	
Net asset value per unit : Prelium B		-	-	-	
Net asset value per unit : Private Banking Class		EUR 1.2975	EUR 0.7577	EUR 0.1661	
Net asset value per unit : Private Banking Class (USD)		USD 1.4528	-	-	
Net asset value per unit : Private Banking DIS		-	-	-	
Net asset value per unit : CNP Zois		EUR 1.3052	-	-	
Cost of securities portfolio		683 651 881.44	9 167 825.31	6 922 314.36	32 528 928.34

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Emerging Europe Fund	(LF) Equity - Greek Equities Fund
Currency		EUR	EUR	EUR
Total net assets at period/year ended:				
	31/12/2018	16 262 334.30	8 506 115.02	14 083 543.27
	31/12/2019	17 133 957.12	10 561 649.72	44 159 509.41
	30/06/2020	13 513 923.45	7 278 400.81	32 710 077.77
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2018	EUR 1.1622	EUR 0.7546	EUR 0.1789
	31/12/2019	EUR 1.4393	EUR 0.9948	EUR 0.2416
	30/06/2020	EUR 1.2980	EUR 0.7578	EUR 0.1661
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2018	EUR 1.2904	EUR 0.8264	EUR 0.1955
	31/12/2019	EUR 1.6132	EUR 1.1038	EUR 0.2681
	30/06/2020	EUR 1.4615	EUR 0.8463	EUR 0.1858
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2018	USD 1.3311	USD 14.1804	-
	31/12/2019	USD 1.6174	USD 18.3412	-
	30/06/2020	USD 1.4539	USD 13.9265	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2018	-	EUR 0.7289	-
	31/12/2019	-	EUR 0.9609	-
	30/06/2020	-	EUR 0.7319	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2018	-	BGN 1.3735	-
	31/12/2019	-	BGN 1.8105	-
	30/06/2020	-	BGN 1.3791	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2018	EUR 1.1487	EUR 0.7632	-
	31/12/2019	EUR 1.4191	EUR 1.0087	-
	30/06/2020	EUR 1.2782	EUR 0.7693	-
N.A.V. per unit at period/year ended "Romania (RON)" unit :				
	31/12/2018	-	RON 3.4443	-
	31/12/2019	-	RON 4.6334	-
	30/06/2020	-	RON 3.5632	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2018	EUR 1.1617	EUR 0.7545	EUR 0.1789
	31/12/2019	EUR 1.4388	EUR 0.9947	EUR 0.24160
	30/06/2020	EUR 1.2975	EUR 0.7577	EUR 0.1661
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2018	USD 1.3300	-	-
	31/12/2019	USD 1.6161	-	-
	30/06/2020	USD 1.4528	-	-
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2018	-	-	-
	31/12/2019	EUR 1.4400	-	-
	30/06/2020	EUR 1.3052	-	-

Statement of Net Assets
as at June 30, 2020 (continued)

		(LF) Income Plus \$ Fund	(LF) Absolute Return Fund	(LF) Income Plus (RON)
Currency	Notes	USD	EUR	RON
Assets				
Securities portfolio at market value	2	39 672 836.74	132 993 796.37	1 516 837.50
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	135 692.91	-
Cash at bank	2	15 779 824.74	60 348 514.13	146 204.84
Formation expenses	2	-	-	-
Receivable on interest and dividends		190 631.23	809 533.34	15 110.46
Receivable on securities		-	-	-
Receivable on subscriptions		-	69 374.21	-
Collateral to swap contracts	7	-	-	-
Other assets		-	263.88	-
Total assets		55 643 292.71	194 357 174.84	1 678 152.80
Liabilities				
Unrealised loss on financial futures	2, 7	-	283 704.59	-
Subscriptions in advance		370 746.00	583 735.64	-
Other payable and accrued expenses		4 068 064.78	2 042 328.78	6 594.80
Payable on redemptions		54 331.87	28 710.71	-
Dividend payable		-	-	-
Collateral to swap contracts	7	-	-	-
Total liabilities		4 493 142.65	2 938 479.72	6 594.80
Total net assets at the end of the period / year		51 150 150.06	191 418 695.12	1 671 558.00
Information summary				
Units outstanding Eurobank		35 848 878.240	120 910 422.553	-
Units outstanding Eurobank I		1 989 159.226	11 551 125.111	-
Units outstanding Eurobank (USD)		-	-	-
Units outstanding Eurobank DIS		-	-	-
Units outstanding Postbank		-	912 582.423	-
Units outstanding Postbank (BGN)		-	-	-
Units outstanding Interamerican		-	110 604.665	-
Units outstanding Interamerican I		-	-	-
Units outstanding Romania (EUR)		-	-	-
Units outstanding Romania (RON)		-	-	99 426.337
Units outstanding Prelium A		-	-	-
Units outstanding Prelium B		-	-	-
Units outstanding Private Banking Class		-	4 434 131.743	-
Units outstanding Private Banking Class (USD)		1 201 408.815	-	-
Units outstanding Private Banking DIS		-	-	-
Units outstanding CNP Zois		-	-	-
Net asset value per unit : Eurobank		USD 1.3099	EUR 1.3850	-
Net asset value per unit : Eurobank I		USD 1.3152	EUR 1.4202	-
Net asset value per unit : Eurobank (USD)		-	-	-
Net asset value per unit : Eurobank DIS		-	-	-
Net asset value per unit : Postbank		-	EUR 1.3846	-
Net asset value per unit : Postbank (BGN)		-	-	-
Net asset value per unit : Interamerican		-	EUR 1.3749	-
Net asset value per unit : Interamerican I		-	-	-
Net asset value per unit : Romania (EUR)		-	-	-
Net asset value per unit : Romania (RON)		-	-	RON 16.8120
Net asset value per unit : Prelium A		-	-	-
Net asset value per unit : Prelium B		-	-	-
Net asset value per unit : Private Banking Class		-	EUR 1.3849	-
Net asset value per unit : Private Banking Class (USD)		USD 1.3099	-	-
Net asset value per unit : Private Banking DIS		-	-	-
Net asset value per unit : CNP Zois		-	-	-
Cost of securities portfolio		39 013 056.67	133 212 180.98	1 535 035.19

Statistics

Currency		(LF)	(LF)	(LF)
		Income Plus \$ Fund	Absolute Return Fund	Income Plus (RON)
		USD	EUR	RON
Total net assets at period/year ended:	31/12/2018	57 414 963.58	97 714 767.21	2 722 236.94
	31/12/2019	44 124 115.19	186 735 974.65	1 985 890.48
	30/06/2020	51 150 150.06	191 418 695.12	1 671 558.00
N.A.V. per unit at period/year ended "Eurobank" unit :	31/12/2018	USD 1.2639	EUR 1.3498	-
	31/12/2019	USD 1.2982	EUR 1.4001	-
	30/06/2020	USD 1.3099	EUR 1.3850	-
N.A.V. per unit at period/year ended "Eurobank I" unit :	31/12/2018	-	EUR 1.3764	-
	31/12/2019	USD 1.2995	EUR 1.4326	-
	30/06/2020	USD 1.3152	EUR 1.4202	-
N.A.V. per unit at period/year ended "Postbank" unit :	31/12/2018	-	EUR 1.3494	-
	31/12/2019	-	EUR 1.3997	-
	30/06/2020	-	EUR 1.3846	-
N.A.V. per unit at period/year ended "Interamerican" unit :	31/12/2018	-	-	-
	31/12/2019	-	-	-
	30/06/2020	-	EUR 1.3749	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :	31/12/2018	-	EUR 1.3497	-
	31/12/2019	-	EUR 1.3998	-
	30/06/2020	-	EUR 1.3849	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :	31/12/2018	USD 1.2639	-	-
	31/12/2019	USD 1.2981	-	-
	30/06/2020	USD 1.3099	-	-
N.A.V. per unit at period/year ended "Romania (RON)" unit :	31/12/2018	-	-	RON 15.7608
	31/12/2019	-	-	RON 16.4584
	30/06/2020	-	-	RON 16.8120

Statement of Net Assets
as at June 30, 2020 (continued)

		(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	RON	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	3 578 926.62	19 441 562.97	144 615 977.02	47 815 514.79
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Cash at bank	2	127 678.47	1 092 254.08	44 282 907.42	3 053 950.24
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		34 710.79	218 862.94	1 227 467.79	496 240.42
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	3 011.21	28 638.31	53 309.47
Collateral to swap contracts	7	-	-	-	-
Other assets		218.62	-	-	-
Total assets		3 741 534.50	20 755 691.20	190 154 990.54	51 419 014.92
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	56 000.00	145 000.00	15 800.00
Other payable and accrued expenses		15 049.82	48 832.44	1 737 631.91	110 609.49
Payable on redemptions		2 138.10	-	64 002.28	58 859.83
Dividend payable		-	-	-	34 620.77
Collateral to swap contracts	7	-	-	-	-
Total liabilities		17 187.92	104 832.44	1 946 634.19	219 890.09
Total net assets at the end of the period / year		3 724 346.58	20 650 858.76	188 208 356.35	51 199 124.83
Information summary					
Units outstanding Eurobank		-	15 271 723.394	79 657 177.371	669 903.534
Units outstanding Eurobank I		-	-	20 528 968.644	242 492.045
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	11 105.805
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	279 235.649	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		219 479.877	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		-	6 771 374.350	16 293 108.936	231 863.906
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	242 952.778
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	EUR 0.9368	EUR 1.5823	EUR 37.3761
Net asset value per unit : Eurobank I		-	-	EUR 1.6184	EUR 40.9818
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	EUR 37.3760
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	EUR 11.3551	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		RON 16.9690	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 0.9368	EUR 1.5820	EUR 37.3717
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 29.3996
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		3 586 644.06	17 755 145.37	152 902 052.50	40 811 079.18

Statistics

		(LF) Balanced - Active Fund (RON)	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency		RON	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2018	5 538 721.65	15 833 405.14	128 283 949.95	49 255 863.79
	31/12/2019	4 270 082.78	24 758 651.49	248 950 412.79	58 170 406.97
	30/06/2020	3 724 346.58	20 650 858.76	188 208 356.35	51 199 124.83
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2018	-	EUR 0.8240	EUR 1.5296	EUR 26.9335
	31/12/2019	-	EUR 1.0791	EUR 1.6102	EUR 35.4961
	30/06/2020	-	EUR 0.9368	EUR 1.5823	EUR 37.3761
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2018	-	-	EUR 1.5553	EUR 29.0029
	31/12/2019	-	-	EUR 1.6439	EUR 38.6879
	30/06/2020	-	-	EUR 1.6184	EUR 40.9818
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2018	-	-	-	-
	31/12/2019	-	-	-	-
	30/06/2020	-	-	-	EUR 37.3760
N.A.V. per unit at period/year ended "Romania (RON)" unit :					
	31/12/2018	RON 16.0066	-	-	-
	31/12/2019	RON 18.1467	-	-	-
	30/06/2020	RON 16.9690	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2018	-	EUR 0.8240	EUR 1.5293	EUR 26.9293
	31/12/2019	-	EUR 1.0791	EUR 1.6099	EUR 35.4917
	30/06/2020	-	EUR 0.9368	EUR 1.5820	EUR 37.3717
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2018	-	-	-	EUR 22.1418
	31/12/2019	-	-	-	EUR 28.1969
	30/06/2020	-	-	-	EUR 29.3996
N.A.V. per unit at period/year ended Interamerican " unit :					
	31/12/2017	-	-	EUR 10.6354	-
	31/12/2018	-	-	EUR 10.9363	-
	30/06/2020	-	-	EUR 11.3551	-

Statement of Net Assets
as at June 30, 2020 (continued)

		(LF) Total Return Fund	(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Special Purpose Best Performers Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	2 117 449.41	72 417 994.03	11 053 196.89	4 570 688.44
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	1 241 394.42
Cash at bank	2	428 957.58	39 660 159.69	1 318 399.22	527 378.58
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		6 749.24	200 414.50	54 449.65	36 830.53
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	7	-	-	-	77 850.00
Other assets		-	-	-	-
Total assets		2 553 156.23	112 278 568.22	12 426 045.76	6 454 141.97
Liabilities					
Unrealised loss on financial futures	2, 7	5 801.22	-	7 229.74	-
Subscriptions in advance		-	8 420.04	68 200.00	-
Other payable and accrued expenses		4 951.66	192 092.03	119 487.09	20 932.74
Payable on redemptions		-	375 053.92	126.15	12 142.81
Dividend payable		-	-	-	-
Collateral to swap contracts	7	-	-	-	1 494 001.18
Total liabilities		10 752.88	575 565.99	195 042.98	1 527 076.73
Total net assets at the end of the period / year		2 542 403.35	111 703 002.23	12 231 002.78	4 927 065.24
Information summary					
Units outstanding Eurobank		-	9 364 669.589	797 981.400	-
Units outstanding Eurobank I		-	1 134 894.235	105 963.500	344 040.732
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	567 119.997	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		152 908.503	-	-	-
Units outstanding Prelium B		78 065.888	-	-	-
Units outstanding Private Banking Class		-	367 691.238	19 983.030	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	11 505.538	-
Net asset value per unit : Eurobank		-	EUR 9.7583	EUR 13.0625	-
Net asset value per unit : Eurobank I		-	EUR 9.8514	EUR 13.1683	EUR 14.3212
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	EUR 9.7876	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		EUR 10.6586	-	-	-
Net asset value per unit : Prelium B		EUR 11.6903	-	-	-
Net asset value per unit : Private Banking Class		-	EUR 9.7595	EUR 13.0810	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	EUR 13.0906	-
Cost of securities portfolio		2 020 802.17	72 731 819.44	10 609 985.38	4 305 339.08

Statistics

		(LF) Total Return Fund	(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Special Purpose Best Performers Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2018	2 891 108.83	201 475 507.70	7 542 986.32	7 534 045.94
	31/12/2019	2 516 063.47	67 932 087.12	11 902 658.80	6 288 479.99
	30/06/2020	2 542 403.35	111 703 002.23	12 231 002.78	4 927 065.24
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2018	-	EUR 9.8812	EUR 12.4403	-
	31/12/2019	-	EUR 9.8226	EUR 12.9441	-
	30/06/2020	-	EUR 9.7583	EUR 13.0625	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2018	-	EUR 9.9191	* EUR 12.4571	EUR 13.7952
	31/12/2019	-	EUR 9.8935	EUR 13.0200	EUR 14.5141
	30/06/2020	-	EUR 9.8514	EUR 13.1683	EUR 14.3212
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2018	-	EUR 9.9067	-	-
	31/12/2019	-	EUR 9.8516	-	-
	30/06/2020	-	EUR 9.7876	-	-
N.A.V. per unit at period/year ended "Romania (EUR)" unit :					
	31/12/2018	-	-	-	-
	31/12/2019	-	-	-	-
	30/06/2020	-	-	-	-
N.A.V. per unit at period/year ended "Prelium A" unit :					
	31/12/2018	EUR 10.3267	-	-	-
	31/12/2019	EUR 10.9614	-	-	-
	30/06/2020	EUR 10.6586	-	-	-
N.A.V. per unit at period/year ended "Prelium B" unit :					
	31/12/2018	EUR 11.1586	-	-	-
	31/12/2019	EUR 11.9631	-	-	-
	30/06/2020	EUR 11.6903	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :					
	31/12/2018	-	EUR 9.8809	EUR 12.4574	-
	31/12/2019	-	EUR 9.823	EUR 12.9621	-
	30/06/2020	-	EUR 9.7595	EUR 13.0810	-
N.A.V. per unit at period/year ended "CNP Zois " unit :					
	31/12/2018	-	-	-	-
	31/12/2019	-	-	EUR 12.9458	-
	30/06/2020	-	-	EUR 13.0906	-

* Share class fully redeemed and reactivated during the year.

**Statement of Net Assets
as at June 30, 2020 (continued)**

		(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	81 951 109.02	8 624 777.84	5 722 690.60	4 859 237.01
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	1 347 852.28	1 204 782.69	1 115 065.93
Cash at bank	2	16 792 311.30	783 590.63	451 541.26	352 756.05
Formation expenses	2	-	-	-	-
Receivable on interest and dividends		820 708.47	79 505.09	42 933.74	35 065.47
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Collateral to swap contracts	7	-	-	-	-
Other assets		-	-	-	224.89
Total assets		99 564 128.79	10 835 725.84	7 421 948.29	6 362 349.35
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		531 000.00	-	-	-
Other payable and accrued expenses		175 742.49	29 631.15	15 577.08	12 884.90
Payable on redemptions		68 955.96	10 538.22	18 744.51	13 948.27
Dividend payable		64 729.89	-	-	-
Collateral to swap contracts	7	-	1 489 600.00	1 271 001.00	1 129 600.00
Total liabilities		840 428.34	1 529 769.37	1 305 322.59	1 156 433.17
Total net assets at the end of the period / year		98 723 700.45	9 305 956.47	6 116 625.70	5 205 916.18
Information summary					
Units outstanding Eurobank		3 126 871.306	-	-	-
Units outstanding Eurobank I		955 385.254	756 994.237	469 967.812	383 644.587
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		473 715.350	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		1 737.230	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Prelium A		-	-	-	-
Units outstanding Prelium B		-	-	-	-
Units outstanding Private Banking Class		890 577.178	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		1 112 197.403	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 15.4172	-	-	-
Net asset value per unit : Eurobank I		EUR 16.2304	EUR 12.2933	EUR 13.015	EUR 13.5696
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		EUR 15.4142	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 15.4210	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 15.4146	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		EUR 12.5448	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		83 980 196.64	8 274 546.65	5 502 193.21	4 715 417.35

Statistics

		(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2018	33 798 362.23	14 419 572.67	8 910 201.49	7 632 333.19
	31/12/2019	90 347 567.15	11 529 480.73	7 463 632.76	6 275 270.90
	30/06/2020	98 723 700.45	9 305 956.47	6 116 625.70	5 205 916.18
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2018	EUR 14.2509	-	-	-
	31/12/2019	EUR 15.5534	-	-	-
	30/06/2020	EUR 15.4172	-	-	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2018	EUR 14.8235	EUR 11.1733	EUR 11.8001	EUR 11.8125
	31/12/2019	EUR 16.3089	EUR 12.3721	EUR 13.2513	EUR 13.6617
	30/06/2020	EUR 16.2304	EUR 12.2933	EUR 13.015	EUR 13.5696
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2018	-	-	-	-
	31/12/2019	-	-	-	-
	30/06/2020	EUR 15.4142	-	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2018	-	-	-	-
	31/12/2019	-	-	-	-
	30/06/2020	EUR 15.4210	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2018	EUR 14.2492	-	-	-
	31/12/2019	EUR 15.5513	-	-	-
	30/06/2020	EUR 15.4146	-	-	-
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2018	EUR 11.9777	-	-	-
	31/12/2019	EUR 12.7854	-	-	-
	30/06/2020	EUR 12.5448	-	-	-

Statement of Net Assets
as at June 30, 2020 (continued)

		(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	Notes	EUR	EUR	EUR	EUR	EUR
Assets						
Securities portfolio at market value	2	8 842 197.19	8 526 174.63	9 043 497.70	13 981 814.10	19 443 376.70
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	1 384 171.12	931 360.20	520 891.04	99 255.13	25 341.06
Cash at bank	2	417 032.42	446 322.63	411 358.50	397 992.29	654 515.79
Formation expenses	2	-	-	-	1 094.86	1 150.50
Receivable on interest and dividends		92 202.66	96 077.49	83 353.54	129 682.01	187 853.06
Receivable on securities		-	-	-	-	509 634.66
Receivable on subscriptions		-	-	-	-	-
Collateral to swap contracts	7	-	-	-	78 000.00	318 000.00
Other assets		-	-	-	-	-
Total assets		10 735 603.39	9 999 934.95	10 059 100.78	14 687 838.39	21 139 871.77
Liabilities						
Unrealised loss on financial futures	2, 7	-	-	-	-	-
Subscriptions in advance		-	-	-	-	-
Other payable and accrued expenses		35 828.57	28 579.56	19 394.66	24 550.31	32 762.16
Payable on redemptions		21 698.68	28 202.19	199 826.58	213 346.64	288 644.61
Dividend payable		-	-	-	-	-
Collateral to swap contracts	7	1 495 800.00	946 600.00	550 000.00	-	317 000.00
Total liabilities		1 553 327.25	1 003 381.75	769 221.24	237 896.95	638 406.77
Total net assets at the end of the period / year		9 182 276.14	8 996 553.20	9 289 879.54	14 449 941.44	20 501 465.00
Information summary						
Units outstanding Eurobank		-	-	-	-	-
Units outstanding Eurobank I		652 319.958	683 861.324	776 455.452	1 270 445.216	1 863 351.861
Units outstanding Eurobank (USD)		-	-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-	-
Units outstanding Postbank		-	-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-	-
Units outstanding Interamerican		-	-	-	-	-
Units outstanding Interamerican I		-	-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-	-
Units outstanding Romania (RON)		-	-	-	-	-
Units outstanding Prelium A		-	-	-	-	-
Units outstanding Prelium B		-	-	-	-	-
Units outstanding Private Banking Class		-	-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-	-
Units outstanding CNP Zois		-	-	-	-	-
Net asset value per unit : Eurobank		-	-	-	-	-
Net asset value per unit : Eurobank I		EUR 14.0763	EUR 13.1555	EUR 11.9645	EUR 11.3739	EUR 11.0025
Net asset value per unit : Eurobank (USD)		-	-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-	-
Net asset value per unit : Postbank		-	-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-	-
Net asset value per unit : Prelium A		-	-	-	-	-
Net asset value per unit : Prelium B		-	-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-	-
Cost of securities portfolio		8 307 048.70	7 973 011.93	7 740 944.51	12 278 793.24	17 771 704.13

Statistics

		(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency		EUR	EUR	EUR	EUR	EUR
Total net assets at period/year ended:						
	31/12/2018	14 929 508.24	13 760 993.46	26 459 744.86	-	-
	31/12/2019	12 463 535.77	11 153 432.85	15 444 019.10	22 396 804.30	26 892 324.94
	30/06/2020	9 182 276.14	8 996 553.20	9 289 879.54	14 449 941.44	20 501 465.00
N.A.V. per unit at period/year ended "Eurobank I" unit :						
	31/12/2018	EUR 12.0639	EUR 11.2886	EUR 9.7886	-	-
	31/12/2019	EUR 14.3016	EUR 13.4352	EUR 11.8646	EUR 11.0709	EUR 10.6724
	30/06/2020	EUR 14.0763	EUR 13.1555	EUR 11.9645	EUR 11.3739	EUR 11.0025

Statement of Net Assets
as at June 30, 2020 (continued)

Currency	Notes	(L.F) High Yield A List Fund EUR
Assets		
Securities portfolio at market value	2	7 867 046.44
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-
Cash at bank	2	2 737 533.00
Formation expenses	2	1 237.85
Receivable on interest and dividends		61 578.27
Receivable on securities		-
Receivable on subscriptions		-
Collateral to swap contracts	7	-
Other assets		-
Total assets		10 667 395.56
Liabilities		
Unrealised loss on financial futures	2, 7	853.95
Subscriptions in advance		-
Other payable and accrued expenses		9 555.34
Payable on redemptions		-
Dividend payable		6 571.55
Collateral to swap contracts	7	-
Total liabilities		16 980.84
Total net assets at the end of the period / year		10 650 414.72
Information summary		
Units outstanding Eurobank		1 034.047
Units outstanding Eurobank I		502 434.567
Units outstanding Eurobank (USD)		-
Units outstanding Eurobank DIS		-
Units outstanding Postbank		-
Units outstanding Postbank (BGN)		-
Units outstanding Interamerican		-
Units outstanding Interamerican I		-
Units outstanding Romania (EUR)		-
Units outstanding Romania (RON)		-
Units outstanding Prelium A		-
Units outstanding Prelium B		-
Units outstanding Private Banking Class		443 784.817
Units outstanding Private Banking Class (USD)		-
Units outstanding Private Banking DIS		144 113.010
Units outstanding CNP Zois		-
Net asset value per unit : Eurobank		EUR 9.7502
Net asset value per unit : Eurobank I		EUR 9.8119
Net asset value per unit : Eurobank (USD)		-
Net asset value per unit : Eurobank DIS		-
Net asset value per unit : Postbank		-
Net asset value per unit : Postbank (BGN)		-
Net asset value per unit : Interamerican		-
Net asset value per unit : Interamerican I		-
Net asset value per unit : Romania (EUR)		-
Net asset value per unit : Romania (RON)		-
Net asset value per unit : Prelium A		-
Net asset value per unit : Prelium B		-
Net asset value per unit : Private Banking Class		EUR 9.7453
Net asset value per unit : Private Banking Class (USD)		-
Net asset value per unit : Private Banking DIS		EUR 9.6152
Net asset value per unit : CNP Zois		-
Cost of securities portfolio		8 242 981.56

Statistics

		(LF) High Yield A List Fund
Currency		EUR
Total net assets at period/year ended:		
	31/12/2018	-
	31/12/2019	8 690 731.51
	30/06/2020	10 650 414.72
N.A.V. per unit at period/year ended "Eurobank" unit :		
	31/12/2018	-
	31/12/2019	EUR 10.1575
	30/06/2020	EUR 9.7502
N.A.V. per unit at period/year ended "Eurobank I" unit :		
	31/12/2018	-
	31/12/2019	EUR 10.1575
	30/06/2020	EUR 9.8119
N.A.V. per unit at period/year ended "Private Banking Class " unit :		
	31/12/2018	-
	31/12/2019	EUR 10.1444
	30/06/2020	EUR 9.7453
N.A.V. per unit at period/year ended "Private Banking DIS " unit :		
	31/12/2018	-
	31/12/2019	EUR 10.113
	30/06/2020	EUR 9.6152

(LF) Equity - Global Equities Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	350	ADIDAS AG	83 549.82	81 760.00	0.61%
EUR	628	AIR LIQUIDE(L) EUR11	28 390.70	80 635.20	0.60%
EUR	1 700	AIRBUS GROUP NV	155 628.14	107 984.00	0.80%
EUR	600	ALLIANZ A.G.	64 031.69	109 056.00	0.81%
EUR	1 489	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	131 060.13	65 314.99	0.48%
EUR	880	ASML HOLDING NV	68 786.67	287 672.00	2.13%
EUR	4 514	AXA S.A.	84 012.80	84 014.57	0.62%
EUR	2 250	BASF	168 158.83	112 230.00	0.83%
EUR	1 465	BAYER AG	130 531.49	96 382.35	0.71%
EUR	2 708	CRH PLC	75 471.96	82 594.00	0.61%
EUR	4 400	DAIMLER AG	226 540.50	159 038.00	1.18%
EUR	1 806	DANONE	100 690.23	111 177.36	0.82%
EUR	9 926	DEUTSCHE TELECOM AG	114 517.67	148 344.07	1.10%
EUR	30 000	ENEL SPA	126 588.74	230 340.00	1.70%
EUR	7 245	ENGIE SA	135 372.89	79 695.00	0.59%
EUR	7 236	ENI	117 577.36	61 433.64	0.45%
EUR	901	ESSILORLUXOTTICA	98 875.74	102 939.25	0.76%
EUR	16 265	IBERDROLA SA	73 203.18	167 854.80	1.24%
EUR	2 500	INDUSTRIA DE DISENO TEXTIL	57 983.94	58 925.00	0.44%
EUR	12 100	ING GROUP NV	125 330.37	74 995.80	0.55%
EUR	175	KERING	73 362.36	84 743.75	0.63%
EUR	3 159	KON AHOLD	54 737.57	76 637.34	0.57%
EUR	1 750	KONINKLIJKE PHILIPS NV	70 830.55	72 660.00	0.54%
EUR	696	LINDE PLC	100 513.25	130 987.20	0.97%
EUR	570	LOREAL	73 085.30	162 849.00	1.21%
EUR	460	LVMH MOET-HENNESSY LOUIS	87 705.16	179 630.00	1.33%
EUR	13 542	RIGHTS - TELEFONICA	0.00	2 371.20	0.02%
EUR	1 750	RIGHTS PHILIPS ELECTRONICS SCRIP	0.00	1 487.50	0.01%
EUR	5 000	RIGHTS TOTAL	0.00	3 200.00	0.02%
EUR	1 400	RIGHTS VINCI	0.00	1 750.00	0.01%
EUR	902	SAFRAN	96 644.79	80 476.44	0.60%
EUR	2 500	SANOFI	224 854.00	226 625.00	1.68%
EUR	2 750	SAP AG	283 714.85	341 880.00	2.53%
EUR	1 265	SCHNEIDER ELECTRIC	83 467.23	125 083.20	0.93%
EUR	1 500	SIEMENS AG	135 270.74	157 140.00	1.16%
EUR	13 542	TELEFONICA SA ORD	162 907.69	57 512.87	0.43%
EUR	5 000	TOTAL	219 442.49	169 875.00	1.26%
EUR	3 300	UNILEVER NV CVA	102 766.43	155 925.00	1.15%
EUR	3 600	VEOLIA ENVIRONNEMENT	76 793.24	72 072.00	0.53%
EUR	1 400	VINCI SA	100 473.05	114 800.00	0.85%
EUR	3 200	VIVENDI UNIVERSAL	66 142.12	73 088.00	0.54%
EUR	51 000	XTRACKERS NIKKEI 225 ETF	890 305.47	970 734.00	7.18%
			5 069 319.14	5 563 913.53	41.18%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	8 426.29	0.06%
USD	2 350	3M COMPANY	223 562.06	327 358.90	2.42%
USD	120	ALPHABET INC	158 510.18	151 961.06	1.12%
USD	2 300	AMERICAN EXPRESS CO	175 672.31	195 534.92	1.45%
USD	1 800	APPLE COMPUTER	253 455.09	586 390.43	4.34%
USD	1 000	BOEING COMPANY	195 085.35	163 689.94	1.21%
USD	2 000	CARRIER GLOBAL	75 548.07	39 685.66	0.29%
USD	1 650	CATERPILLAR INC	115 398.05	186 394.89	1.38%
USD	1 200	CHEVRON CORPORATION	91 059.30	95 620.65	0.71%
USD	2 251	CISCO SYSTEMS INC	58 933.58	93 754.81	0.69%
USD	2 200	COCA COLA CO	54 382.39	87 779.96	0.65%
USD	1 850	DISNEY WALT CO	123 942.63	184 223.52	1.36%
USD	509	DOW HLDGS INC	25 182.72	18 527.27	0.14%
USD	1 100	EXXON MOBIL CORPORATION	76 421.08	43 929.27	0.33%
USD	1 550	GOLDMAN SACHS GROUP	231 714.03	273 540.81	2.02%
USD	2 000	HOME DEPOT	237 678.70	447 419.18	3.31%
USD	2 200	INTEL CORP.	42 404.50	117 544.20	0.87%
USD	1 532	INTERNATIONAL BUSINESS MACHS(IBM)	171 914.81	165 225.61	1.22%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	2 436	JOHNSON & JOHNSON	143 033.27	305 924.88	2.26%
USD	1 700	JP MORGAN CHASE& CO	101 465.10	142 795.14	1.06%
USD	1 550	MC DONALDS CORP	116 893.43	255 338.90	1.89%
USD	1 489	MERCK & CO. INC.	49 938.07	102 825.83	0.76%
USD	2 350	MICROSOFT CORP.	114 776.52	427 083.85	3.16%
USD	1 250	NIKE CLASS B	42 254.13	109 450.35	0.81%
USD	1 000	OTIS WORDWIDE	37 774.03	50 776.92	0.38%
USD	2 439	PFIZER INC.	37 572.67	71 222.81	0.53%
USD	2 300	PROCTER & GAMBLE CO.	130 451.82	245 589.39	1.82%
USD	2 000	RAYTHEON TECHNOLOGIES	75 548.07	110 055.37	0.81%
USD	1 750	TRAVELERS COS INC	130 321.83	178 234.95	1.32%
USD	1 700	UNITED HEALTH GROUP INC	145 470.28	447 771.92	3.31%
USD	1 806	VERIZON COMMUNICATIONS	50 011.71	88 913.00	0.66%
USD	1 900	VISA INC-CLASS A SHARES	98 931.85	327 757.64	2.43%
USD	2 704	WAL GREENS BOOTS ALLIANCE INC	191 328.13	102 359.85	0.76%
USD	1 800	WAL.MART STORES	84 147.41	192 537.95	1.42%
			3 860 783.17	6 337 219.83	46.89%
Total Investments in Equities			9 039 865.31	11 909 559.65	88.13%
Funds					
EUR	10 000	LUXOR ETF STOXX BANKS	127 960.00	125 080.00	0.93%
			127 960.00	125 080.00	0.93%
Total Investments in Funds			127 960.00	125 080.00	0.93%
Total Investments			9 167 825.31	12 034 639.65	89.06%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	0.54%
Cyprus	0.07%
France	15.62%
Germany	11.12%
Ireland	0.68%
Italy	2.41%
Luxembourg	8.06%
Netherlands	6.46%
Spain	2.39%
United States	52.65%
Total	100.00%

By industry groups

Aerospace&Defence	3.17%
Apparel	1.59%
Automobiles	1.32%
Banks	4.08%
Beverages	1.27%
Building&Construction Materials	1.11%
Chemicals	3.65%
Computer Hardware	6.24%
Cosmetics	3.40%
Diversified Financials	1.63%
Electric	3.96%
Electrical Equipment	1.04%
Electronical Equipment	0.94%
Engineering-Contractors	0.97%
Equity Funds	1.04%
Financials	2.73%
Food	2.85%
Gas Distribution	0.85%
HealthCare	4.57%
Holding Companies	1.49%
Household Products	0.71%
Industrials	0.67%
Insurance	3.09%
Internet	1.26%
Investments Companies	8.13%
Machinery -Constr&Mining	1.55%
Media &Entertainment	1.53%
Miscellaneous Manufacturers	4.02%
Oil&Gas	3.11%
Pharmaceuticals	5.87%
Retail	7.93%
Semiconductors	3.37%
Software	6.39%
Telecommunication Services	3.86%
Utilities-Other	0.61%
Total	100.00%

(LF) Equity - Emerging Europe Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
CZK	3 700	CEZ AS	81 836.94	70 014.96	0.96%
CZK	2 300	KOMERCNI BANKA AS	78 178.63	47 393.42	0.65%
CZK	34 000	MONETA MONEY BANK	100 512.28	68 025.43	0.93%
			260 527.85	185 433.81	2.54%
EUR	175 000	EUROBANK HOLDINGS	64 426.93	71 400.00	0.98%
EUR	5 964	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	52 269.51	50 365.98	0.69%
EUR	6 500	HELLENIC TELECOM. ORG.	64 725.09	78 065.00	1.07%
EUR	4 000	JUMBO S.A	59 147.73	64 000.00	0.88%
			240 569.26	263 830.98	3.62%
GBP	6 500	POLYMETAL INTERNATIONAL PLC	63 751.30	115 085.54	1.58%
HUF	7 950	MOL MAGYAR OLA ES GAZIPARI	53 624.23	41 424.36	0.57%
HUF	5 200	OTP BANK	156 580.66	160 704.47	2.21%
HUF	5 000	RICHTER GEDEON	88 932.82	91 424.08	1.26%
			299 137.71	293 552.91	4.04%
PLN	5 000	BANK PEKAO (LOCAL)	135 893.82	60 412.93	0.83%
PLN	1 400	BANK ZACHODNI WBK S.A.	110 299.33	55 107.72	0.76%
PLN	1 800	CD PROJEKT SA	67 320.59	159 519.75	2.19%
PLN	8 000	CYFROWY POLSAT SA	41 086.94	47 217.24	0.65%
PLN	1 000	DINO POLSKA SPA	19 603.56	45 017.95	0.62%
PLN	4 000	KGHM POLSKA MIEZD S.A.	105 160.56	81 597.85	1.12%
PLN	2 500	LOTOS	50 140.96	33 662.48	0.46%
PLN	25	LPP	59 660.33	33 718.58	0.46%
PLN	27 000	PKO BANK POLSKI SA	259 966.40	138 877.92	1.91%
PLN	9 000	PLAY COMMUNICATION SA	71 622.52	61 319.57	0.84%
PLN	5 000	POLSKI KONCERN NAFTOWY ORLEN	80 657.27	70 264.81	0.97%
PLN	17 000	POWSZECHNY ZAKLAD UBEZPIECZE SA	148 408.08	110 370.29	1.52%
			1 149 820.36	897 087.09	12.33%
RON	150 000	DAFORA MEDIAS	3 039.61	452.51	0.01%
RON	6 000	ROMPETROL WELL SERVICES	461.82	438.87	0.01%
			3 501.43	891.38	0.01%
RSD	20	KOMERCIJALNA BANKA AD BEOGRAD	3 071.74	369.97	0.01%

(LF) Equity - Emerging Europe Fund (continued)

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
TRY	80 001.00	AKBANK TAS	98 184.26	63 366.30	0.87%
TRY	0.99	AKENERJI ELEKTRIK URETIM	0.85	0.21	0.00%
TRY	15 000.00	ANADOLU EFES BIRACILIC VE	51 248.11	41 661.78	0.57%
TRY	1.36	ANADOLU SIGORTA	0.88	1.10	0.00%
TRY	25 500.00	AELSAN ELEKTRONIK SANAYI	101 412.75	107 898.54	1.48%
TRY	0.20	AYGAZ AS	0.66	0.30	0.00%
TRY	11 000.00	BIM BIRLESIK MAGAZALAR AS	91 114.63	97 445.32	1.34%
TRY	0.45	EREGLI DEMIR CELIK	0.66	0.50	0.00%
TRY	1.03	IS GAYRIMENKUL YATIRIM ORTAK	0.36	0.26	0.00%
TRY	0.68	KARDEMIR KARABUK DEMIR	0.51	0.29	0.00%
TRY	0.70	KOC HOLDING AS	2.23	1.63	0.00%
TRY	25 000.00	KORDSA TEKNIK TEKSTIL	49 568.82	40 580.50	0.56%
TRY	0.33	KOZA ALTIN ISLETMELERI AS	2.42	3.62	0.00%
TRY	0.14	MIGROS TICARET AS	0.75	0.69	0.00%
TRY	0.30	SINPAS GAYRIMENKUL YATIRIM	0.12	0.06	0.00%
TRY	1.63	SODA SANAYII	0.84	1.30	0.00%
TRY	32 000.00	SOK MERKETLER TICARET AS	46 043.40	55 861.70	0.77%
TRY	0.57	TEFKEN HOLDING	2.25	1.26	0.00%
TRY	1.21	TRAKYA CAM SANAYII	0.64	0.57	0.00%
TRY	0.03	TURK HAVA YOLLARI	0.07	0.05	0.00%
TRY	0.40	TURK SISE VE CAM	0.43	0.29	0.00%
TRY	27 000.00	TURKCELL ILETISIM HIZMET AS	110 272.65	57 826.24	0.79%
TRY	85 000.00	TURKIYE GARANTI BANKASI AS	122 474.12	93 680.38	1.29%
TRY	1.80	TURKIYE IS BANKASI AS	2.37	1.31	0.00%
TRY	7.54	TURKIYE SINAI KALKINMA BANK	2.44	1.27	0.00%
TRY	0.78	TURKIYE VAKIFLAR BAKASI	1.26	0.54	0.00%
TRY	20 000.00	ULKER BISKUVI SANAYI AS	51 847.95	63 313.40	0.87%
			722 186.43	621 649.41	8.54%
USD	9 000	LUKOIL OIL ADR'S	397 495.72	596 517.24	8.20%
USD	15 000	MAGNIT PJSC-SPON GDR	240 801.05	174 004.29	2.39%
USD	6 000	MAIL.RU GROUP-GDR REGS	101 452.49	120 557.24	1.66%
USD	18 000	MMC NORILSK JSC- ADR (LONDON)	301 130.17	420 985.89	5.78%
USD	22 000	MOBILE TELESYSTEMS OJSC ADS	168 921.87	180 550.10	2.48%
USD	2 100	NOVATEK OAO -GDR-	193 864.48	266 672.62	3.66%
USD	5 000	NOVOLIPET STEEL GDR	43 280.00	88 765.85	1.22%
USD	117 000	OAO GAZPROM SPONSORED ADR	681 575.12	563 789.96	7.75%
USD	1 750	POLYUS GOLD ADRS	108 288.20	131 507.86	1.81%
USD	47 500	ROSNEFT OIL CO -GDR	253 840.24	213 279.16	2.93%
USD	62 000	SBERBANK-SPONSORED ADR	540 653.68	630 076.80	8.66%
USD	8 500	SEVERSTAL GDR	110 436.29	91 846.76	1.26%
USD	30 000	SISTEMA ISFC GDR	88 408.38	126 986.96	1.74%
USD	30 000	SURGUTNEFTEGAZ ADR	147 538.20	143 061.26	1.97%
USD	6 500	TATNEFT	266 687.89	271 191.28	3.73%
USD	105 000	VTB BANK GDR	140 357.81	88 000.09	1.21%
USD	5 000	X5 RETAIL GROUP N.V.	136 617.24	158 063.94	2.17%
USD	3 000	YANDEX NV	106 629.45	134 006.07	1.84%
			4 027 978.28	4 399 863.37	60.46%
Total Investments in Equities			6 770 544.36	6 777 764.46	93.13%
Funds					
EUR	4 000	LYXOR UCITS ETF RUSSIA DJ	151 770.00	142 240.00	1.95%
Total Investments in Funds			151 770.00	142 240.00	1.95%
Other transferable securities					
Total Investments			6 922 314.36	6 920 004.46	95.08%

(LF) Equity - Emerging Europe Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

British Virgin Islands	1.75%
Czech Republic	2.67%
France	2.05%
Greece	3.81%
Hungary	4.25%
Jersey	1.66%
Luxembourg	0.88%
Netherlands	4.22%
Poland	12.08%
Romania	0.02%
Russia	57.62%
Serbia	0.01%
Turkey	8.98%
Total	100.00%

By industry groups

Apparel	0.48%
Banks	21.36%
Beverages	0.60%
Chemicals-Commodity	0.65%
Consumer Electronics	0.00%
Discount&Super Stores	0.81%
Electric	1.01%
Entertainment	0.73%
Equity Funds	2.05%
Food	6.21%
Food Service	0.92%
HealthCare	1.33%
Holding Companies	0.88%
Housewares	0.00%
Industrial components	1.56%
Insurance	1.60%
Internet	3.68%
Iron & Steel	2.61%
Media &Entertainment	0.68%
Mining	10.82%
Oil&Gas	31.82%
Retail	0.93%
Software	2.30%
Telecommunication Services	6.39%
Utilities-Other	0.59%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 100 000.00	HELLENIC T-BILL 11/9/2020 0 ZERO COUPON	1 096 755.00	1 099 890.00	3.36%
EUR	600 000.00	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	602 515.56	600 066.00	1.83%
			1 699 270.56	1 699 956.00	5.19%
Total Investments in Bonds			1 699 270.56	1 699 956.00	5.19%
Equities					
EUR	275 000	ADMIE HOLDING	569 373.01	625 625.00	1.91%
EUR	1 350 000	ALPHA BANK SA	1 197 898.55	893 700.00	2.73%
EUR	168 000	ATHENS WATER SUPPLY & SEWAGE CO.	1 237 859.98	1 170 960.00	3.58%
EUR	120 000	BRIQ PROPERTIES	252 000.00	198 000.00	0.61%
EUR	119 645	COCA-COLA HBC AG-CDI NEW	2 537 323.29	2 680 048.00	8.19%
EUR	430 000	ELLAKTOR	798 266.29	460 100.00	1.41%
EUR	3 300 000	EUROBANK HOLDINGS	2 239 590.08	1 346 400.00	4.12%
EUR	65 000	FOURLIS S.A.	289 470.94	276 250.00	0.84%
EUR	235 000	GEK GROUP OF COMPANIES S.A.	1 061 649.90	1 421 750.00	4.35%
EUR	65 000	GR.SARANTHS S.A	152 847.85	533 000.00	1.63%
EUR	293 623	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	2 713 883.48	2 479 646.24	7.58%
EUR	305 000	HELLENIC EXCHANGES HOLDINGS S.A.	1 183 906.79	966 850.00	2.96%
EUR	200 000	HELLENIC PETROLEUM S.A.	1 504 426.65	1 190 000.00	3.64%
EUR	30 000	HELLENIC TELECOM. ORG.	333 695.82	360 300.00	1.10%
EUR	80 000	JUMBO S.A	1 191 830.68	1 280 000.00	3.91%
EUR	207 000	LAMDA DEVELOPMENT S.A	1 475 751.83	1 235 790.00	3.78%
EUR	102 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	1 659 815.81	1 257 660.00	3.84%
EUR	290 000	MYTILINEOS HOLDINGS S.A.	2 494 011.15	2 111 200.00	6.45%
EUR	820 000	NAT. BANK OF GREECE SA	1 725 940.99	1 023 360.00	3.13%
EUR	230 000	PIRAEUS BANK S.A.	682 119.04	361 100.00	1.10%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	484 960.00	1.48%
EUR	395 000	PUBLIC POWER CORPORATION SA	1 258 682.80	1 362 750.00	4.17%
EUR	240 000	TERNA ENERG.	1 502 398.72	2 306 400.00	7.05%
EUR	7 000	THESSALONIKI PORT AUTHORITY	161 780.48	148 400.00	0.45%
EUR	8 000	THESSALONIKI WATER AND SEWAGE COMPANY SA	48 352.13	35 120.00	0.11%
EUR	121 000	TITAN CEMENT INTERNATIONAL SA	1 606 503.29	1 287 440.00	3.94%
EUR	166 000	VIOHALKO SA	478 601.55	385 950.00	1.18%
			30 829 657.78	27 882 759.24	85.24%
Total Investments in Equities			30 829 657.78	27 882 759.24	85.24%
Total Investments			32 528 928.34	29 582 715.24	90.43%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	6.38%
Greece	84.56%
Switzerland	9.06%
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Total	100.00%

By industry groups

Airlines&Airports	0.00%
Banks	12.25%
Beverages	9.06%
Building&Construction Materials	4.36%
Commercial Services	3.69%
Cosmetics	1.80%
Distribution-Wholesale	0.93%
Diversified Financials	3.27%
Electric	6.72%
Energy-Alternate Sources	7.80%
Entertainment	8.38%
Holding Companies	1.30%
Mining	7.13%
Oil&Gas	8.27%
Real Estate	8.99%
Real Estate Investment Trusts	0.67%
Retail	4.32%
Sovereign	5.74%
Telecommunication Services	1.22%
Water	4.10%
<hr/>	
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at June 30, 2020

(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	3 200 000	AGFRNC FRN 17/12/21	3 200 000.00	3 202 656.00	6.26%
USD	200 000	ANZ NEW ZEALAND INTL/LDN 13/2/2023 1.9 FIXED	199 930.00	205 346.00	0.40%
USD	850 000	AON CORP 15/11/2022 2.2 FIXED	849 830.00	883 847.00	1.73%
USD	500 000	BANK OF AMERICA CORP 23/1/2022 2.738 VARIABLE	492 100.00	505 615.00	0.99%
USD	450 000	BANK OF MONTREAL 13/4/2021 3.1 FIXED	449 473.50	459 522.00	0.90%
USD	1 000 000	BANK OF MONTREAL 26/3/2022 0.85375 FLOATING	1 000 000.00	1 001 680.00	1.96%
USD	1 000 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	994 520.00	1 038 440.00	2.03%
USD	250 000	BANK OF NOVA SCOTIA 18/1/2023 2.375 FIXED	249 882.50	260 315.00	0.51%
USD	500 000	BRISTOL-MYERS SQUIBB CO 14/5/2021 2.55 FIXED	499 210.00	509 725.00	1.00%
USD	500 000	BRISTOL-MYERS SQUIBB CO 16/5/2022 0.76563 FLOATING	500 000.00	501 825.00	0.98%
USD	1 300 000	CANADA GOVERNMENT 22/1/2025 1.625 FIXED	1 295 970.00	1 370 993.00	2.68%
USD	650 000	CAT 1% 13/5/20	649 421.50	658 521.50	1.29%
USD	1 000 000	CATERPILLAR FINL SERVICE 18/11/2022 1.95 FIXED	999 540.00	1 035 530.00	2.02%
USD	800 000	CITIBANK NA 20/10/2020 2.125 FIXED	799 720.00	803 064.00	1.57%
USD	450 000	COMMONWEALTH BANK AUST 18/9/2020 2.05 FIXED	449 779.50	451 602.00	0.88%
USD	1 300 000	EIB 0.25% 15/9/23	1 295 450.00	1 299 220.00	2.54%
USD	1 000 000	EUROFIMA 11/3/2022 0.41463 FLOATING	1 000 000.00	999 950.00	1.95%
USD	1 100 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	1 094 126.00	1 156 287.00	2.26%
USD	730 000	HSBC 2.099% 4/6/26	730 200.00	737 256.20	1.44%
USD	430 000	HYUNDAI CAPITAL AMERICA 10/2/2023 2.375 FIXED	429 815.10	434 334.40	0.85%
USD	800 000	INTNED 1.5% 1/7/26	799 464.00	802 704.00	1.57%
USD	300 000	JPN BANK FOR INTL COOP 23/1/2023 1.75 FIXED	299 040.00	309 687.00	0.61%
USD	600 000	KFW 24/3/2021 2.375 FIXED	598 632.00	609 342.00	1.19%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2023 0.73563 FLOATING	300 000.00	297 105.00	0.58%
USD	500 000	LB BADEN-WUERTTEMBERG 31/5/2022 2.375 FIXED	498 450.00	517 545.00	1.01%
USD	700 000	MITSUBISHI UFJ FIN GRP 7/3/2022 1.01763 FLOATING	700 000.00	701 932.00	1.37%
USD	250 000	NATIONAL BANK OF CANADA 1/2/2023 2.1 FIXED	249 917.50	257 315.00	0.50%
USD	875 000	NATIONAL BANK OF CANADA 20/6/2022 2.05 FIXED	873 915.00	901 512.00	1.76%
USD	1 000 000	NATWEST MARKETS PLC 29/9/2022 1.706 FLOATING	1 000 000.00	1 002 330.00	1.96%
USD	200 000	NEW YORK LIFE GLOBAL FDG 28/1/2021 1.16713 FLOATING	200 000.00	200 380.00	0.39%
USD	833 000	NISSAN MOTOR ACCEPTANCE 21/9/2021 3.65 FIXED	832 975.01	834 591.03	1.63%
USD	500 000	PANASONIC CORP 19/7/2022 2.536 FIXED	500 000.00	514 830.00	1.01%
USD	1 300 000	ROYAL BANK OF CANADA 23/9/2022 1.9 FIXED	1 298 752.00	1 339 858.00	2.62%
USD	600 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	598 440.00	614 304.00	1.20%
USD	300 000	TENCENT 1.81% 26/1/26	299 964.00	302 892.00	0.59%
USD	1 250 000	TORONTO-DOMINION BANK 1/12/2022 0.88 FLOATING	1 250 000.00	1 253 637.50	2.45%
USD	1 230 000	TOYOTA MOTOR CREDIT CORP 13/8/2021 0.5585 FLOATING	1 230 340.00	1 228 499.40	2.40%
USD	300 000	TOYOTA TSUSHO CORP 19/9/2024 2.596 FIXED	300 000.00	315 816.00	0.62%
USD	500 000	UNICREDIT BANK AG 5/7/2022 1.875 FIXED	498 535.00	512 890.00	1.00%
USD	1 500 000	US TREASURY N/B 15/2/2021 2.25 FIXED	1 511 191.41	1 519 570.32	2.97%
USD	1 000 000	US TREASURY N/B 15/5/2022 1.75 FIXED	1 007 968.75	1 029 765.63	2.01%
USD	3 000 000	US TREASURY N/B 30/9/2023 2.875 FIXED	3 257 343.75	3 261 093.75	6.38%
USD	1 500 000	US TREASURY N/B 31/1/2021 2.5 FIXED	1 514 589.84	1 520 390.63	2.97%
USD	1 000 000	US TREASURY N/B 31/1/2025 2.5 FIXED	1 014 570.31	1 101 796.88	2.15%
USD	1 200 000	WESTPAC BANKING CORP 26/2/2024 1.1295 FLOATING	1 200 000.00	1 207 320.00	2.36%
			39 013 056.67	39 672 836.74	77.54%
Total Investments in Bonds			39 013 056.67	39 672 836.74	77.54%
Total transferable securities admitted to an official exchange listing			39 013 056.67	39 672 836.74	77.54%
Total Investments			39 013 056.67	39 672 836.74	77.54%

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Australia	4.69%
Canada	17.26%
Cayman Islands	0.76%
France	9.62%
Germany	2.82%
Japan	4.66%
Nederland	2.02%
New Zealand	2.62%
South Korea	0.75%
Supernational	8.71%
United Kingdom	4.38%
United States	41.71%
<hr/> Total	<hr/> 100.00%

By industry groups

Banks	42.91%
Computer Hardware	0.76%
Electrical Equipment	1.30%
Finance & Credit institutions	1.55%
Insurance	0.50%
Other	18.66%
Sovereign	34.32%
<hr/> Total	<hr/> 100.00%

(LF) Absolute Return Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	300 000	AIB GROUP PLC 19/11/2029 1.875 VARIABLE	298 740.00	285 648.00	0.15%
EUR	100 000	AIR FRANCE-CLM 16/1/2025 1.375 FIXED	99 411.00	83 082.00	0.04%
EUR	263 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	259 967.61	275 353.11	0.14%
EUR	600 000	ALTRIA GROUP INC 15/2/2023 1 FIXED	598 256.00	605 742.00	0.32%
EUR	500 000	ANGLO AMERICAN CAPITAL 11/3/2026 1.625 FIXED	496 045.00	497 180.00	0.26%
EUR	5 000 000	ASIAN DEVELOPMENT BANK 24/10/2029 0 FIXED	5 065 950.00	5 062 500.00	2.64%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 14/1/2027 0.5 FIXED	496 070.00	479 010.00	0.25%
EUR	360 000	BANK OF IRELAND GROUP 8/7/2024 0.75 VARIABLE	358 786.80	353 962.80	0.18%
EUR	750 000.00	BARCLAYS PLC 2/4/2025 3.375 VARIABLE	747 465.00	806 527.50	0.42%
EUR	500 000	BAXTER INTERNATIONAL INC 15/5/2024 0.4 FIXED	497 415.00	503 480.00	0.26%
EUR	400 000	BLACKSTONE HOLDINGS FINA 10/4/2029 1.5 FIXED	398 784.00	428 328.00	0.22%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5 VARIABLE	199 370.00	194 956.00	0.10%
EUR	400 000	BNP PARIBAS 10/6/2026 0.5 VARIABLE	399 224.00	395 444.00	0.21%
EUR	565 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	565 000.00	593 656.80	0.31%
EUR	4 000 000	BUNDESREPUB. DEUTSCHLAND 15/2/2030 0 FIXED	4 148 640.00	4 194 440.00	2.19%
EUR	1 000 000	BUNDESREPUB. DEUTSCHLAND 15/8/2048 1.25 FIXED	1 338 930.00	1 358 300.00	0.71%
EUR	1 000 000	BUONI POLIENNALI DEL TES 15/1/2023 0.05 FIXED	996 410.00	996 910.00	0.52%
EUR	400 000	BUONI POLIENNALI DEL TES 15/10/2021 2.5 FIXED	413 332.00	412 392.00	0.22%
EUR	1 000 000	CITICORP INC 6/7/2026 1.25 VARIABLE	995 120.00	1 023 240.00	0.53%
EUR	200 000	CELLNEX TELECOM SA 2/04/2027 1 FIXED	197 372.00	191 634.00	0.10%
EUR	2 100 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	2 089 500.00	2 090 802.00	1.09%
EUR	1 500 000	CIE DE SAINT-GOBAIN 15/3/2024 0.625 FIXED	1 494 195.00	1 514 655.00	0.79%
EUR	300 000	COCA-COLA CO/THE 8/3/2031 1.25 FIXED	298 080.00	320 157.00	0.17%
EUR	560 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	558 163.20	574 694.40	0.30%
EUR	250 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	249 110.00	266 957.50	0.14%
EUR	147 000	CORAL A E OIL CHEMICALS 11/5/2023 3 FIXED	147 000.00	149 940.00	0.08%
EUR	100 000	CREDIT AGRICOLE LONDON 5/3/2029 1.75 FIXED	99 212.00	107 661.00	0.06%
EUR	300 000	CREDIT SUISSE GROUP AG 24/2/2026 3.25 VARIABLE	298 992.00	332 790.00	0.17%
EUR	1 000 000	CREDIT SUISSE AG LONDON 18/5/2022 0.688 FLOATING	1 000 000.00	1 010 720.00	0.53%
EUR	200 000	DEUTSCHE BANK AG 10/6/2026 1.375 VARIABLE	199 876.00	203 344.00	0.11%
EUR	250 000	E.ON SE 7/10/2025 1 FIXED	248 875.00	258 935.00	0.14%
EUR	810 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	810 000.00	682 805.70	0.36%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75 FIXED	397 692.00	411 412.00	0.21%
EUR	600 000	EUROBANK SA 2/11/2020 2.75 FIXED	596 094.00	605 352.00	0.32%
EUR	200 000	FCA BANK SPA BEL AND 24/11/2022 0.625 FIXED	199 428.00	196 032.00	0.10%
EUR	470 000	FORD MOTOR CREDIT CO LLC 17/2/2023 1.514 FIXED	470 000.00	442 552.00	0.23%
EUR	300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	300 000.00	265 314.00	0.14%
EUR	6 000 000	FRANCE (GOVT OF) 25/11/2029 0 FIXED	6 151 425.00	6 106 980.00	3.19%
EUR	5 000 000	FRANCE (GOVT OF) 25/2/2022 0 FIXED	5 066 350.00	5 051 350.00	2.64%
EUR	600 000	FRANCE (GOVT OF) 25/5/2050 1.5 FIXED	722 838.00	752 622.00	0.39%
EUR	660 000	FRIGGLASS FINANCE BV 12/2/2025 6.875 FIXED	660 000.00	456 264.00	0.24%
EUR	530 000	GENERAL MOTORS FINL CO 26/2/2026 0.85 FIXED	528 950.60	464 672.00	0.24%
EUR	1 770 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	1 758 937.50	1 818 975.90	0.95%
EUR	1 000 000	GOLDMAN SACHS GROUP INC 26/9/2023 0.222 FLOATING	1 000 000.00	986 100.00	0.52%
EUR	500 000	GRIFONS FINANCE PLC 1A 28/08/2039	160 420.53	146 273.94	0.08%
EUR	640 000.00	GLAXOSMITHKLINE CAPITAL 1 12/5/2023 0.125 FIXED	639 385.60	640 492.00	0.33%
EUR	10 000	HELLENIC T-BILL 10/7/2020 0 ZERO COUPON	9 993.00	9 999.40	0.01%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	399 708.00	376 628.00	0.20%
EUR	2 396 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	2 588 568.00	2 473 510.60	1.29%
EUR	1 510 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	1 501 091.00	1 503 899.60	0.79%
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	221 380.23	226 802.60	0.12%
EUR	5 000	HELLENIC REPUBLIC 15/2/2023 3.75 FIXED	4 862.28	5 622.50	0.00%
EUR	260 000	HELLENIC REPUBLIC 24/2/2024 3.45 FIXED	258 216.40	288 769.00	0.15%
EUR	1 580 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 577 440.40	1 683 411.00	0.88%
EUR	13 357	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	13 340.41	14 442.39	0.01%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	95 466.44	119 689.13	0.06%
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	265 812.35	296 968.00	0.16%
EUR	10 000	HELLENIC T-BILL 12/5/2021 0 ZERO COUPON	9 975.80	9 985.80	0.01%
EUR	50 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	49 925.00	49 989.50	0.03%
EUR	2 000 000	HELLENIC T-BILL 28/8/2020 0 ZERO COUPON	2 000 500.00	1 999 920.00	1.04%
EUR	100 000	HELLENIC T-BILL 31/7/2020 0 ZERO COUPON	100 026.00	100 034.00	0.05%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25 FIXED	199 182.00	196 466.00	0.10%
EUR	500 000.00	BERKSHIRE FINANZAS SAU 14/6/2025 0.875 FIXED	498 920.00	514 770.00	0.27%
EUR	600 000	ING BANK NV 8/4/2022 0 FIXED	599 172.00	598 644.00	0.31%
EUR	600 000	INTESA SANPAOLO SPA 18/1/2024 1.375 FIXED	595 878.00	605 928.00	0.32%
EUR	540 000	INTESA SANPAOLO SPA 19/11/2026 1 FIXED	538 369.20	529 518.60	0.28%
EUR	540 000	JEFFERIES GROUP LLC 19/7/2024 1 FIXED	539 919.00	516 553.20	0.27%
EUR	200 000	JOHN DEERE CASH MANAGEMENT 24/2/2024 1.375 FIXED	200 000.00	207 766.00	0.11%
EUR	500 000.00	BERKSHIRE FINANZAS SAU 14/6/2025 0.875 FIXED	499 285.00	502 830.00	0.26%
EUR	200 000	LA BANQUE POSTALE #N/A Field Not Applicable 3.875 VARIABLE	200 000.00	187 986.00	0.10%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED	496 349.00	538 245.00	0.28%
EUR	500 000	LVMH MOET HENNESSY VUITT 7/4/2025 0.75 FIXED	498 585.00	512 285.00	0.27%
EUR	200 000	MIZUHO FINANCIAL GROUP 10/6/2024 0.523 FIXED	200 000.00	199 592.00	0.10%
EUR	500 000	MORGAN STANLEY 26/7/2024 0.837 VARIABLE	500 000.00	500 630.00	0.26%
EUR	430 000	MOTOR OIL FINANCE PLC 1/4/2023 3.25 FIXED	430 899.00	434 674.10	0.23%
EUR	1 810 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	1 810 000.00	1 815 357.60	0.95%
EUR	1 630 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	1 630 000.00	1 703 154.40	0.89%
EUR	520 000	NATIONAL BANK GREECE SA 19/10/2020 2.75 FIXED	517 774.40	524 061.20	0.27%
EUR	750 000	NATWEST MARKETS PLC 27/9/2021 0.498 FLOATING	748 867.50	753 862.50	0.39%
EUR	150 000	NETFLIX INC 15/6/2025 3 FIXED	150 000.00	154 818.00	0.08%
EUR	100 000	NORSK HYDRO ASA 11/4/2025 1.125 FIXED	99 265.00	96 556.00	0.05%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2 FIXED	98 938.00	91 098.00	0.05%
EUR	500 000	NYKREDIT REALKREDIT AS 10/7/2025 0.5 FIXED	496 935.00	504 515.00	0.26%
EUR	950 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	947 710.50	969 636.50	0.51%
EUR	100 000	ORANGE SA 7/7/2027 1.25 FIXED	99 891.00	105 211.00	0.05%
EUR	900 000	OTE PLC 24/9/2026 0.875 FIXED	893 097.00	885 879.00	0.46%
EUR	485 000	PEPSICO INC 6/5/2024 0.25 FIXED	484 345.25	488 220.40	0.26%
EUR	890 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	890 000.00	635 495.60	0.33%
EUR	900 000	PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE	898 800.00	765 792.00	0.40%
EUR	200 000	POSCO 17/1/2024 0.5 FIXED	199 772.00	193 370.00	0.10%
EUR	200 000	HUNGARY 5/6/2035 1.75 FIXED	194 664.00	197 186.00	0.10%
EUR	250 000	REPUBLIC OF CYPRUS 21/1/2040 1.25 FIXED	246 507.50	244 775.00	0.13%
EUR	50 000	REPUBLIC OF CYPRUS 3/12/2024 0.625 FIXED	49 869.00	50 888.00	0.03%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45 FIXED	299 232.00	297 813.00	0.16%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55 FIXED	97 846.00	86 983.00	0.05%
EUR	2 250 000	ROMANIA 36/2/2025 2.75 FIXED	2 247 232.50	2 346 077.50	1.23%
EUR	240 000	ROMANIA 28/1/2032 2 FIXED	239 366.40	224 510.40	0.12%
EUR	320 000	ROMANIA 8/12/2026 2 FIXED	317 049.60	320 502.40	0.17%
EUR	500 000	SANOFI 21/3/2029 0.875 FIXED	499 855.00	526 965.00	0.28%
EUR	800 000	SAP SE 17/5/2023 0 FIXED	799 352.00	801 064.00	0.42%
EUR	100 000	SAZKA GROUP AS 20/11/2024 4.125 FIXED	100 000.00	97 685.00	0.05%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	503 300.00	0.26%
EUR	300 000	SIEMENS FINANCIERINGSMAT 28/2/2031 1.25 FIXED	299 226.50	321 969.00	0.17%
EUR	2 000 000	SOCIETE GENERALE 27/5/2022 0 FIXED	1 996 000.00	1 995 160.00	1.04%
EUR	5 000 000	SPAIN LETRAS DEL TESORO 10/7/2020 0 ZERO COUPON	5 003 300.79	5 000 550.00	2.61%
EUR	1 000 000	TAKEDA PHARMACEUTICAL 9/7/2027 0.75 FIXED	999 800.00	1 003 660.00	0.52%
EUR	2 000 000	TITAN GLOBAL FINANCE PLC 17/6/2021 3.5 FIXED	2 035 000.00	2 032 820.00	1.06%
EUR	500 000	UNICREDIT SPA 9/4/2025 0.5 FIXED	499 595.00	482 950.00	0.25%
EUR	500 000	UNITED MEXICAN STATES 8/4/2026 1.625 FIXED	498 552.00	488 690.00	0.26%

(LF) Absolute Return Fund (continued)

Schedule of investments
as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	VIVENDI SA 15/6/2022 0 FIXED	498 350.00	496 470.00	0.26%
EUR	200 000	WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE	200 000.00	203 830.00	0.11%
EUR	400 000	WHIRLPOOL EMEA FIN SARL 20/2/2028 0.5 FIXED	397 476.00	372 568.00	0.19%
EUR	540 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	540 000.00	539 595.00	0.28%
EUR	150 000	ZIGGO BOND CO BV 28/2/2030 3.375 FIXED	150 000.00	141 759.00	0.07%
EUR	1 900 000	OTE PLC 09/07/2020 3.5 FIXED	1 919 000.00	1 902 261.00	0.99%
			90 407 726.29	90 173 775.57	47.11%
GBP	200 000	BAT CAPITAL CORP 15/8/2025 2.125 FIXED	220 104.49	225 463.87	0.12%
GBP	500 000	ROYAL BK SCOTLAND GRP PLC 28/3/2027 3.125 VARIABLE	575 724.39	576 279.82	0.30%
			795 828.88	801 743.69	0.42%
NOK	4 800 000	NORWEGIAN GOVERNMENT 24/5/2023 2 FIXED	502 943.33	463 112.90	0.24%
USD	500 000	ADOBE INC 1/2/2027 2.15 FIXED	450 644.84	479 826.75	0.25%
USD	1 000 000	AIB GROUP PLC 10/4/2025 4.263 VARIABLE	889 442.32	950 526.88	0.50%
USD	500 000	ALIBABA GROUP HOLDING 6/6/2023 2.8 FIXED	422 140.02	466 677.09	0.24%
USD	380 000	ANZ NEW ZEALAND INTL LDN 13/2/2023 1.9 FIXED	275 968.53	275 066.08	0.14%
USD	1 000 000	AUST & NZ BANKING GROUP 22/7/2030 2.95 VARIABLE	899 685.11	911 689.59	0.48%
USD	400 000	BANCO BLBAO VIZCAYA ARG #N/A FIELD NOT APPLICABLE 6	360 913.11	345 593.86	0.18%
USD	2 000 000	BANK OF AMERICA CORP 13/2/2026 2.015 VARIABLE	1 826 317.23	1 848 169.32	0.97%
USD	1 000 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	915 174.38	927 344.17	0.48%
USD	500 000	BANK OF NOVA SCOTIA 11/2/2024 3.4 FIXED	438 428.12	485 077.69	0.25%
USD	1 000 000	BARCLAYS PLC 15/2/2023 4.61 VARIABLE	870 385.91	940 400.07	0.49%
USD	1 000 000	BARCLAYS PLC 7/5/2025 3.952 VARIABLE	891 424.50	964 600.82	0.50%
USD	1 000 000	BP CAP MARKETS AMERICA 11/2/2026 3.41 FIXED	881 445.57	989 542.78	0.52%
USD	70 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	62 340.99	67 668.33	0.04%
USD	1 000 000	CANADIAN IMPERIAL BANK 28/1/2025 2.25 FIXED	901 550.81	936 640.47	0.49%
USD	450 000	CITIGROUP INC 24/1/2023 3.142 VARIABLE	344 177.66	388 166.07	0.20%
USD	500 000	CTRIX SYSTEMS INC 1/3/2030 3.3 FIXED	460 379.98	477 733.63	0.25%
USD	200 000	COMMONWEALTH BANK AUST 12/9/2034 3.61 VARIABLE	181 372.99	190 117.88	0.10%
USD	250 000	CREDIT AGRICOLE LONDON 24/4/2023 2.04025 FLOATING	202 314.48	223 015.27	0.12%
USD	500 000	CREDIT SUISSE GROUP AG 11/9/2025 2.593 VARIABLE	453 432.48	461 707.45	0.24%
USD	500 000	CREDIT SUISSE GROUP AG 12/6/2024 4.207 VARIABLE	424 989.38	481 639.58	0.25%
USD	200 000	DEVELOPMENT BK OF JAPAN 28/8/2024 1.75 FIXED	180 390.03	186 454.72	0.10%
USD	250 000	DOW CHEMICAL CO THE 15/5/2026 3.625 FIXED	227 012.17	245 668.87	0.13%
USD	500 000	GENERAL MOTORS 15.2% 20/3/23	460 282.74	477 772.82	0.25%
USD	500 000	GLENORE FUNDING LLC 12/3/2024 4.125 FIXED	439 257.66	479 134.67	0.25%
USD	500 000	GLENORE FUNDING LLC 12/3/2029 4.875 FIXED	439 893.19	502 103.05	0.26%
USD	670 000	HSBC 2.099% 4/6/26	608 206.25	604 266.44	0.32%
USD	500 000	HSBC HOLDINGS PLC 11/3/2025 1.54463 FLOATING	441 033.78	444 043.58	0.23%
USD	800 000	INTNED 1.5% 1/7/26	708 744.68	716 828.01	0.37%
USD	1 000 000	ITALY GOVT INT BOND 17/10/2024 2.375 FIXED	908 104.91	907 465.62	0.47%
USD	200 000	ITAU UNIBANCO HLDG SAKY #N/A FIELD NOT APPLICABLE 4.	185 185.19	148 062.15	0.08%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2025 1.75 FIXED	273 101.09	277 287.02	0.14%
USD	200 000	LLOYDS BANKING GROUP PLC 12/3/2024 3.9 FIXED	176 276.81	194 402.57	0.10%
USD	500 000	LLOYDS BANKING GROUP PLC 5/2/2026 2.438 VARIABLE	454 504.14	460 939.45	0.24%
USD	725 000	MARS INC 1/4/2025 2.7 FIXED	643 390.02	694 790.59	0.36%
USD	500 000	MITSUBISHI UFJ FIN GRP 25/2/2025 2.193 FIXED	462 962.96	461 774.42	0.24%
USD	300 000	MIZUHO FINANCIAL GROUP 11/9/2022 1.19463 FLOATING	252 312.87	266 809.25	0.14%
USD	875 000	NATIONAL BANK OF CANADA 20/6/2022 2.05 FIXED	774 129.68	805 065.64	0.42%
USD	500 000	NATIONWIDE BLEIC SOCIETY 26/4/2023 3.622 VARIABLE	444 444.44	464 440.01	0.24%
USD	1 000 000	NATWEST MARKETS PLC 29/9/2022 1.706 FLOATING	885 661.15	895 097.34	0.47%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2 FIXED	916 512.25	946 910.16	0.49%
USD	500 000	ROMANIA 22/1/2024 4.875 FIXED	366 749.96	486 975.35	0.25%
USD	250 000	ROYAL BK SCOTLAND GRP PLC 1/11/2029 3.754 VARIABLE	225 326.72	231 126.09	0.12%
USD	250 000	ROYAL BK SCOTLAND GRP PLC 22/5/2025 4.269 VARIABLE	221 199.79	242 933.01	0.13%
USD	500 000	ROYAL BK SCOTLAND GRP PLC 8/5/2030 4.445 VARIABLE	445 950.77	518 074.66	0.27%
USD	500 000	SOCIETE GENERALE 14/9/2023 4.25 FIXED	431 669.69	481 737.81	0.25%
USD	700 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	635 517.93	640 014.29	0.33%
USD	200 000	STANDARD CHARTERED PLC 1/2/2030 3.516 VARIABLE	180 014.40	182 591.53	0.10%
USD	1 000 000	STANDARD CHARTERED PLC 15/3/2024 3.885 VARIABLE	812 875.96	938 551.53	0.49%
USD	1 500 000	STANDARD CHARTERED PLC 21/5/2025 3.785 VARIABLE	1 338 927.67	1 422 323.95	0.73%
USD	500 000	TENCENT HOLDINGS LTD 11/4/2026 3.575 FIXED	444 694.48	492 503.13	0.26%
USD	200 000	TENCENT HOLDINGS LTD 11/4/2029 3.975 FIXED	177 829.76	200 916.24	0.10%
USD	500 000	TRANE TECHNOLOGIES LUX 21/3/2026 3.5 FIXED	439 756.12	488 864.08	0.26%
USD	500 000	TRANE TECHNOLOGIES LUX 21/3/2029 3.8 FIXED	439 782.53	505 960.89	0.26%
USD	200 000	UCGIM 5.459% 20/6/35	176 709.67	179 871.41	0.09%
USD	300 000	UNKREDIT SPA 1/4/2022 3.75 FIXED	279 583.26	274 932.51	0.14%
USD	350 000	UNKREDIT SPA 14/1/2022 6.572 FIXED	305 944.06	330 499.64	0.17%
USD	108 500	VERISIGN	191 592.49	200 683.34	0.10%
USD	500 000	WESTPAC BANKING CORP 24/7/2034 4.11 VARIABLE	445 513.68	493 123.77	0.26%
USD	500 000	WESTPAC BANKING CORP 4/2/2030 2.894 VARIABLE	450 815.97	454 536.52	0.24%
			30 044 386.73	31 756 749.53	16.55%
		Total Investments in Bonds	121 750 885.23	123 195 381.69	64.32%
Equities					
EUR	230 256	ADMIE HOLDING	475 468.00	523 832.40	0.27%
EUR	150 000	BANCO DE SANTANDER SA	579 688.00	326 175.00	0.17%
EUR	18 000	BOUVGUES	675 027.60	547 380.00	0.29%
EUR	165 980	CENERGY HOLDINGS SA	242 231.43	146 062.40	0.08%
EUR	40 000	EURONAV NV	340 928.50	286 600.00	0.15%
EUR	26 954	CEK GROUP OF COMPANIES S.A.	166 407.06	163 071.70	0.09%
EUR	141 861	HELLENIC EXCHANGES HOLDINGS S.A.	650 476.51	449 699.37	0.23%
EUR	63 000	ING GROUP NV	621 570.00	390 474.00	0.20%
EUR	10 627	IPSEN SA	838 930.00	803 932.55	0.42%
EUR	133 000	MYTILINEOS HOLDINGS S.A.	1 253 290.00	968 240.00	0.51%
EUR	3 500	RIGHTS VINCI	4 375.00	4 375.00	0.00%
EUR	25 500	SOCIETE GENERALE	649 258.60	377 400.00	0.20%
EUR	490	SPDR EM LOCAL GOV BND	27 794.81	29 751.82	0.02%
EUR	82 687	TERNA ENERG.	587 175.68	794 622.07	0.42%
EUR	6 500	VINCI SA	579 034.00	533 000.00	0.28%
			7 687 280.19	6 344 616.31	3.33%
GBP	30 000	BILLITON	630 072.41	543 954.06	0.28%
USD	2 500	AMERICAN EXPRESS CO	192 342.71	212 537.95	0.11%
USD	13 000	CISCO SYSTEMS INC	530 181.45	541 453.83	0.28%
USD	6 000	FRONTLINE LTD.	44 625.31	37 399.54	0.02%
USD	150	GENERAL MILLS INC	1 088.50	8 255.11	0.04%
USD	15 709	GOLAR LNG LIMITED	115 580.87	101 565.60	0.05%
USD	500	JP MORGAN CHASE & CO	39 995.91	41 998.57	0.02%
USD	16 000	MORGAN STANLEY COM	360 652.78	352 205.75	0.18%
USD	12 000	PHILLIP MORRIS INTERNATIONAL	741 847.77	750 776.92	0.39%
USD	6 000	PROCTER & GAMBLE CO.	652 205.55	640 667.98	0.33%
			2 688 520.65	2 686 864.31	1.38%
		Total Investments in Equities	11 002 873.25	9 575 434.68	4.99%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Funds					
EUR	100 000	ISHARES EURO HY CORP	93 922.50	97 380.00	0.05%
			93 922.50	97 380.00	0.05%
Total Investments in Funds			93 922.50	97 380.00	0.05%
Other Securities					
EUR	400 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	364 500.00	125 600.00	0.07%
Total Investments in Other Securities			364 500.00	125 600.00	0.07%
Total transferable securities admitted to an official exchange listing			133 212 180.98	132 993 796.37	69.43%
Total Investments			133 212 180.98	132 993 796.37	69.43%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Australia	1.76%
Belgium	0.22%
Brazil	0.12%
Canada	2.41%
Cayman Islands	0.86%
China	1.57%
Cyprus	0.23%
Czech Republic	0.07%
Denmark	0.37%
France	17.15%
Germany	5.29%
Greece	11.45%
Hungary	0.14%
Indonesia	0.23%
Ireland	1.30%
Italy	3.69%
Japan	1.58%
Luxembourg	1.18%
Mexico	0.37%
Montenegro	0.07%
Netherlands	2.25%
New Zealand	0.69%
Norway	0.79%
Philippines	3.80%
Romania	2.55%
South Korea	0.35%
Spain	5.16%
Switzerland	1.71%
United Kingdom	18.72%
United States	13.92%
Total	100.00%

By industry groups

Banks	33.54%
Computer Hardware	0.52%
Consumer Staples	0.56%
Cosmetics	0.48%
DEBT FUNDS	0.07%
Diversified Financials	0.49%
Electrical Equipment	0.35%
Electric	0.39%
Electricity	1.04%
Energy-Alternate Sources	0.60%
Engineering-Contractors	0.82%
Finance & Credit institutions	3.11%
Food	0.00%
Gas Distribution	0.07%
Investments Companies	0.03%
Mining	1.14%
Mortgages	0.12%
Oil&Gas	0.03%
Other	24.40%
Other Financial	0.12%
Pharmaceuticals	0.60%
Real Estate	0.13%
Sovereign	30.53%
Speciality & other Finance	0.14%
Telecommunication Services	0.40%
Utilities-Other	0.22%
Warrants On Bonds	0.10%
Total	100.00%

(LF) Income Plus (RON)

Schedule of investments

as at June 30, 2020

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	150 000	ROMANIA GOVERNMENT BOND 26/10/2020 2.3 FIXED	146 992.41	149 722.50	8.96%
RON	200 000	ROMANIA GOVERNMENT BOND 22/3/2021 3.25 FIXED	206 268.85	200 334.00	11.98%
RON	350 000	ROMANIA GOVERNMENT BOND 28/6/2023 4.25 FIXED	349 753.57	357 707.00	21.40%
RON	300 000	ROMANIA GOVERNMENT BOND 8/3/2022 3.4 FIXED	295 652.84	300 444.00	17.97%
RON	200 000	ROMANIA GOVERNMENT BOND 19/12/2022 3.5 FIXED	202 998.98	200 458.00	11.99%
RON	200 000	ROMANIA GOVERNMENT BOND 11/6/2021 5.95 FIXED	229 916.25	205 354.00	12.29%
RON	100 000	ROMANIA GOVERNMENT BOND 25/9/2023 4.4 FIXED	103 452.29	102 818.00	6.15%
			1 535 035.19	1 516 837.50	90.74%
Total Investments in Bonds			1 535 035.19	1 516 837.50	90.74%
Total Investments			1 535 035.19	1 516 837.50	90.74%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Balanced - Active Fund (RON)

Schedule of investments

as at June 30, 2020

(All figures in RON)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
RON	300 000	ROMANIA GOVERNMENT BOND 8/3/2022 3.4 FIXED	308 650.80	300 444.00	8.07%
RON	200 000	ROMANIA GOVERNMENT BOND 27/10/2021 4 FIXED	200 588.79	202 058.00	5.43%
RON	100 000	ROMANIA GOVERNMENT BOND 25/9/2023 4.4 FIXED	103 452.29	102 818.00	2.76%
RON	150 000	ROMANIA GOVERNMENT BOND 26/10/2020 2.3 FIXED	151 778.84	149 722.50	4.02%
RON	350 000	ROMANIA GOVERNMENT BOND 19/12/2022 3.5 FIXED	361 083.10	350 801.50	9.42%
RON	400 000	ROMANIA GOVERNMENT BOND 24/2/2025 4.75 FIXED	459 450.33	419 144.00	11.25%
			1 585 004.15	1 524 988.00	40.95%
Total Investments on Bonds			1 585 004.15	1 524 988.00	40.95%
Equities					
RON	300 000	ANTIBIOTICE	121 309.95	160 500.00	4.31%
RON	135 405	BANCA TRANSILVANIA	69 826.06	288 412.65	7.74%
RON	20 000	BRD -GROUPE SOCIETE GENERALE	182 779.40	231 200.00	6.21%
RON	1 400 000	DAFORA MEDIAS	154 980.85	20 440.00	0.55%
RON	15 000	ELECTRICA SA	179 178.00	155 250.00	4.17%
RON	12 500	NUCLEARELECTRICA	112 483.38	196 000.00	5.26%
RON	422 628	PATRIA BANK SA	140 270.30	34 570.97	0.93%
RON	12 500	RIGHTS NUCLEARELECTRICA	14.30	32.50	0.00%
RON	4 675	ROMGAZ SA	148 530.50	149 132.50	4.00%
RON	6 000	SC BURCA DE VALORI	219 293.79	144 600.00	3.88%
RON	850 000	SNP PETROM	321 871.38	275 400.00	7.39%
RON	8 000	TRANSELECTRICA	203 726.68	162 400.00	4.36%
RON	500	TRANSGAZ S.A.	114 375.32	146 000.00	3.92%
RON	30 000	ZENTIVA SA	33 000.00	90 000.00	2.42%
			2 001 639.91	2 053 938.62	55.14%
Total Investments in Equities			2 001 639.91	2 053 938.62	55.14%
Total Investments			3 586 644.06	3 578 926.62	96.09%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Romania	100.00%
Total	100.00%

By industry groups

Banks	15.49%
Diversified Financials	4.04%
Electric	14.35%
Gas Distribution	4.08%
Oil&Gas	11.85%
Oil&Gas-Services	0.57%
Pharmaceuticals	7.00%
Sovereign	42.62%
Total	100.00%

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	180 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	180 000.00	151 734.60	0.73%
EUR	590 000	GGB 1.5% 18/6/30	586 312.50	606 325.30	2.94%
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.05%
EUR	310 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	308 171.00	308 747.60	1.50%
EUR	50 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	51 813.50	54 238.00	0.26%
EUR	250 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	249 490.00	306 490.00	1.48%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	96 708.05	112 518.00	0.54%
EUR	120 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	123 687.62	133 278.00	0.65%
EUR	210 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	209 659.80	223 744.50	1.08%
EUR	50 000	HELLENIC REPUBLIC 30/11/2023 3.5 FIXED	49 920.50	54 063.00	0.26%
EUR	1 100 000	HELLENIC REPUBLIC 30/11/2028 3.75 FIXED	1 059 090.60	1 319 285.00	6.39%
EUR	1 950 000	HELLENIC REPUBLIC 30/11/2033 3.9 FIXED	1 943 200.15	2 544 555.00	12.32%
EUR	1 550 000	HELLENIC REPUBLIC 30/11/2037 4 FIXED	1 422 326.06	2 144 580.00	10.38%
EUR	750 000	HELLENIC REPUBLIC 30/11/2042 4.2 FIXED	903 991.07	1 113 630.00	5.39%
EUR	1 540 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 532 823.60	1 662 168.20	8.05%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.05%
EUR	400 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	400 000.00	401 184.00	1.94%
EUR	350 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	350 000.00	365 708.00	1.77%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	98 431.00	0.48%
EUR	400 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	394 880.00	285 616.00	1.38%
EUR	270 000	PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE	270 000.00	229 737.60	1.11%
			10 251 293.45	12 136 028.90	58.75%
Total Investments on Bonds					
			10 251 293.45	12 136 028.90	58.75%
Equities					
EUR	450 000	ALPHA BANK SA	269 812.21	297 900.00	1.44%
EUR	220 000	CENERGY HOLDINGS SA	260 792.78	193 600.00	0.94%
EUR	33 000	COCA-COLA HBC AG-CDI NEW	719 245.10	739 200.00	3.58%
EUR	850 000	EUROBANK HOLDINGS	550 859.00	346 800.00	1.68%
EUR	60 000	GEK GROUP OF COMPANIES S.A.	241 534.83	363 000.00	1.76%
EUR	25 000	GR.SARANTHS S.A	52 784.08	205 000.00	0.99%
EUR	65 905	GREEK ORGAN OF FOOTBALL PROGN.S.A.	620 661.68	556 567.73	2.70%
EUR	70 000	HELLENIC EXCHANGES HOLDINGS S.A.	239 036.75	221 900.00	1.07%
EUR	65 000	HELLENIC PETROLEUM S.A.	492 649.94	386 750.00	1.87%
EUR	35 000	HELLENIC TELECOM. ORG.	401 947.99	420 350.00	2.04%
EUR	25 000	JUMBO S.A	395 560.25	400 000.00	1.94%
EUR	80 000	LAMDA DEVELOPMENT S.A	539 459.86	477 600.00	2.31%
EUR	25 000	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	365 561.18	308 250.00	1.49%
EUR	60 000	MYTILINEOS HOLDINGS S.A.	436 950.65	436 800.00	2.12%
EUR	241 207	NAT. BANK OF GREECE SA	584 757.19	301 026.34	1.46%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	154 867.37	173 200.00	0.84%
EUR	50 000	PUBLIC POWER CORPORATION SA	217 094.76	172 500.00	0.84%
EUR	85 000	TERNA ENERG.	302 932.95	816 850.00	3.96%
EUR	120 000	THRACE PLASTICS CO S.A.	345 941.67	222 240.00	1.08%
EUR	25 000	TITAN CEMENT INTERNATIONAL SA	311 401.68	266 000.00	1.29%
Total Investments in Equities					
			7 503 851.92	7 305 534.07	35.40%
Total Investments					
			17 755 145.37	19 441 562.97	94.15%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	1.37%
United Kingdom	5.52%
France	1.00%
Greece	88.31%
Switzerland	3.80%
Total	100.00%

By industry groups

Banks	9.39%
Beverages	3.80%
Building&Construction Materials	1.37%
Chemicals	1.15%
Commercial Services	0.89%
Cosmetics	1.05%
Diversified Financials	1.14%
Electric	0.89%
Energy-Alternate Sources	4.21%
Entertainment	2.87%
Mining	2.25%
Oil&Gas	3.57%
Other	4.94%
Other Financial	1.00%
Real Estate	4.32%
Retail	2.06%
Sovereign	52.94%
Telecommunication Services	2.17%
Total	100.00%

(LF) Income Plus € Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	12 250 000	ALPHA BANK AE 13/2/2030 4.25 VARIABLE	11 807 075.66	10 422 177.50	5.54%
EUR	500 000	ARCELORMITTAL 19/11/2025 1.75 FIXED	497 050.00	477 205.00	0.25%
EUR	500 000	ARCELORMITTAL 19/5/2023 1 FIXED	499 425.00	481 915.00	0.26%
EUR	1 181 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	1 181 000.00	991 229.83	0.53%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 28/2/2024 1.125 FIXED	480 050.00	503 055.00	0.27%
EUR	1 000 000	BANK OF IRELAND GROUP 25/11/2025 1 VARIABLE	998 930.00	983 930.00	0.52%
EUR	750 000	BARCLAYS PLC 2/4/2025 3.375 VARIABLE	747 465.00	806 527.50	0.43%
EUR	400 000	CARREFOUR BANQUE 12/9/2023 0.299 FLOATING	400 000.00	397 796.00	0.21%
EUR	1 500 000	CITIGROUP INC 6/7/2026 1.25 VARIABLE	1 492 680.00	1 534 860.00	0.82%
EUR	2 000 000	CREDIT SUISSE AG LONDON 18/5/2022 0.688 FLOATING	2 000 000.00	2 020 460.00	1.07%
EUR	300 000	CREDIT SUISSE GROUP AG 2/4/2026 3.25 VARIABLE	298 992.00	332 790.00	0.18%
EUR	1 475 000	CRYSTAL ALMOND SARL 15/10/2024 4.25 FIXED	1 475 000.00	1 455 943.00	0.77%
EUR	2 000 000	DOW CHEMICAL CO/THE 15/3/2027 0.5 FIXED	1 992 240.00	1 896 040.00	1.01%
EUR	500 000	DOW CHEMICAL CO/THE 15/3/2040 1.875 FIXED	493 655.00	462 585.00	0.25%
EUR	1 460 000	E.ON SE 20/4/2023 0.375 FIXED	1 455 605.40	1 466 453.20	0.78%
EUR	5 250 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	5 270 800.00	4 425 592.50	2.35%
EUR	820 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	820 000.00	819 385.00	0.44%
EUR	750 000	FORD MOTOR CREDIT CO LLC 19/7/2024 1.744 FIXED	750 000.00	679 050.00	0.36%
EUR	600 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	603 824.57	530 628.00	0.28%
EUR	4 880 000	FRIGOGLOSS FINANCE BV 12/2/2025 6.875 FIXED	4 883 809.67	3 373 592.80	1.79%
EUR	3 000 000	GENERAL MOTORS FINL CO 26/2/2026 0.85 FIXED	2 994 937.20	2 630 220.00	1.40%
EUR	640 000	GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED	639 385.60	640 492.80	0.34%
EUR	3 000 000	GOLDMAN SACHS GROUP INC 21/4/2023 0.307 FLOATING	3 000 000.00	2 964 450.00	1.58%
EUR	3 904 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	4 179 258.11	4 030 294.40	2.14%
EUR	12 640 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	12 593 565.12	12 588 934.40	6.69%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	21 287.21	21 695.20	0.01%
EUR	300 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	346 017.16	367 788.00	0.20%
EUR	3 100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	3 330 988.72	3 488 058.00	1.85%
EUR	6 275 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	6 898 036.46	6 969 328.75	3.70%
EUR	90 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	90 206.49	95 890.50	0.05%
EUR	3 015 153	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	3 170 165.83	3 260 164.33	1.73%
EUR	10 000	HELLENIC T-BILL 10/7/2020 0 ZERO COUPON	9 993.00	9 999.40	0.01%
EUR	100 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	99 930.00	99 957.00	0.05%
EUR	2 880 000	HELLENIC T-BILL 11/6/2021 0 ZERO COUPON	2 872 771.20	2 876 428.80	1.53%
EUR	1 000 000	HELLENIC T-BILL 11/9/2020 0 ZERO COUPON	997 050.00	999 900.00	0.53%
EUR	10 000	HELLENIC T-BILL 12/3/2021 0 ZERO COUPON	9 975.80	9 988.80	0.01%
EUR	10 000	HELLENIC T-BILL 30/10/2020 0 ZERO COUPON	9 982.00	9 997.00	0.01%
EUR	100 000	HELLENIC T-BILL 31/7/2020 0 ZERO COUPON	100 026.00	100 034.00	0.05%
EUR	80 000	HELLENIC T-BILL 4/12/2020 0 ZERO COUPON	79 899.20	79 959.20	0.04%
EUR	1 000 000	INTESA SANPAOLO SPA 4/7/2024 1 FIXED	942 100.00	995 390.00	0.53%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED	496 349.00	538 245.00	0.29%
EUR	6 850 000	MOTOR OIL FINANCE PLC 1/4/2023 3.25 FIXED	6 944 650.00	6 924 459.50	3.68%
EUR	6 040 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	6 042 704.48	6 057 878.40	3.22%
EUR	1 540 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	1 431 376.98	1 609 115.20	0.85%
EUR	4 500 000	OTE PLC 18/7/2022 2.375 FIXED	4 555 750.00	4 642 695.00	2.47%
EUR	7 100 000	OTE PLC 24/9/2026 0.875 FIXED	7 114 597.81	6 988 601.00	3.71%
EUR	6 770 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	6 463 119.96	4 834 050.80	2.57%
EUR	10 255 000	PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE	11 198 221.75	8 725 774.40	4.64%
EUR	400 000	POSCO 17/1/2024 0.5 FIXED	399 544.00	386 740.00	0.21%
EUR	7 000 000	ROMANIA 26/2/2026 2.75 FIXED	7 024 922.50	7 305 130.00	3.88%
EUR	2 000 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	2 000 000.00	1 945 700.00	1.03%
EUR	700 000	SAP SE 17/5/2023 0 FIXED	699 433.00	700 931.00	0.37%
EUR	1 000 000	SIEMENS FINANCIERINGSMAT 5/6/2022 0.125 FIXED	998 170.00	1 002 680.00	0.53%
EUR	1 500 000	TAKEDA PHARMACEUTICAL 9/7/2027 0.75 FIXED	1 499 700.00	1 505 490.00	0.80%
EUR	1 683 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	1 671 475.28	1 683 000.00	0.89%
EUR	8 841 000	TTAN GLOBAL FINANCE PLC 17/6/2021 3.5 FIXED	9 138 584.34	8 986 080.81	4.77%
EUR	1 000 000	UBS GROUP AG 29/1/2026 0.25 VARIABLE	994 460.00	982 910.00	0.52%
EUR	1 500 000	UNICREDIT SPA 15/1/2032 2.731 VARIABLE	1 500 000.00	1 360 680.00	0.72%
EUR	2 000 000	UNICREDIT SPA 9/4/2025 0.5 FIXED	1 995 816.00	1 931 800.00	1.03%
EUR	200 000	WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE	200 000.00	203 830.00	0.11%
Total Investments in Bonds			152 902 052.50	144 615 977.02	76.85%
Total Investments			152 902 052.50	144 615 977.02	76.85%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

France	0.27%
Germany	1.50%
Greece	29.39%
Ireland	0.68%
Italy	2.97%
Japan	1.04%
Luxembourg	1.99%
Nederland	0.69%
Romania	5.05%
South Korea	0.27%
Spain	0.35%
Switzerland	2.30%
United Kingdom	45.69%
United States	7.81%
Total	100.00%

By industry groups

Banks	27.74%
Electricity	1.16%
Other	52.66%
Sovereign	18.44%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	600 000	ALPHA BANK AE 13/2/2030 4.25 VARIABLE	589 410.00	510 474.00	1.00%
EUR	210 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	207 578.70	219 863.70	0.43%
EUR	700 000	BUONI POLIENNALI DEL TES 1/3/2040 3.1 FIXED	813 527.56	832 622.00	1.63%
EUR	400 000	FRIGOGLASS FINANCE BV 12/2/2025 6.875 FIXED	400 920.00	276 524.00	0.54%
EUR	1 770 000	GGB 1.5% 18/6/30	1 758 937.50	1 818 975.90	3.55%
EUR	2 690 000	GGB 2% 22/4/27	2 724 204.40	2 882 523.30	5.63%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	19 781.20	21 695.20	0.04%
EUR	8 035 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	8 670 467.87	9 850 588.60	19.24%
EUR	29 838 100	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	272 713.68	93 691.63	0.18%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	97 188.40	112 518.00	0.22%
EUR	1 900 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	1 966 405.00	2 110 235.00	4.12%
EUR	1 790 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 787 100.20	1 907 155.50	3.72%
EUR	800 000	HELLENIC REPUBLIC 24/2/2041 3.65 STEP CPN	916 000.00	1 111 256.00	2.17%
EUR	436 916	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	358 188.78	472 419.79	0.92%
EUR	5 011 086	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	4 282 434.00	6 010 045.99	11.74%
EUR	4 838 341	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	4 485 116.91	6 313 551.17	12.33%
EUR	3 620 457	HELLENIC REPUBLIC 30/1/2037 4 FIXED	3 769 985.83	5 009 264.31	9.78%
EUR	1 191 715	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	1 460 934.63	1 769 506.10	3.46%
EUR	5 420 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	5 360 853.76	5 849 968.60	11.43%
EUR	900 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	869 330.76	642 636.00	1.26%
Total Investments in Bonds			40 811 079.18	47 815 514.79	93.39%
Total Investments			40 811 079.18	47 815 514.79	93.39%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	96.91%
Italy	1.74%
United Kingdom	1.34%
Total	100.00%

By industry groups

Banks	2.87%
Sovereign	96.35%
Others	0.58%
Warrant on Bonds	0.20%
Total	100.00%

(LF) Total Return Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	305	ACCOR SA	12 005.57	7 384.05	0.29%
EUR	35	ADIDAS AG	6 337.29	8 176.00	0.32%
EUR	6 600	ADMIE HOLDING	16 044.07	15 015.00	0.59%
EUR	115	AIRBUS GROUP NV	10 393.24	7 304.80	0.29%
EUR	382	AXA S.A.	9 372.52	7 109.78	0.28%
EUR	275	BASF	20 682.71	13 717.00	0.54%
EUR	316	BAYER AG	28 447.39	20 789.64	0.82%
EUR	190	BAYERISCHE MOTOREN WERKE	14 593.79	10 795.80	0.42%
EUR	150	BEIERSDORF	13 563.64	15 165.00	0.60%
EUR	405	BOUYGUES	13 849.03	12 316.05	0.48%
EUR	155	CAP GEMINI	13 129.34	15 802.25	0.62%
EUR	235	DANONE	15 480.72	14 466.60	0.57%
EUR	380	FRESENIUS AG	21 879.07	16 765.60	0.66%
EUR	2 255	GEK GROUP OF COMPANIES S.A.	16 989.43	13 642.75	0.54%
EUR	210	HEINEKEN NV	18 172.18	17 232.60	0.68%
EUR	180	HENKEL KGAA VZ	18 024.73	14 918.40	0.59%
EUR	690	INFINEON TECHNOLOGIES	12 267.60	14 403.75	0.57%
EUR	73	INGENICO GROUP	5 612.66	10 366.00	0.41%
EUR	338	KON AHOLD	7 723.47	8 199.88	0.32%
EUR	320	KONINKLIJKE PHILIPS NV	9 140.72	13 286.40	0.52%
EUR	2 935	LAMDA DEVELOPMENT S.A	24 148.05	17 521.95	0.69%
EUR	55	LOREAL	10 167.50	15 713.50	0.62%
EUR	173	MERC STA	14 063.74	17 870.90	0.70%
EUR	490	PRYSMIAN SPA	11 135.47	10 103.80	0.40%
EUR	320	RIGHTS PHILIPS ELECTRONICS SCRIP	0.00	272.00	0.01%
EUR	160	RIGHTS VINCI	0.00	200.00	0.01%
EUR	190	SANOFI	13 987.11	17 223.50	0.68%
EUR	145	SAP AG	11 954.47	18 026.40	0.71%
EUR	140	SCHNEIDER ELECTRIC	9 159.74	13 843.20	0.54%
EUR	230	SCOR SE	7 986.90	5 612.00	0.22%
EUR	675	THYSSEN KRUPP	10 793.93	4 261.95	0.17%
EUR	340	UNILEVER NV CVA	15 594.02	16 065.00	0.63%
EUR	160	VINCI SA	11 977.05	13 120.00	0.52%
EUR	75	VOLKSWAGEN AG-PFD	12 018.79	10 120.50	0.40%
EUR	125	WORLDLINE SA	4 559.58	9 635.00	0.38%
			441 255.52	426 447.05	16.79%
USD	95	ADVANCED MICRO DEVICES	4 192.16	4 463.25	0.18%
USD	230	ALCOA INC	7 095.49	2 308.63	0.09%
USD	110	ALIBABA GROUP	14 334.92	21 188.61	0.83%
USD	9	ALPHABET INC	7 804.86	11 397.08	0.45%
USD	7	AMAZON COM INC	7 711.77	17 245.70	0.68%
USD	19	AMERICAN EXPRESS CO	1 343.01	1 615.29	0.06%
USD	59	AMERICAN INTL GROUP INC	2 900.63	1 642.81	0.06%
USD	21	AMGEN INC	3 161.15	4 423.16	0.17%
USD	16	APPLE COMPUTER	4 009.32	5 212.36	0.21%
USD	135	BAIDU INC	17 431.99	14 453.61	0.57%
USD	115	BANK OF AMERICA CORP	2 405.03	2 439.05	0.10%
USD	100	BEYOND MEAT INC	7 448.49	11 964.64	0.47%
USD	46	CITIGROUP INC	2 476.88	2 099.12	0.08%
USD	104	COCA COLA CO	4 122.73	4 149.60	0.16%
USD	57	CVS CORP	3 431.44	3 307.10	0.13%
USD	250	FIREEYE INC	3 196.77	2 718.12	0.11%
USD	463	FORD MOTOR CO	4 368.10	2 513.88	0.10%
USD	14	GENERAL DYNAMICS	2 489.80	1 868.58	0.07%
USD	130	HALLIBURTON CO	5 091.93	1 506.88	0.06%
USD	80	INTEL CORP.	3 568.97	4 274.33	0.17%
USD	395	JD.COM INC	13 919.84	21 227.99	0.83%
USD	45	JOHNSON & JOHNSON	4 525.16	5 651.32	0.22%
USD	26	JP MORGAN CHASE & CO	1 991.73	2 183.93	0.09%
USD	8	LOCKHEED MARTIN CORP COM	2 174.35	2 607.04	0.10%
USD	36	MC DONALDS CORP.	5 010.86	5 930.45	0.23%
USD	66	MICROSOFT CORP.	5 291.64	11 994.70	0.47%
USD	60	MORGAN STANLEY COM	2 814.40	2 587.96	0.10%
USD	398	MYLAN INC	9 348.13	5 715.16	0.22%
USD	9	NETFLIX INC.	2 472.01	3 657.22	0.14%
USD	80	NIKE CLASS B	4 802.68	7 004.82	0.28%
USD	9	NORTHROP CRUMMAN	2 518.30	2 470.94	0.10%
USD	45	PROCTER & GAMBLE CO.	3 612.08	4 805.01	0.19%
USD	32	RAYTHEON TECHNOLOGIES	2 730.42	1 760.89	0.07%
USD	123	TAPESTRY INC.	3 292.99	1 458.69	0.06%
USD	34	TARGET CORP.	2 675.94	3 641.38	0.14%
USD	440	TENCENT HOLDINGS LTD	17 726.40	25 147.35	0.99%
USD	600	TEVA PHARMACEUTICAL INDUSTRIES	9 442.80	6 606.54	0.26%
USD	78	TWITTER INC	1 397.98	2 075.03	0.08%
USD	82	TYSON FOODS INC	3 854.77	4 372.41	0.17%
USD	268	UNITED STATES STEEL CORP	4 818.85	1 727.95	0.07%
USD	14	VISA INC-CLASS A SHARES	1 192.53	2 415.06	0.09%
USD	37	WAL GREENS BOOTS ALLIANCE INC	1 566.36	1 400.63	0.06%
USD	55	WAL MART STORES	4 878.12	5 883.10	0.23%
			220 643.78	253 117.37	9.94%
Total Investments in Equities			661 899.30	679 564.42	26.73%

(LF) Total Return Fund (continued)

Schedule of investments (continued)

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	29 567.06	33 755.40	1.33%
EUR	36 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	35 443.80	39 983.40	1.57%
EUR	35 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	35 961.80	37 290.75	1.47%
EUR	1	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	0.00	1.08	0.00%
EUR	57 712	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	42 172.83	69 216.89	2.72%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	86 500.00	98 431.00	3.87%
			229 645.49	278 678.52	10.96%
USD	63 000	APPLE INC 13/1/2023 2.4 FIXED	57 466.94	59 076.42	2.32%
USD	123 000	BANK OF AMERICA CORP 19/4/2021 2.625 FIXED	102 872.90	111 826.97	4.40%
USD	55 000	BMW US CAPITAL LLC 11/4/2021 2 FIXED	48 587.72	49 567.29	1.95%
USD	60 000	GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED	55 842.81	56 837.11	2.24%
USD	65 000	JOHNSON & JOHNSON 10/11/2020 1.95 FIXED	51 852.33	58 405.97	2.30%
USD	62 000	ORACLE CORP 15/5/2022 2.5 FIXED	54 659.86	57 266.67	2.25%
USD	25 000	US TREASURY 15/05/30	21 849.60	22 257.39	0.88%
USD	90 000	US TREASURY N/B 28/2/2021 1.125 FIXED	73 584.94	80 883.24	3.18%
USD	105 000	US TREASURY N/B 31/1/2022 1.875 FIXED	89 272.18	96 308.70	3.79%
USD	56 000	US TREASURY N/B 31/8/2023 2.75 FIXED	47 054.37	54 060.44	2.13%
USD	40 000	WALMART INC 15/12/2020 1.9 FIXED	36 793.17	35 980.35	1.42%
			639 836.82	682 470.55	26.86%
Total Investments in Bonds			869 482.31	961 149.07	37.82%
Other securities					
EUR	188	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	0.00	59.03	0.00%
Total Investments in Other securities			0.00	59.03	0.00%
Funds					
EUR	2 135.00	ISHARES JPM USD EM BND EUR - H	200 575.25	190 292.55	7.48%
EUR	10 325.00	ISHARES USD CORP BOND UCITS ETF	50 618.93	53 369.93	2.10%
EUR	230.00	WISDOMTREE EUR AT1 COCO BOND UCITS ETF	23 885.70	22 620.50	0.89%
			275 079.88	266 282.98	10.47%
USD	1 210.00	ISHARES USD SHORT DUR HY CORP	97 699.57	93 240.67	3.67%
USD	1 210.00	ISHARES JPM USD EM BND USD D	116 641.11	117 153.24	4.61%
			214 340.68	210 393.91	8.28%
Total Investments in Funds			489 420.56	476 676.89	18.75%
Total Investments			2 020 802.17	2 117 449.41	83.30%

(LF) Total Return Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

France	6.75%
Germany	7.80%
Greece	10.70%
Ireland	16.97%
Italy	0.48%
Netherlands	2.94%
United Kingdom	4.65%
United States	49.71%
Total	100.00%

By industry groups

Aerospace&Defence	0.43%
Apparel	0.79%
Automobiles	0.98%
Automobiles&Parts	0.12%
Banks	5.61%
Beverages	1.01%
Chemicals	2.34%
Communication Services	1.09%
Computer Hardware	0.25%
Computer Services	1.74%
Consumer Staples	0.72%
Cosmetics	0.97%
Consumer Staples	0.19%
Electric	0.71%
Electrical Equipment	1.14%
Electroniel Equipment	0.64%
Engineering-Contractors	1.21%
Equity Funds	3.59%
Finance & Credit institutions	2.69%
Financials	0.11%
Fixed Income	18.92%
Food	2.59%
HealthCare	2.22%
Hotels	0.35%
Industrial components	0.48%
Industrials	0.32%
Insurance	0.67%
Internet	2.04%
Investments Companies	1.19%
Iron & Steel	0.29%
Materials	0.11%
Oil&Gas-Services	0.07%
Other	16.94%
Pharmaceuticals	1.34%
Real Estate	1.48%
Retail	0.88%
Semiconductors	1.10%
Software	1.87%
sovereign	20.49%
Utilities-Other	0.17%
Wireless Telecommunication	0.10%
Total	99.95%

(LF) Reserve Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	4 500 000	BELGIUM KINGDOM 22/10/2023 0.2 FIXED	4 604 805.00	4 618 845.00	4.13%
EUR	400 000	BMW FINANCE NV 24/3/2023 0 FIXED	399 052.00	396 536.00	0.35%
EUR	2 500 000	BONOS Y OBLIG DEL ESTADO 30/7/2024 0.25 FIXED	2 536 470.00	2 548 850.00	2.28%
EUR	4 000 000	BONOS Y OBLIG DEL ESTADO 31/10/2021 0.05 FIXED	4 033 080.00	4 026 400.00	3.60%
EUR	1 500 000	BUNDESobligation 8/10/2021 0 FIXED	1 523 745.00	1 512 885.00	1.35%
EUR	6 000 000	BUONI ORDINARI DEL TES 31/8/2020 0 ZERO COUPON	5 996 753.74	6 003 240.00	5.37%
EUR	700 000	COCA-COLA HBC FINANCE BV 11/11/2024 1.875 FIXED	762 944.00	746 571.00	0.67%
EUR	700 000	DEUT PFANDBRIEFBANK AG 5/9/2024 0.125 FIXED	696 486.00	679 714.00	0.61%
EUR	5 000 000	DTB 0% 30/4/20	5 019 641.86	5 016 450.00	4.49%
EUR	1 800 000	E.ON SE 24/10/2022 0 FIXED	1 801 026.00	1 793 376.00	1.61%
EUR	1 000 000	EUROBANK SA 2/11/2020 2.75 FIXED	1 015 190.00	1 008 920.00	0.90%
EUR	9 000 000	FRANCE (GOVT OF) 25/5/2022 0 FIXED	9 118 970.00	9 106 290.00	8.15%
EUR	500 000	GLAXOSMITHKLINE CAPITAL 23/9/2021 0.193 FLOATING	503 250.00	501 335.00	0.45%
EUR	1 500 000	GOLDMAN SACHS GROUP INC 21/4/2023 0.307 FLOATING	1 500 000.00	1 482 225.00	1.33%
EUR	400 000	HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED	406 472.00	376 628.00	0.34%
EUR	900 000	ING GROEP NV 3/9/2025 0.1 VARIABLE	899 775.00	881 424.00	0.79%
EUR	4 000 000	IRISH TSY 0.8% 2022 15/3/2022 0.8 FIXED	4 114 320.00	4 092 840.00	3.66%
EUR	400 000	KOREA DEVELOPMENT BANK 10/7/2024 0 FIXED	399 620.00	394 180.00	0.35%
EUR	700 000	LVMH MOET HENNESSY VUITT 11/2/2022 0 FLOATING	703 843.00	699 111.00	0.63%
EUR	1 140 000	MEDTRONIC GLOBAL HLDINGS 2/12/2022 0 FIXED	1 140 820.80	1 133 524.80	1.01%
EUR	200 000	MET LIFE GLOB FUNDING I 23/9/2022 0 FIXED	200 126.00	199 802.00	0.18%
EUR	1 000 000	NATIONAL BANK GREECE SA 19/10/2020 2.75 FIXED	1 010 500.00	1 007 810.00	0.90%
EUR	756 000	NATWEST MARKETS PLC 18/6/2021 0.348 FLOATING	756 000.00	758 215.08	0.68%
EUR	4 000 000	OBRIGACOES DO TESOURO 17/10/2022 2.2 FIXED	4 332 760.00	4 247 640.00	3.80%
EUR	1 000 000	OTE PLC 09/07/2020 3.5 FIXED	1 010 400.00	1 001 190.00	0.90%
EUR	115 000	OTE PLC 18/7/2022 2.375 FIXED	120 807.50	118 646.65	0.11%
EUR	100 000	POSCO 17/1/2024 0.5 FIXED	99 886.00	96 685.00	0.09%
EUR	4 500 000	REPUBLIC OF CYPRUS 3/12/2024 0.625 FIXED	4 529 250.00	4 579 920.00	4.10%
EUR	730 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	730 000.00	710 180.50	0.64%
EUR	500 000	SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED	507 580.00	503 300.00	0.45%
EUR	2 500 000	SOCIETE GENERALE 27/5/2022 0 FIXED	2 495 116.67	2 493 950.00	2.23%
EUR	4 000 000	SPAIN LETRAS DEL TESORO 10/7/2020 0 ZERO COUPON	4 002 366.31	4 000 440.00	3.58%
EUR	2 000 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	2 254 980.00	2 186 740.00	1.96%
EUR	1 500 000	THALES SA 31/5/2022 0 FIXED	1 501 890.00	1 493 910.00	1.34%
EUR	2 000 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	2 003 892.56	2 000 220.00	1.79%
			72 731 819.44	72 417 994.03	64.82%
Total Investments on Bonds			72 731 819.44	72 417 994.03	64.82%
Total Investments			72 731 819.44	72 417 994.03	64.82%

(LF) Reserve Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	9.13%
Cyprus	6.33%
France	19.75%
Germany	5.51%
Greece	2.78%
Ireland	5.65%
Israel	3.02%
Italy	8.28%
Luxembourg	1.56%
Netherlands	9.72%
Portugal	5.86%
South Korea	0.68%
Spain	14.59%
United Kingdom	4.29%
United States	2.85%
Total	100.00%

By industry groups

Banks	12.47%
Banks Government Garantie	3.56%
Electricity	0.69%
Insurance	0.28%
Others	11.57%
Sovereign	71.44%
Total	100.01%

(LF) Global Bond Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	600 000	ASIAN DEVELOPMENT BANK 24/10/2029 0 FIXED	607 914.00	607 500.00	4.97%
EUR	100 000	BANKIA SA 12/11/2026 1.125 FIXED	99 819.00	93 451.00	0.76%
EUR	500 000	BELGIUM KINGDOM 22/10/2024 0.5 FIXED	518 337.00	522 155.00	4.27%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125 VARIABLE	99 282.00	107 207.00	0.88%
EUR	100 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4 FIXED	98 534.00	109 422.00	0.89%
EUR	125 000	BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED	125 000.00	131 340.00	1.07%
EUR	600 000	BUNDESobligation 14/4/2023 0 FIXED	598 498.80	612 186.00	5.01%
EUR	40 000	BUNDESobligation 5/4/2024 0 FIXED	40 832.80	41 094.80	0.34%
EUR	300 000	BUNDESobligation 8/4/2022 0 FIXED	302 040.00	303 699.00	2.48%
EUR	170 000	BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25 FIXED	168 159.70	181 896.60	1.49%
EUR	38 000	BUONI POLIENNALI DEL TES 1/10/2023 2.45 FIXED	38 462.44	40 627.32	0.33%
EUR	180 000	BUONI POLIENNALI DEL TES 15/10/2021 2.3 FIXED	186 001.20	185 576.40	1.52%
EUR	90 000	BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED	84 934.90	93 511.80	0.76%
EUR	100 000	CAISSE FRANCAISE DE FIN 19/2/2027 0.5 FIXED	99 392.00	104 943.00	0.86%
EUR	100 000	CCF 0.05% 16/4/24	99 824.00	101 342.00	0.83%
EUR	200 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	199 000.00	199 124.00	1.63%
EUR	100 000	COCA-COLA CO/THE 22/9/2022 0.125 FIXED	99 873.00	100 049.00	0.82%
EUR	100 000	COCA-COLA HBC FINANCE BV 14/5/2021 1 FIXED	99 672.00	102 624.00	0.84%
EUR	50 000	COMMUNITY OF MADRID SPAI 30/4/2030 0.419 FIXED	50 000.00	49 290.50	0.40%
EUR	100 000	COOPERATIEVE RABOBANK UA 27/2/2024 0.625 FIXED	99 804.00	101 103.00	0.83%
EUR	300 000	COUNCIL OF EUROPE 10/4/2026 0 FIXED	297 762.00	306 948.00	2.51%
EUR	100 000	CROATI 1.5 6/31	98 150.00	100 013.00	0.82%
EUR	50 000	EOANGR 0.5% 20/4/23	49 849.50	50 221.00	0.41%
EUR	155 000	EUROBANK SA 2/11/2020 2.75 FIXED	153 990.95	156 382.60	1.28%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75 FIXED	60 077.40	65 207.40	0.53%
EUR	250 000	FRANCE (GOVT OF) 25/3/2023 0 FIXED	250 523.50	254 285.00	2.08%
EUR	150 000	FRANCE (GOVT OF) 25/5/2022 0 FIXED	151 038.00	151 771.50	1.24%
EUR	300 000	FRANCE (GOVT OF) 25/5/2029 0.5 FIXED	305 391.00	319 770.00	2.61%
EUR	100 000	GENERAL MOTORS FINL CO 1/4/2024 2.2 FIXED	99 965.00	98 262.00	0.80%
EUR	100 000	GENERAL MOTORS FINL CO 26/2/2026 0.85 FIXED	99 802.00	87 674.00	0.72%
EUR	90 000	GGB 1.5% 18/6/30	89 437.50	92 490.30	0.76%
EUR	100 000	GSK 0.125% 12/5/23	99 904.00	100 077.00	0.82%
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.08%
EUR	150 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	149 115.00	149 394.00	1.22%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	49 898.00	61 298.00	0.50%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 862.80	22 213.00	0.18%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.08%
EUR	10 000	HELLENIC T-BILL 12/3/2021 0 ZERO COUPON	9 975.80	9 988.80	0.08%
EUR	100 000	INTESA SANPAOLO SPA 5/3/2024 0.5 FIXED	99 568.00	102 840.00	0.84%
EUR	350 000	IRISH TSY 3.9% 2023 20/3/2023 3.9 FIXED	403 301.50	392 542.50	3.21%
EUR	100 000	JEFFERIES GROUP LLC 19/7/2024 1 FIXED	99 985.00	95 658.00	0.78%
EUR	170 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	170 000.00	170 503.20	1.39%
EUR	100 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	100 000.00	104 488.00	0.85%
EUR	120 000	NATIONAL BANK GREECE SA 19/10/2020 2.75 FIXED	119 486.40	120 937.20	0.99%
EUR	100 000	NATWEST MARKETS PLC 18/6/2021 0.348 FLOATING	100 000.00	100 293.00	0.82%
EUR	130 000	OBRIGACOES DO TESOURO 15/4/2021 3.85 FIXED	140 029.50	134 572.10	1.10%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	99 759.00	102 067.00	0.83%
EUR	101 000	OTE PLC 18/7/2022 2.375 FIXED	100 715.18	104 202.71	0.85%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	98 431.00	0.80%
EUR	100 000	PEPSICO 6/5/2024	99 865.00	100 664.00	0.82%
EUR	100 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	100 000.00	71 404.00	0.58%
EUR	26 000	REPUBLIC OF CYPRUS 25/9/2028 2.375 FIXED	25 942.80	29 244.80	0.24%
EUR	15 000	ROMANIA 28/1/2032 2 FIXED	14 960.40	14 031.90	0.11%
EUR	20 000	ROMANIA 8/12/2026 2 FIXED	19 815.60	20 031.40	0.16%
EUR	100 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	100 000.00	97 285.00	0.80%
EUR	80 000	STATE OF ISRAEL 16/1/2029 1.5 FIXED	79 456.00	85 789.60	0.70%
EUR	100 000	TACHEM 0.75% 09/07/27	99 980.00	100 366.00	0.82%
EUR	100 000	XOM 26/6/24	100 000.00	99 925.00	0.82%
			7 892 206.67	7 979 409.53	65.21%
USD	50 000	ANZ NEW ZEALAND INTL/LDN 25/1/2022 1.88713 FLOATING	46 886.72	44 998.66	0.37%
USD	50 000	CITIGROUP INC 25/4/2022 1.95138 FLOATING	46 807.71	44 846.85	0.37%
USD	130 000	BANK OF AMERICA CORP 23/1/2022 2.738 VARIABLE	106 252.56	117 395.87	0.96%
USD	80 000	CITIGROUP INC 24/1/2023 3.142 VARIABLE	65 557.65	73 936.77	0.60%
USD	42 000	GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED	34 310.93	39 785.98	0.33%
USD	10 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	8 905.86	9 666.90	0.08%
USD	50 000	BK OF ENGLAND EURO NOTE 22/2/2022 2.5 FIXED	44 135.09	46 262.28	0.38%
USD	300 000	CANADA GOVERNMENT 15/11/2022 2 FIXED	258 661.13	278 899.80	2.28%
USD	100 000	CANADA GOVERNMENT 25/1/2022 2.625 FIXED	87 729.91	92 696.02	0.76%
USD	320 000	US TREASURY N/B 31/10/2021 1.25 FIXED	278 261.35	289 929.00	2.37%
USD	170 000	US TREASURY N/B 31/10/2022 2 FIXED	146 280.81	158 300.45	1.29%
USD	100 000	US TREASURY N/B 15/8/2029 1.625 FIXED	89 238.65	97 415.55	0.80%
USD	250 000	US TREASURY N/B 15/2/2027 2.25 FIXED	206 745.22	249 346.98	2.04%
USD	640 000	US TREASURY N/B 15/8/2028 2.875 FIXED	535 932.35	676 638.69	5.53%
USD	200 000	US TREASURY N/B 31/1/2025 2.5 FIXED	159 226.97	196 784.58	1.61%
USD	200 000	US TREASURY N/B 31/1/2023 2.375 FIXED	158 765.54	188 754.41	1.54%
USD	200 000	US TREASURY N/B 30/11/2022 2 FIXED	172 438.93	186 514.89	1.52%
USD	300 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	271 641.33	281 613.68	2.30%
			2 717 778.71	3 073 787.36	25.13%
Total Investments in Bonds			10 609 985.38	11 053 196.89	90.34%
Total Investments			10 609 985.38	11 053 196.89	90.34%

(LF) Global Bond Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	4.73%
Canada	4.28%
China	1.80%
Croatia	0.91%
Cyprus	0.27%
France	10.00%
Germany	10.77%
Greece	6.85%
Ireland	3.55%
Israel	0.77%
Italy	3.82%
Japan	0.91%
Netherlands	1.85%
New Zealand	0.41%
Philippines	5.50%
Portugal	1.22%
Romania	0.30%
Spain	2.27%
Supernational	5.32%
United Kingdom	8.12%
United States	26.35%
Total	100.00%

By industry groups

Banks	21.06%
Banks Government Garantie	1.20%
Finance & Credit Institutions	2.41%
Other	15.19%
Sovereign	60.14%
Total	100.00%

(LF) Special Purpose Best Performers Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	366 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	363 624.02	383 191.02	7.78%
EUR	500 000	BTF 0 26/08/20	500 935.08	500 425.00	10.16%
EUR	500 000	DTB 0% 30/4/20	501 964.19	501 645.00	10.18%
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.20%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.20%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.20%
EUR	270 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	290 330.27	278 734.50	5.66%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	20 814.46	21 695.20	0.44%
EUR	100 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	99 314.00	111 065.00	2.25%
EUR	850 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	897 008.00	905 632.50	18.38%
EUR	794 225	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	613 291.59	858 763.72	17.43%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.20%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.20%
EUR	360 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	366 787.76	361 065.60	7.33%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	98 431.00	2.00%
EUR	500 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	502 096.31	500 055.00	10.15%
			4 305 339.08	4 570 688.44	92.77%
Total Investments in Bonds			4 305 339.08	4 570 688.44	92.76%
Total transferable securities admitted to an official exchange listing			4 305 339.08	4 570 688.44	92.76%
Total Investments			4 305 339.08	4 570 688.44	92.76%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	10.94%
France	10.95%
Greece	58.87%
Netherlands	10.97%
United Kingdom	8.27%
Total	100.00%

By industry groups

Banks	8.39%
Other	16.16%
Sovereign	75.45%
Total	100.00%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	501 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	516 932.15	448 478.67	0.45%
EUR	3 670 000	ALPHA BANK AE 13/2/2030 4.25 VARIABLE	3 642 416.00	3 122 399.30	3.16%
EUR	1 250 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	1 243 364.65	1 308 712.50	1.33%
EUR	2 327 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	2 341 194.31	1 953 083.68	1.98%
EUR	1 100 000	COCA-COLA HBC FINANCE BV 11/11/2024 1.875 FIXED	1 161 629.77	1 173 183.00	1.19%
EUR	500 000	COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED	492 788.00	513 120.00	0.52%
EUR	1 765 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	1 897 491.60	1 884 719.95	1.91%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625 FIXED	295 584.00	293 679.00	0.30%
EUR	791 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	797 399.89	806 820.00	0.82%
EUR	2 875 000	CRYSTAL ALMOND SARL 15/10/2024 4.25 FIXED	2 875 000.00	2 837 855.00	2.87%
EUR	3 270 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	3 266 254.00	2 756 511.90	2.79%
EUR	2 800 000	EUROBANK SA 2/11/2020 2.75 FIXED	2 803 263.73	2 824 976.00	2.86%
EUR	58 503	EUROLIS SA 04/10/2021 5 FIXED	60 659.19	60 110.43	0.06%
EUR	2 860 000	FRIGGLASS FINANCE BV 12/2/2025 6.875 FIXED	2 861 150.00	1 977 146.60	2.00%
EUR	1 711 000	GEK TERNA HLD ESTATE 4/4/2023 3.95 FIXED	1 770 908.73	1 770 072.28	1.79%
EUR	2 360 000	GGB 1.5% 18/6/30 FIXED	2 345 250.00	2 425 301.20	2.46%
EUR	3 690 000	GGB 2% 22/4/27 FIXED	3 732 480.40	3 954 093.30	4.01%
EUR	10 000	GTB 0 10/7/20 ZERO COUPON	9 993.00	9 999.40	0.01%
EUR	1 300 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	1 405 200.00	1 342 055.00	1.36%
EUR	5 592 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	5 607 424.70	5 569 408.32	5.64%
EUR	20 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	21 508.54	21 695.20	0.02%
EUR	2 875 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	3 109 235.50	3 524 635.00	3.57%
EUR	701 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	743 159.45	788 751.18	0.80%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 766.94	66 639.00	0.07%
EUR	293 112	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	233 848.25	316 930.28	0.32%
EUR	1 715 575	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 699 132.88	2 057 574.88	2.08%
EUR	1 620 100	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 504 275.81	2 114 068.49	2.14%
EUR	1 691 575	HELLENIC REPUBLIC 30/1/2037 4 FIXED	1 859 908.84	2 340 463.17	2.37%
EUR	267 350	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	342 140.46	396 971.97	0.40%
EUR	3 210 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	3 195 041.40	3 464 649.30	3.51%
EUR	50 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	49 925.00	49 989.50	0.05%
EUR	100 000	HELLENIC T-BILL 31/7/2020 0 ZERO COUPON	100 026.00	100 034.00	0.10%
EUR	1 745 000	MOTOR OIL FINANCE PLC 1/4/2022 3.25 FIXED	1 766 367.09	1 763 968.15	1.79%
EUR	4 460 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	4 491 102.50	4 473 201.60	4.53%
EUR	1 790 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	1 858 264.16	1 870 335.20	1.89%
EUR	200 000	OTE PLC 04/07/2020 3.5 FIXED	206 474.05	200 238.00	0.20%
EUR	2 300 000	OTE PLC 18/7/2022 2.375 FIXED	2 332 798.74	2 372 933.00	2.40%
EUR	4 880 000	OTE PLC 24/9/2026 0.875 FIXED	4 860 567.40	4 803 432.80	4.87%
EUR	880 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	856 590.44	628 355.20	0.64%
EUR	6 100 000	PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE	6 489 079.00	5 190 368.00	5.26%
EUR	1 930 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	1 932 777.51	1 930 000.00	1.95%
EUR	1 029 000	TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED	1 038 152.56	1 040 658.57	1.05%
EUR	5 100 000	TITAN GLOBAL FINANCE PLC 17/6/2021 3.5 FIXED	5 245 470.00	5 183 691.00	5.25%
			83 121 996.64	81 731 309.02	82.77%
Total Investments in Bonds			83 121 996.64	81 731 309.02	82.77%
Other securities					
EUR	700 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	858 200.00	219 800.00	0.22%
Total Investments in Other securities			858 200.00	219 800.00	0.22%
Total Investments			83 980 196.64	81 951 109.02	82.99%

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	54.16%
Luxembourg	3.46%
Netherlands	4.72%
United Kingdom	37.66%
Total	100.00%

By industry groups

Banks	18.24%
Electricity	2.35%
Other	52.74%
Sovereign	26.40%
Warrants on bonds	0.27%
Total	100.00%

(LF) Special Purpose Best Performers II Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	815 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	811 788.05	853 280.55	9.17%
EUR	400 000	BTF 0 26/08/20 ZERO COUPON	400 748.06	400 340.00	4.30%
EUR	500 000	DTB 0% 30/4/20 ZERO COUPON	501 964.18	501 645.00	5.39%
EUR	10 000	GTB 0 10/7/20 ZERO COUPON	9 993.00	9 999.40	0.11%
EUR	10 000	GTB 0% 04/12/20 ZERO COUPON	9 987.40	9 994.90	0.11%
EUR	10 000	GTB 0% 30/10/20 ZERO COUPON	9 982.00	9 997.00	0.11%
EUR	465 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	500 053.31	480 042.75	5.16%
EUR	180 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	178 938.00	179 272.80	1.93%
EUR	73 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	75 996.63	79 187.48	0.85%
EUR	450 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	431 231.54	506 331.00	5.44%
EUR	1 670 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	1 665 935.14	1 854 785.50	19.93%
EUR	2 270 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	2 373 244.70	2 418 571.50	25.99%
EUR	57 937	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	42 999.01	62 644.96	0.67%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.11%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.11%
EUR	380 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	380 000.00	381 124.80	4.10%
EUR	160 000	OTE PLC 24/9/2026 0.875 FIXED	158 772.80	157 489.60	1.69%
EUR	700 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	702 934.83	700 077.00	7.52%
			8 274 546.65	8 624 777.84	92.69%
Total Investments in Bonds			8 274 546.65	8 624 777.84	92.69%
Total transferable securities admitted to an official exchange listing			8 274 546.65	8 624 777.84	92.69%
Total Investments			8 274 546.65	8 624 777.84	92.69%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	8.11%
France	4.64%
Greece	71.96%
Netherlands	5.82%
	9.47%
Total	100.00%

By industry groups

Banks	9.89%
Others	13.90%
Sovereign	76.21%
Total	100.00%

(LF) Special Purpose Best Performers III Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	587 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	585 639.89	614 571.39	10.05%
EUR	600 000	BTF 0 26/08/20	601 122.09	600 510.00	9.82%
EUR	450 000	DTB 0% 30/4/20	451 767.77	451 480.50	7.38%
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.16%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.16%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.16%
EUR	310 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	333 405.00	320 028.50	5.23%
EUR	120 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	119 292.00	119 515.20	1.95%
EUR	21 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	21 852.43	22 779.96	0.37%
EUR	200 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	191 664.07	225 036.00	3.68%
EUR	1 220 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	1 218 448.44	1 354 993.00	22.15%
EUR	1 000 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 044 112.00	1 065 450.00	17.42%
EUR	45 424	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	33 619.81	49 115.15	0.80%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.16%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.16%
EUR	250 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	250 000.00	250 740.00	4.10%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	98 431.00	1.61%
EUR	500 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	502 096.31	500 055.00	8.18%
			5 502 193.21	5 722 690.60	93.54%
Total Investments in Bonds			5 502 193.21	5 722 690.60	93.54%
Total transferable securities admitted to an official exchange listing			5 502 193.21	5 722 690.60	93.54%
Total Investments			5 502 193.21	5 722 690.60	93.54%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	8.74%
France	10.50%
Greece	63.47%
Netherlands	7.89%
United Kingdom	9.40%
Total	100.00%

By industry groups

Banks	10.74%
Sovereign	89.26%
Total	100.00%

(LF) Special Purpose Best Performers IV Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	266 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	265 574.22	278 494.02	5.35%
EUR	570 000	DTB 0% 30/4/20	572 239.17	571 875.30	10.99%
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.19%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.19%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.19%
EUR	250 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	268 875.00	258 087.50	4.96%
EUR	120 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	119 292.00	119 515.20	2.30%
EUR	70 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	67 083.36	78 762.60	1.51%
EUR	1 000 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	998 984.22	1 110 650.00	21.33%
EUR	1 000 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 055 545.00	1 065 450.00	20.47%
EUR	43 074	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	31 840.37	46 574.19	0.89%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.19%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.19%
EUR	450 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	453 750.00	451 332.00	8.67%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	98 431.00	1.89%
EUR	730 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	733 060.61	730 080.30	14.02%
			4 715 417.35	4 859 237.01	93.33%
Total Investments in Bonds			4 715 417.35	4 859 237.01	93.33%
Total Investments			4 715 417.35	4 859 237.01	93.33%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	15.02%
Greece	63.40%
Nederland	11.78%
United Kingdom	9.80%
Total	100.00%

By industry groups

Banks	5.73%
Other	19.09%
Sovereign	75.18%
Total	100.00%

(LF) Special Purpose Best Performers V Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	915 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	910 646.05	957 977.55	10.43%
EUR	300 000	DUTCH TREASURY CERT 28/1/2021 0 ZERO COUPON	301 178.51	300 987.00	3.28%
EUR	800 000	FRENCH DISCOUNT T-BILL 26/8/2020 0 ZERO COUPON	801 496.13	800 680.00	8.72%
EUR	550 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	591 525.00	567 792.50	6.18%
EUR	210 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	208 761.00	209 151.60	2.28%
EUR	2 200 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	2 130 978.00	2 475 396.00	26.96%
EUR	400 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	398 623.35	444 260.00	4.84%
EUR	1 120 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 118 185.60	1 193 304.00	13.00%
EUR	86 412	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 523.95	93 433.84	1.02%
EUR	10 000	HELLENIC T-BILL 10/7/2020 0 ZERO COUPON	9 993.00	9 999.40	0.11%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.11%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.11%
EUR	10 000	HELLENIC T-BILL 30/10/2020 0 ZERO COUPON	9 982.00	9 997.00	0.11%
EUR	10 000	HELLENIC T-BILL 4/12/2020 0 ZERO COUPON	9 987.40	9 994.90	0.11%
EUR	410 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	410 000.00	411 213.60	4.48%
EUR	660 000	OTE PLC 09/07/2020 3.5 FIXED	618 475.00	660 785.40	7.20%
EUR	180 000	OTE PLC 24/9/2026 0.875 FIXED	178 619.40	177 175.80	1.93%
EUR	500 000	TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON	502 096.31	500 055.00	5.45%
			8 307 048.70	8 842 197.19	96.32%
Total Investments in Bonds			8 307 048.70	8 842 197.19	96.32%
Total transferable securities admitted to an official exchange listing			8 307 048.70	8 842 197.19	96.32%
Total Investments			8 307 048.70	8 842 197.19	96.32%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Belgium	5.66%
France	9.05%
Greece	63.62%
Netherlands	3.41%
United Kingdom	18.26%
Total	100.00%

By industry groups

Banks	10.83%
Other	22.91%
Sovereign	66.26%
Total	100.00%

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	794 000	ALPHA BANK SA 5/2/2023 2.5 FIXED	790 613.18	831 294.18	9.24%
EUR	1 000 000	DUTCH TREASURY CERT 28/1/2021 0 ZERO COUPON	1 003 928.37	1 003 290.00	11.15%
EUR	565 000	HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED	607 657.50	583 277.75	6.48%
EUR	210 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	208 761.00	209 151.60	2.32%
EUR	2 130 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	2 064 691.49	2 396 633.40	26.64%
EUR	450 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	448 684.99	499 792.50	5.56%
EUR	1 670 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	1 667 294.60	1 779 301.50	19.78%
EUR	87 113	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	86 642.60	94 191.80	1.05%
EUR	10 000	HELLENIC T-BILL 10/7/2020 0 ZERO COUPON	9 993.00	9 999.40	0.11%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.11%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.11%
EUR	10 000	HELLENIC T-BILL 30/10/2020 0 ZERO COUPON	9 982.00	9 997.00	0.11%
EUR	10 000	HELLENIC T-BILL 4/12/2020 0 ZERO COUPON	9 987.40	9 994.90	0.11%
EUR	380 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	380 000.00	381 124.80	4.24%
EUR	160 000	OTE PLC 24/9/2026 0.875 FIXED	158 772.80	157 489.60	1.75%
EUR	540 000	OTE PLC, 09/07/2020 3.5 FIXED	506 025.00	540 642.60	6.01%
			7 973 011.93	8 526 174.63	94.77%
Total Investments in Bonds			7 973 011.93	8 526 174.63	94.77%
Total transferable securities admitted to an official exchange listing			7 973 011.93	8 526 174.63	94.77%
Total Investments			7 973 011.93	8 526 174.63	94.77%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	70.76%
Netherlands	11.77%
United Kingdom	17.47%
Total	100.00%

By industry groups

Banks	9.75%
Other	21.95%
Sovereign	68.30%
Total	100.00%

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.11%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.11%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.11%
EUR	300 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	298 230.00	298 788.00	3.22%
EUR	50 000	HELLENIC REPUBLIC 1/8/2022 4.375 FIXED	52 006.00	54 238.00	0.58%
EUR	2 200 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	2 224 723.27	2 697 112.00	29.03%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	96 746.75	112 518.00	1.21%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 657.00	55 532.50	0.60%
EUR	70 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	69 886.60	74 581.50	0.80%
EUR	200 000	HELLENIC REPUBLIC 24/2/2028 3.65 STEP CPN	189 000.00	240 746.00	2.59%
EUR	200 000	HELLENIC REPUBLIC 24/2/2029 3.65 STEP CPN	185 500.00	243 750.00	2.62%
EUR	50 000	HELLENIC REPUBLIC 30/1/2023 3.5 FIXED	50 404.50	54 063.00	0.58%
EUR	650 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	655 164.19	779 577.50	8.39%
EUR	1 000 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	911 600.00	1 304 900.00	14.05%
EUR	2 030 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	2 020 540.20	2 191 039.90	23.59%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.11%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.11%
EUR	570 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	570 000.00	571 687.20	6.15%
EUR	320 000	OTE PLC 24/9/2026 0.875 FIXED	317 545.60	314 979.20	3.39%
			7 740 944.51	9 043 497.70	97.35%
Total Investments in Bonds			7 740 944.51	9 043 497.70	97.35%
Total transferable securities admitted to an official exchange listing			7 740 944.51	9 043 497.70	97.35%
Total Investments			7 740 944.51	9 043 497.70	97.35%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	93.21%
United Kingdom	6.79%
Total	100.00%

By industry groups

Other	13.11%
Sovereign	86.89%
Total	100.00%

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.07%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.07%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.07%
EUR	750 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	745 575.00	746 970.00	5.17%
EUR	3 200 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	3 315 570.65	3 923 072.00	27.15%
EUR	200 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	208 784.00	225 036.00	1.56%
EUR	300 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	299 514.00	319 635.00	2.21%
EUR	1 400 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 483 893.39	1 679 090.00	11.62%
EUR	2 000 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	2 002 290.00	2 609 800.00	18.06%
EUR	3 040 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	3 025 833.60	3 281 163.20	22.71%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.07%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.07%
EUR	810 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	810 000.00	812 397.60	5.62%
EUR	340 000	OTE PLC 24/9/2026 0.875 FIXED	337 392.20	334 665.40	2.32%
			12 278 793.24	13 981 814.10	96.77%
Total Investments in Bonds			12 278 793.24	13 981 814.10	96.77%
Total transferable securities admitted to an official exchange listing			12 278 793.24	13 981 814.10	96.77%
Total Investments			12 278 793.24	13 981 814.10	96.77%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	92.26%
United Kingdom	7.74%
Total	100.00%

By industry groups

Other	13.55%
Sovereign	86.45%
Total	100.00%

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	10 000	GTB 0 10/7/20	9 993.00	9 999.40	0.05%
EUR	10 000	GTB 0% 04/12/20	9 987.40	9 994.90	0.05%
EUR	10 000	GTB 0% 30/10/20	9 982.00	9 997.00	0.05%
EUR	810 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	805 221.00	806 727.60	3.93%
EUR	4 500 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	5 103 654.17	5 516 820.00	26.91%
EUR	200 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	217 834.50	225 036.00	1.10%
EUR	100 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	99 838.00	106 545.00	0.52%
EUR	1 800 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	1 996 278.55	2 158 830.00	10.53%
EUR	4 200 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	4 698 165.01	5 480 580.00	26.73%
EUR	3 550 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	3 533 457.00	3 831 621.50	18.69%
EUR	10 000	HELLENIC T-BILL 11/12/2020 0 ZERO COUPON	9 993.00	9 995.70	0.05%
EUR	10 000	HELLENIC T-BILL 2/10/2020 0 ZERO COUPON	9 985.00	9 997.90	0.05%
EUR	920 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	920 000.00	922 723.20	4.50%
EUR	350 000	OTE PLC 24/9/2026 0.875 FIXED	347 315.50	344 508.50	1.68%
			17 771 704.13	19 443 376.70	94.84%
Total Investments in Bonds			17 771 704.13	19 443 376.70	94.84%
Total transferable securities admitted to an official exchange listing			17 771 704.13	19 443 376.70	94.84%
Total Investments			17 771 704.13	19 443 376.70	94.84%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Greece	94.08%
United Kingdom	5.92%
Total	100.00%

By industry groups

Other	6.57%
Sovereign	93.43%
Total	100.00%

(LF) High Yield A List Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	200 000	BNP PARIBAS 47539 4.5 VARIABLE	185 152.92	157 333.45	1.48%
EUR	30 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	31 616.53	26 855.01	0.25%
EUR	200 000	ALPHA BANK AE 13/2/2030 4.25 VARIABLE	200 720.00	170 158.00	1.60%
EUR	100 000	ARDAGH PKG FIN/HLDGS USA 15/8/2026 2.125 FIXED	102 605.00	96 453.00	0.91%
EUR	86 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	84 736.79	72 181.00	0.68%
EUR	100 000	BANCO BPM SPA 8/3/2022 2 FIXED	102 250.00	100 639.00	0.94%
EUR	100 000	BANKIA SA 15/2/2029 3.75 VARIABLE	107 412.00	99 007.00	0.93%
EUR	100 000	CELLNEX TELECOM SA 20/4/2027 1 FIXED	98 686.00	95 817.00	0.90%
EUR	100 000	CEMEX SAB DE CV 5/12/2024 2.75 FIXED	102 569.00	92 515.00	0.87%
EUR	6 000	CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED	6 165.60	6 120.00	0.06%
EUR	120 000	CROWN EURO HOLDINGS SA 15/5/2025 3.375 FIXED	131 466.00	124 758.00	1.17%
EUR	100 000	EIRCOM FINANCE DAC 1/11/2024 1.75 FIXED	99 091.00	95 624.00	0.90%
EUR	100 000	ELIS SA 3/4/2025 1 FIXED	99 800.00	91 146.00	0.86%
EUR	100 000	ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED	102 750.00	84 297.00	0.79%
EUR	100 000	FAURECIA 15/6/2027 2.375 FIXED	99 925.00	93 878.00	0.88%
EUR	100 000	FIAT CHRYSLER AUTOMOBILE 29/3/2024 3.75 FIXED	111 900.00	103 041.00	0.97%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/11/2023 0.477 FLOATING	93 595.00	86 552.00	0.81%
EUR	86 000	FOURLIS SA 44473 5 fixed	89 805.16	88 362.94	0.83%
EUR	180 000	FRIGOGLOSS FINANCE BV 12/2/2025 6.875 FIXED	180 000.00	124 435.80	1.17%
EUR	52 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	54 493.57	53 795.30	0.51%
EUR	100 000	HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED	101 200.00	99 596.00	0.94%
EUR	300 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	364 766.67	367 788.00	3.45%
EUR	120 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	119 250.00	123 320.40	1.16%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	157 777.50	159 817.50	1.50%
EUR	150 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	178 239.00	179 902.50	1.69%
EUR	180 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	246 966.33	267 271.20	2.51%
EUR	200 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	199 068.00	215 866.00	2.03%
EUR	100 000	INTESA SANPAOLO SPA 23/4/2025 2.855 FIXED	105 546.00	101 914.00	0.96%
EUR	100 000	JAGUAR LAND ROVER AUTOMO 15/1/2026 4.5 FIXED	95 315.00	79 775.00	0.75%
EUR	100 000	LOXAM SAS 14/1/2025 3.25 FIXED	101 603.00	91 829.00	0.86%
EUR	180 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	180 000.00	180 532.80	1.70%
EUR	150 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	163 485.00	156 732.00	1.47%
EUR	100 000	NETFLIX INC 15/6/2025 3 FIXED	100 000.00	103 212.00	0.97%
EUR	100 000	NETFLIX INC 15/6/2030 3.625 FIXED	106 200.00	103 104.00	0.97%
EUR	100 000	OF EUROPEAN GROUP BV 15/2/2025 2.875 FIXED	100 300.00	96 766.00	0.91%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 900.00	98 431.00	0.92%
EUR	100 000	PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE	100 000.00	71 404.00	0.67%
EUR	100 000	PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE	109 000.00	85 088.00	0.80%
EUR	50 000	RENAULT SA 28/11/2025 1 FIXED	48 994.50	46 075.00	0.43%
EUR	100 000	SAZKA GROUP AS 20/11/2024 4.125 FIXED	100 000.00	97 685.00	0.92%
EUR	100 000	SCIENTIFIC GAMES INTERNA 15/2/2026 3.375 FIXED	102 374.00	93 066.00	0.87%
EUR	100 000	SOFTBANK GROUP CORP 19/9/2025 3.125 FIXED	101 675.00	95 389.00	0.90%
EUR	100 000	TELEFONICA EUROPE BV #N/A Field Not Applicable 4.375 VARIABLE	109 875.00	103 502.00	0.97%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	156 952.00	155 000.00	1.46%
EUR	100 000	TEVA PHARM FNC NL II 31/3/2023 1.25 FIXED	84 939.00	93 185.00	0.87%
EUR	200 000	TIM S.p.A. 11/4/2024 4 FIXED	222 659.00	209 982.00	1.97%
EUR	100 000	WIENERBERGER AG 4/6/2025 2.75 FIXED	99 425.00	101 748.00	0.96%
EUR	100 000	ZIGGO BOND CO BV 28/2/2030 3.375 FIXED	100 000.00	94 506.00	0.89%
			5 655 066.65	5 378 122.45	50.53%
Total Investments in Bonds			5 840 219.57	5 535 455.90	52.01%
Funds					
EUR	4 187.00	AMUNDI IS EHYLBI UEC(ETF)	977 371.10	943 524.96	8.86%
EUR	13 741.00	ISHARES EURO HY CORP	1 374 820.89	1 338 098.58	12.56%
EUR	10 000.00	ISHARES FALLEN HY ETF	50 570.00	49 967.00	0.47%
			2 402 761.99	2 331 590.54	21.89%
Total Investments in Funds			2 402 761.99	2 331 590.54	21.89%
Total transferable securities admitted to an official exchange listing			8 242 981.56	7 867 046.44	73.90%
Total Investments			8 242 981.56	7 867 046.44	73.90%

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

Austria	1.30%
Czech Republic	1.24%
France	19.68%
Greece	29.86%
International Organisations(Non-Lu Head)	1.23%
Ireland	18.85%
Italy	5.24%
Japan	1.22%
Mexico	1.18%
Nederland	6.24%
Spain	2.48%
United Kingdom	6.59%
United States	4.89%
Total	100.00%

By industry groups

Banks	13.07%
Bond funds	0.64%
Debt Funds	17.00%
Electrical Equipment	1.20%
Electricity	3.19%
Equity Funds	11.99%
Sovereign	16.70%
Other	36.21%
Total	100.00%

Notes to the financial statements

As at June 30, 2020

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at June 30, 2020, 24 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund - Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Emerging Europe Fund - Eurobank	18/09/2006
(LF) Equity - Emerging Europe Fund - Eurobank I	02/01/2007
(LF) Equity - Emerging Europe Fund - Postbank	18/12/2007
(LF) Equity - Emerging Europe Fund - Postbank (BGN)	24/09/2010
(LF) Equity - Emerging Europe Fund - Interamerican	13/10/2011
(LF) Equity - Emerging Europe Fund - Eurobank (USD)	12/11/2014
(LF) Equity - Emerging Europe Fund - Romania (RON)	01/10/2014
(LF) Equity - Emerging Europe Fund - Private Banking Class	11/01/2016
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

Notes to the financial statements

As at June 30, 2020 (continued)

1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund – Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund – Postbank	09/03/2016
(LF) Income Plus (RON) – Romania	12/10/2009
(LF) Balanced - Active Fund (RON) - Romania	13/10/2009
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Total Return Fund - Prelium A	05/07/2010
(LF) Total Return Fund - Prelium B	19/11/2010
(LF) Reserve Fund - Eurobank	23/09/2011
(LF) Reserve Fund - Eurobank I	20/09/2013
(LF) Reserve Fund – Interamerican	11/10/2011
(LF) Reserve Fund - Private Banking Class	15/10/2014
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Special Purpose Best Performers Fund - Eurobank I	17/09/2012
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

Notes to the financial statements

As at June 30, 2020 (continued)

1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Interamerican	10/03/2020
(LF) Greek Corporate Bond Fund – Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund – Interamerican DIS	10/03/2020
(LF) High Yield A List Fund – Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) Special Purpose Best Performers II Fund - Eurobank I	11/11/2013
(LF) Special Purpose Best Performers III Fund - Eurobank I	17/03/2014
(LF) Special Purpose Best Performers IV Fund - Eurobank I	06/06/2014
(LF) Special Purpose Best Performers V Fund - Eurobank I	13/10/2014
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Emerging Europe Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR
(LF) Income Plus (RON)	RON
(LF) Balanced - Active Fund (RON)	RON
(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR
(LF) Greek Government Bond Fund	EUR

Notes to the financial statements

As at June 30, 2020 (continued)

(LF) High Yield A List Fund	EUR
(LF) Total Return Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Special Purpose Best Performers Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Best Performers II Fund	EUR
(LF) Special Purpose Best Performers III Fund	EUR
(LF) Special Purpose Best Performers IV Fund	EUR
(LF) Special Purpose Best Performers V Fund	EUR
(LF) Special Purpose Best Performers VI Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at June 30, 2020 relating to EUR are:

1 AED	= 0.2517 EUR
1 BGN	= 0.5113 EUR
1 CHF	= 0.9389 EUR
1 CZK	= 0.0374 EUR
1 GBP	= 1.0960 EUR
1 HUF	= 0.0028 EUR
1 JPY	= 0.0083 EUR
1 NOK	= 0.09164 EUR
1 OMR	= 2.4015 EUR
1 PLN	= 0.2244 EUR
1 RON	= 0.2066 EUR
1 RSD	= 0.0085 EUR
1 TRY	= 0.1303 EUR
1 USD	= 0.8930 EUR

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

f) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the date of the statement of net assets of each Sub-Fund for the remaining period until maturity. Realised gains/losses and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations of the Annual report of each Sub-Fund under “Net realised gain/(loss) on forward foreign exchange currency contracts” and “Change in net unrealised appreciation/(depreciation) on forward foreign exchange currency contracts”.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings “Net realised gain/(loss) on financial futures and options” and “Change in net unrealised appreciation/(depreciation) on financial futures and options.”

h) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

h) Valuation of financial futures contracts (continued)

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

i) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Funds Management Company S.A.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

j) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

k) Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

k) Cash Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN USD	Current account	3 196 872.13
EUROBANK LUXEMBOURG CASH IN USD	Current account	337 673.60
EUROBANK GREECE CASH IN EUR	Current account	751.04
EUROBANK LUXEMBOURG CASH IN EUR	Current account	833.23
ALPHA BANK SA T/D IN USD	17/01/2020-05/08/2020	4 823 354.15
BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN USD	29/04/2020-29/07/2020	4 417 593.55
ING BANK N.V. T/D IN USD	26/06/2020-02/07/2020	1 002 675.92
LANDESBANK BADEN - WÜRTTEMBERG T/D IN USD	29/06/2020-06/07/2020	2 000 071.12
		<hr/>
		15 779 824.74

(LF) Income Plus (RON)

Cash accounts and Time Deposits	Maturity Range	Amounts in RON
EUROBANK LUXEMBOURG CASH IN EUR	Current account	1 383.53
EUROBANK GREECE CASH IN EUR	Current account	26.23
EUROBANK LUXEMBOURG CASH IN RON	Current account	105 865.69
EUROBANK GREECE CASH IN RON	Current account	225.29
OTP BANK ROMANIA CASH IN RON	Current account	38 704.10
		<hr/>
		146 204.84

(LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	19 816 654.62
EUROBANK LUXEMBOURG CASH IN EUR	Current account	4 689 473.40
MARGIN EUROBANK IN EURO / ETESEP	Current account	3 776 779.40
NATIONAL BANK OF GREECE T/D IN EUR	24/06/2020-01/07/2020	16 000 000.00
		<hr/>
		44 282 907.42

(LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN EUR	Current account	765 012.98
OTP BANK ROMANIA CASH IN EUR	Current account	46.00
EUROBANK GREECE CASH IN EUR	Current account	8 345 034.70
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	48 586.80
NATIONAL BANK OF GREECE T/D IN EUR	25/06/2020-02/07/2020	10 000 000.00
ALPHA BANK T/D IN EUR	29/06/2020-06/07/2020	10 001 041.71
PIRAEUS BANK SA T/D IN EUR	29/06/2020-07/07/2020	10 500 437.50
		<hr/>
		39 660 159.69

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

1) Other Sub-Funds : cash and time deposits

(LF) Absolute Return Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	12 793 908.54
EUROBANK LUXEMBOURG CASH IN EUR	Current account	5 365 251.14
EUROBANK LUXEMBOURG CASH IN RON	Current account	260.80
EUROBANK LUXEMBOURG CASH IN CHF	Current account	112 014.29
EUROBANK LUXEMBOURG CASH IN PLN	Current account	322.31
EUROBANK LUXEMBOURG CASH IN NOK	Current account	13 198.42
EUROBANK LUXEMBOURG CASH IN CZK	Current account	14 399.18
EUROBANK LUXEMBOURG CASH IN USD	Current account	1 767 796.89
EUROBANK LUXEMBOURG CASH IN HUF	Current account	11.24
EUROBANK LUXEMBOURG CASH IN GBP	Current account	49 683.79
EUROBANK GREECE CASH IN PLN	Current account	0.03
EUROBANK GREECE CASH IN RON	Current account	16.70
EUROBANK GREECE CASH IN TRY	Current account	186.01
EUROBANK GREECE CASH IN JPY	Current account	204 859.71
EUROBANK GREECE CASH IN USD	Current account	1 457.14
MARGIN EUROBANK IN EURO / ETESEP	Current account	0.01
MARGIN EUROBANK EQUITIES INVEST FIRM EURO	Current account	17 748.07
MARGIN IN EURO CREDIT SUISSE	Current account	4 818 159.72
MARGIN IN USD CREDIT SUISSE	Current account	3 420 257.62
MARGIN IN GBP CREDIT SUISSE	Current account	2 662.23
MARGIN IN CHF CREDIT SUISSE	Current account	3.29
MARGIN IN JPY CREDIT SUISSE	Current account	4 084.03
BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN USD	24/06/2020-01/07/2020	2 679 049.83
BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN NOK	09/10/2019-09/10/2020	4 582 111.43
NATIONAL BANK OF GREECE T/D IN EUR	25/06/2020-02/07/2020	16 500 737.92
PIRAEUS BANK SA T/D IN EUR	26/06/2020-06/07/2020	8 000 233.33
		<u>60 348 413.67</u>

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) High Yield A List Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	949 423.86
EUROBANK LUXEMBOURG CASH IN EUR	Current account	126 519.66
EUROBANK LUXEMBOURG CASH IN USD	Current account	196.54
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	3 976.89
MARGIN EUROBANK EQUITIES INVEST FIRM IN USD	Current account	5 993.94
NATIONAL BANK OF GREECE T/D IN EUR	26/06/2020-03/07/2020	850 038.01
PIRAEUS BANK SA T/D IN EUR	24/06/2020-01/07/2020	800 535.73
		<u>2 736 684.63</u>

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at June 30, 2020, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1%
(LF) Equity - Global Equities Fund - Eurobank	2%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2%
(LF) Equity - Emerging Europe Fund - Eurobank	2.50%
(LF) Equity - Emerging Europe Fund - Eurobank I	1.25%
(LF) Equity - Emerging Europe Fund - Postbank	2.50%
(LF) Equity - Emerging Europe Fund - Interamerican	2.25%
(LF) Equity - Emerging Europe Fund - Postbank (BGN)	2.50%
(LF) Equity - Emerging Europe Fund - Eurobank (USD)	2.50%
(LF) Equity - Emerging Europe Fund - Romania (RON)	3.00%
(LF) Equity - Emerging Europe Fund - Private Banking Class	2.50%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking Class	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Income Plus (RON) - Romania	0.50%
(LF) Balanced - Active Fund (RON) - Romania	3.90%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%
(LF) Income Plus € Fund - Eurobank	0.75%
(LF) Income Plus € Fund - Eurobank I	0.40%

Notes to the financial statements
As at June 30, 2020 (continued)

(LF) Income Plus € Fund – Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.75%
(LF) Greek Government Bond Fund - Eurobank	1.75%
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.75%
(LF) Greek Government Bond Fund - Private Banking DIS	1.75%
(LF) Total Return Fund - Prelium A	1.90%
(LF) Total Return Fund - Prelium B	0.90%
(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Reserve Fund - Private Banking Class	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Special Purpose Best Performers Fund - Eurobank I	2.50%
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Eurobank DIS	1.75%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Greek Corporate Bond Fund - Interamerican	1.25%
(LF) Greek Corporate Bond Fund – Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund – Interamerican DIS	1.25%
(LF) Special Purpose Best Performers II Fund - Eurobank I	1.50%
(LF) Special Purpose Best Performers III Fund - Eurobank I	1.25%
(LF) Special Purpose Best Performers IV Fund - Eurobank I	1.00%
(LF) Special Purpose Best Performers V Fund - Eurobank I	1.75%
(LF) Special Purpose Best Performers VI Fund - Eurobank I	1.50%
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	1.00%
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	1.00%
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	1.07%
(LF) High Yield A List Fund - Eurobank I	0.01%
(LF) High Yield A List Fund - Private Banking Class	1.00%
(LF) High Yield A List Fund - Private Banking DIS	1.00%
(LF) High Yield A List Fund - Eurobank	1.00%

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees (continued)

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by $(1 + \text{the Benchmark})$. The Benchmark is based on the calculated Weighted Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) Total Return Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by $(1 + \text{the hurdle rate})$.

The hurdle rate (benchmark) is set to a fixed 7%.

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees (continued)

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended June 30, 2020 a performance fee of:

- No performance fee was payable for (LF) Absolute Return Fund - Eurobank class
- No performance fee was payable for (LF) Absolute Return Fund - Eurobank I class
- No performance fee was payable for (LF) Absolute Return Fund - Private Banking class
- No performance fee was payable for (LF) Absolute Return Fund - Postbank class
- EUR 1 002.60 fee was payable for (LF) Absolute Return Fund - Interamerican class

Total EUR 1 002.60 for (LF) Absolute Return Fund

For the period/year ended December 31, 2019 a performance fee of:

- No performance fee was payable for (LF) Total Return Fund - Prelium A
- EUR 271.83 was payable for (LF) Total Return Fund - Prelium B

- EUR 4 964.07 was payable for (LF) High Yield A List Fund - Eurobank I class
- EUR 543.18 was payable for (LF) High Yield A List Fund - Private Banking class
- EUR 271.84 was payable for (LF) High Yield A List Fund - Private Banking DIS

Total EUR 5 779.09 for (LF) High Yield A List Fund

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%) and (LF) Total Return Fund (0.10%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

Notes to the financial statements

As at June 30, 2020 (continued)

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at June 30, 2020 the positions were as follows:

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at June 30, 2020 the positions were as follows:

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	17	EUROSTOXX 50 FUTURE SEPTEMBER 2020	Eurobank	547 910.00	3 910.00
					3 910.00
USD	2	NIKKEI 225 (CME) SEPTEMBER 2020	Eurobank	199 499.91	-5 313.45
					-5 313.45
				Total	-1 403.45

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 577 295.95

(LF) Equity - Greek Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	700	FTASE 25 JULY 2020 FUTURES	Eurobank	2 151 100.00	-110 841.50
					-110 841.50

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 365 036.00.

(LF) Absolute Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	10	BUXL 30Y BND SEPTEMBER 2020	Credit Suisse	2 199 600.00	-7 400.00
EUR	-10	EURO BTP FUTURE SEPTEMBER 2020	Credit Suisse	-1 438 800.00	-43 100.00
					-50 500.00
USD	-45	S&P 500 E-MINI FUTURES SEPTEMBER 2020	Credit Suisse	-6 209 200.30	4 143.60
USD	-5	NOK/USD FUTURE SEPTEMBER 2020	Credit Suisse	-927 129.84	3 464.90
USD	282	EUR/USD FUTURE SEPTEMBER 2020	Credit Suisse	35 424 707.54	-240 813.09
					-233 204.59
				Total	-283 704.59

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounts to EUR 8 262 914.97.

(LF) Total Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	-13	EUROSTOXX 50 SEPTEMBER 2020	Eurobank	-418 990.00	2 275.00
					2 275.00
USD	-1	S&P500 FUTURE SEPTEMBER 2020	Eurobank	-137 982.23	1 241.29
USD	7	CME EUR/USD FUTURE SEPTEMBER 2020	Eurobank	879 336.71	-9 142.26
USD	-2	MICRO S&P500 E-MINI FUTURE SEPTEMBER 2020	Eurobank	-27 596.45	-175.25
					-8 076.22
				Total	-5 801.22

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 217 451.96.

(LF) Global Bond Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	-4	EURO-BUND FUTURE SEPTEMBER 2020	Eurobank	-176 520.00	-2 960.00
					-2 960.00
USD	2	EUR/USD FUTURE SEPTEMBER 2020	Eurobank	628 097.65	-4 269.74
					-4 269.74
				Total	-7 229.74

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 67 890.89.

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

(LF) High Yield A List Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
USD	1	EUR/USD FUTURE SEPTEMBER 2020	Eurobank	13 099.44	-853.95
					<u>-853.95</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 3 976.89.

b) Financial Options Contracts

(LF) Absolute Return Fund

Currency	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
EUR	30	OPTION CALL DAX 12 500 JULY 2020	Credit Suisse	110 000.00	120 400.00
				<u>110 000.00</u>	<u>120 400.00</u>
USD	50	OPTION CALL EUR/USD 1.125 SEPTEMBER 2020	Credit Suisse	12 613.86	15 292.91
				<u>12 613.86</u>	<u>15 292.91</u>
			Total	122 613.86	135 692.91

c) Financial Swaps Contracts

(LF) Special Purpose Best Performers Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	2 000 000	16/11/2022	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.7425%	Barclays	1 000 001.18	751 396.00
EUR	1 300 000	16/11/2022	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.68%	JP Morgan	494 000.00	489 998.42
					<u>1 494 001.18</u>	<u>1 241 394.42</u>

(LF) Special Purpose Best Performers II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	7 000 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.04%	Societe Generale	1 419 600.00	1 273 300.00
EUR	400 000	05/01/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.10%	JP Morgan	70 000.00	74 552.28
					<u>1 489 600.00</u>	<u>1 347 852.28</u>

(LF) Special Purpose Best Performers III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	4 600 000	07/05/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.3675%	JP Morgan	1 271 001.00	1 204 782.69
					<u>1 271 001.00</u>	<u>1 204 782.69</u>

(LF) Special Purpose Best Performers IV Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	2 100 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.51%	Societe Generale	639 600.00	619 500.00
EUR	1 650 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.52%	JP Morgan	490 000.00	495 565.93
					<u>1 129 600.00</u>	<u>1 115 065.93</u>

(LF) Special Purpose Best Performers V Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	5 200 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.91%	Societe Generale	1 255 800.00	1 113 840.00
EUR	1 200 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	240 000.00	270 331.12
					<u>1 495 800.00</u>	<u>1 384 171.12</u>

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

c) Financial Swaps Contracts (continued)

(LF) Special Purpose Best Performers VI Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	3 400 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	Societe Generale	466 600.00	442 680.00
EUR	3 400 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	480 000.00	488 680.20
					946 600.00	931 360.20

(LF) Special Purpose Equity Formula Index I Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	8 000 000	15/12/2028	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675%	Barclays	550 000.00	520 891.04
					550 000.00	520 891.04

(LF) Special Purpose Equity Formula Index II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) paid	Unrealised gain EUR
EUR	13 000 000	11/04/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19%	Eurobank SA	-78 000.00	99 255.13
					-78 000.00	99 255.13

(LF) Special Purpose Equity Formula Index III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) paid	Unrealised gain EUR
EUR	19 000 000	26/06/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23%	Eurobank SA	-1 000.00	25 341.06
					-1 000.00	25 341.06

Notes to the financial statements

As at June 30, 2020 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

11. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0645€/unit. The dividend of EUR 64 818.61 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1421€/unit. The dividend of EUR 35 925 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0510€/unit. The dividend of EUR 7 389.10 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0582€/unit. The dividend of EUR 64 729.89 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1425€/unit. The dividend of EUR 34 620.77 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

Notes to the financial statements

As at June 30, 2020 (continued)

11. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0456€/unit. The dividend of EUR 6 571.55 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

12. Subsequent event

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the Fund's performance.