

EFG EUROBANK S.A.
€5 billion Global Covered Bond I Programme
Investor Report



Report No: **120**

Reporting Date: **21/4/2020**

Period of Loan Data Reported:	Starting Date	Ending Date
	1/3/2020	31/3/2020

Servicer Provider: **EUROBANK**
Issuer Event of Default: **NO**
Covered Bond Event of Default: **NO**

I Programme Details

Series	Issue Date	ISIN	Balance (in Euro)	Rating S&P	Moody's	Interest Rate	Final Maturity	Extended Final Maturity
5	2-Nov-17	XS1709545641	500,000,000.00	BBB+	Baa1	2.75%	2-Nov-20	2-Nov-50
			500,000,000.00					

Series	Interest Period		Actual Days	Accrued Base	Current Interest Rate	Interest Accrued	Interest Paid
	Start date	End Date					
5	2-Nov-19	2-Nov-20	171	Act/Act	2.75%	6,424,180.33	-

Fixed Rate Bonds
Liability WAL (in years) **100%**
0.59

II Summary Loan Portfolio - Status - Removals & Replenishments - Swap Details

Part 1 - Mortgage Asset Portfolio

-A-	MORTGAGE POOL SUMMARY INFO	As of		At Issue ^(*)
		31/3/2020	29/2/2020	As at 31/10/2017
A.1	Aggregate Current Principal O/S balance	666,070,474.83	673,648,831.97	679,370,795.70
A.2	Aggregate Current Principal O/S balance (Bucket<=3)	666,017,280.33	673,648,831.97	679,370,795.70
A.3	Aggregate Current Principal O/S balance (trimmed to 80% Index, LTV limit & Bucket<=3)	659,435,319.35	666,850,948.16	646,633,093.77
A.4	Aggregate Original Principal O/S balance	1,199,410,866.21	1,205,451,636.22	998,036,434.95
A.5	Average Current Principal O/S balance	43,875.27	44,141.85	54,726.18
A.6	Average Original Principal O/S balance	79,007.37	78,989.03	80,396.04
A.7	Maximum Current Principal O/S balance	885,761.72	889,064.60	808,018.69
A.8	Maximum Original Principal O/S balance	1,600,000.00	1,600,000.00	1,000,000.00
A.9	Total Number of Loans	15,181	15,261	12,414
A.10	Weighted Average Seasoning (years)	10.20	10.13	8.23
A.11	Weighted Average Remaining Maturity (years)	15.68	15.73	17.81
A.12	Weighted Average Current Indexed LTV percent (%)	49.14	49.32	64.92
A.13	Weighted Average Current Unindexed LTV percent (%)	39.07	39.21	44.50
A.14	Weighted Average Original LTV percent (%)	57.93	57.92	60.15
A.15	Weighted Average Interest Rate - Total (%)	2.94	2.95	3.16
A.16	Weighted Average Interest Rate - (%) - Preferential Rate	1.19	1.21	2.70
A.17	OS Principal of Performing Loans - 0-29 dpd (%)	98.62	99.20	100.00
A.18	OS Principal of In Arrears Loans - 30-59 dpd (%)	1.13	0.61	0.00
A.19	OS Principal of In Arrears Loans - 60-89 dpd (%)	0.25	0.19	0.00
A.20	OS Principal of In Arrears Loans - 90+ dpd (%)	0.01	0.00	0.00

^(*) Bond issue date 2 November 2017

-B-	Principal Receipts For Performing Or Delinquent / In Arrears Loans	Current Period		Previous Period	
		No Of Loans	Amount (Eur)	No Of Loans	Amount (Eur)
B.1	Scheduled And Paid Repayments	18,122	4,383,336.81	15,413	3,812,030.09
B.2	Partial Prepayments	38	425,798.39	50	437,779.00
B.3	Whole Prepayments	20	611,885.15	5	35,040.37
B.4	Total Principal Receipts (B1+B2+B3)	-	5,421,020.35	-	4,284,849.46

-C-	Non-Principal Receipts For Performing Or Delinquent / In Arrears Loans	Current Period		Previous Period	
		No Of Loans	Amount (Eur)	No Of Loans	Amount (Eur)
C.1	Interest From Installments	18,932	1,739,257.04	15,767	1,425,216.56
C.2	Interest From Overdues	2,730	2,052.85	2,551	1,976.61
C.3	Total Interest Receipts (C1+C2)	-	1,741,309.89	-	1,427,193.17
C.4	Levy 128 To Be Paid To Servicer (in case of an Event)	-	-	-	-

Part 2 - Portfolio Status

-A-	Portfolio Status	As of 31/3/2020		As at Previous Period	
		No Of Loans	Amount (Eur)	No Of Loans	Amount (Eur)
A.1	Performing Loans	14,980	656,864,727.25	15,154	668,265,885.76
A.2	Delinquent/In Arrears Loans 30 Day To 89 Days	199	9,152,553.08	107	5,382,946.21
A.3	Totals (A1+ A2)	15,179	666,017,280.33	15,261	673,648,831.97
A.4	In Arrears Loans 90 Days To 360 Days	2	53,194.50	0	0.00
A.5	Denounced Loans	0	0.00	0	0.00
A.6	Totals (A4+ A5)	2	53,194.50	0	0.00

-B-	Breakdown of In Arrears Loans Number Of Days Past Due	As of 31/3/2020		As at Previous Period	
		No Of Loans	Amount (Eur)	No Of Loans	Amount (Eur)
B.1	30 Days < Installment <= 59 Days	166	7,509,473.35	82	4,128,443.61
B.2	60 Days < Installment <= 89 Days	33	1,643,079.73	25	1,254,502.60
B.3	Total (B1+B2=A2)	199	9,152,553.08	107	5,382,946.21
B.4	90 Days < Installment <= 119 Days	2	53,194.50	0	0.00
B.5	120 Days < Installment <= 360 Days	0	0.00	0	0.00
B.6	Total (B4+B5=A4)	2	53,194.50	0	0.00

Part 3 - Replenished Loans - Removed Loans

-A-	Loan Amounts During The Period	Replenishment Loans	Removed Loans
A.1	Total Outstanding Balance	0.00	2,171,499.05
A.2	Number of Loans	0	40

III Statutory Tests as of 31/3/2020

Outstanding Bonds Principal	500,000,000.00	
Outstanding Accrued Interest on Bonds ¹	5,672,814.21	
Total Bonds Amount	505,672,814.21	
Current Outstanding Balance of Loans	666,070,474.83	
A. Adjusted Outstanding Principal of Loans ²	659,435,319.35	
B. Accrued Interest on Loans	1,766,418.83	
C. Outstanding Principal & accrued Interest of Marketable Assets	0.00	
D. Aggregate Amount standing to the Credit of Trans.Account - excl. Commingling Res.	0.00	
Z. WAV CB maturity x OS principal amount x Neg. Carry Factor	1,500,000.00	
Nominal Value (A+B+C+D-Z)	659,701,738.18	
Bonds / Nominal Value Assets Percentage	632,091,017.76	
Nominal Value Test Result		Pass
Net Present Value Test		Pass
Net Present Value	835,448,948.22	
Net Present Value of Liabilities	514,699,878.69	
<i>Parallel shift +200bps of current interest rate curve</i>		<i>Pass</i>
Net Present Value	819,805,628.89	
Net Present Value of Liabilities	508,685,690.95	
<i>Parallel shift -200bps of current interest rate curve</i>		<i>Pass</i>
Net Present Value	868,524,696.17	
Net Present Value of Liabilities	520,909,229.42	
Interest Rate Coverage Test		Pass
Interest expected to be received in respect of assets comprised in the Cover Pool during the 1st year	16,965,301.21	
Interest due on all series of covered bonds during 1st year	13,750,000.00	
Parameters		
LTV Cap	80.00%	
Asset Percentage BoG	95.00%	
Asset Percentage ³	80.00%	
Negative carry Margin	0.50%	
Reserve Ledger ⁴		
Opening Balance	13,750,000.00	
Required Reserve Amount	13,750,000.00	
Amount credited to the account to bring balance to Required Amount	0.00	
Available (Outstanding) Reserve Amount	13,750,000.00	

0.00

¹ Outstanding Accrued Interest on Bonds as at end date of data reporting period

² The adjusted Outstanding Principal of Loans is the current Principle Balance adjusted to a maximum of the LTV cap of the indexed property value.

³ Committed Asset Percentage updated to 80% (from 95%) on 2015/03/10

⁴ Co-Mingling Reserve was replaced with the Reserve Ledger on 2015/03/10 (opening balance: €15.595.979,14)

IV Portfolio Stratifications

ORIGINAL LOAN AMOUNT				
	Num of loans	% of loans	Disbursed Amount	% of Disbursed
0 - 37.500	1,918	12.63%	56,454,051.62	4.71%
37.501 - 75.000	7,076	46.61%	398,592,965.45	33.23%
75.001 - 100.000	3,135	20.65%	280,005,817.90	23.35%
100.001 - 150.000	2,201	14.50%	272,926,431.96	22.76%
150.001 - 250.000	697	4.59%	131,186,798.98	10.94%
250.001 - 500.000	135	0.89%	45,052,535.00	3.76%
500.001 +	19	0.13%	15,192,265.30	1.27%
Grand Total	15,181	100.00%	1,199,410,866.21	100.00%

OUTSTANDING LOAN AMOUNT				
	Num of Loans	% of loans	OS Principal	% of OS Principal
0 - 37.500	8,216	54.12%	170,091,874.94	25.54%
37.501 - 75.000	4,839	31.88%	253,089,922.90	38.00%
75.001 - 100.000	1,103	7.27%	94,342,402.21	14.16%
100.001 - 150.000	744	4.90%	88,290,505.42	13.26%
150.001 - 250.000	227	1.50%	41,544,309.57	6.24%
250.001 - 500.000	45	0.30%	13,921,681.41	2.09%
500.001 +	7	0.05%	4,789,778.38	0.72%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

ORIGINATION DATE				
	Num of Loans	% of loans	OS Principal	% of OS Principal
1995-2004	2,748	18.10%	81,699,583.34	12.27%
2005	1,972	12.99%	63,189,475.03	9.49%
2006	1,838	12.11%	57,749,775.76	8.67%
2007	824	5.43%	30,805,890.48	4.63%
2008	479	3.16%	20,115,221.71	3.02%
2009	741	4.88%	38,611,382.19	5.80%
2010	1,622	10.68%	97,833,184.73	14.69%
2011	1,590	10.47%	87,336,663.64	13.11%
2012	711	4.68%	36,075,424.94	5.42%
2013	458	3.02%	23,776,549.71	3.57%
2014	385	2.54%	21,637,661.73	3.25%
2015	511	3.37%	28,017,316.90	4.21%
2016	511	3.37%	29,840,446.36	4.48%
2017	353	2.33%	22,359,355.26	3.36%
2018	257	1.69%	16,448,965.70	2.47%
2019	181	1.19%	10,573,577.35	1.59%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

MATURITY DATE				
	Num of Loans	% of loans	OS Principal	% of OS Principal
2016 - 2020	379	2.50%	1,358,420.99	0.20%
2021 - 2025	3,100	20.42%	53,335,854.67	8.01%
2026 - 2030	3,687	24.29%	129,182,804.06	19.39%
2031 - 2035	3,361	22.14%	164,144,265.72	24.64%
2036 - 2040	2,378	15.66%	145,624,672.04	21.86%
2041 - 2045	1,494	9.84%	112,720,176.44	16.92%
2046 +	782	5.15%	59,704,280.91	8.96%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

REMAIN. TIME TO MATURITY				
	Num of Loans	% of loans	OS Principal	% of OS Principal
0 - 40 months	1,847	12.17%	17,087,222.82	2.57%
40.01 - 60 months	1,012	6.67%	21,601,342.80	3.24%
60.01 - 90 months	1,762	11.61%	47,526,687.15	7.14%
90.01 - 120 months	1,550	10.21%	56,800,087.24	8.53%
120.01 - 150 months	2,244	14.78%	93,998,934.16	14.11%
150.01 - 180 months	1,233	8.12%	63,163,191.10	9.48%
over 180 months	5,533	36.45%	365,893,009.56	54.93%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

INTEREST RATE - EURO DENOMINATED LOANS				
	Num of Loans	% of loans	OS Principal	% of OS Principal
0.00% - 1.00%	193	1.27%	10,064,436.04	1.51%
1.01% - 2.00%	4,228	27.85%	167,538,127.26	25.15%
2.01% - 3.00%	3,994	26.31%	179,291,079.72	26.92%
3.01% - 4.00%	3,372	22.21%	188,459,085.83	28.29%
4.01% - 5.00%	2,336	15.39%	90,923,080.51	13.65%
5.01% - 6.00%	816	5.38%	24,966,075.33	3.75%
6.01% - 7.00%	227	1.50%	4,555,725.34	0.68%
7.01% +	15	0.10%	272,864.80	0.04%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

CURRENT LTV_Indexed (Euro by Daily FIX Rate)				
	Num of Loans	% of loans	OS Principal	% of OS Principal
0.00% - 20.00%	3,728	24.56%	61,750,350.69	9.27%
20.01% - 30.00%	2,350	15.48%	80,106,722.86	12.03%
30.01% - 40.00%	2,209	14.55%	96,499,225.34	14.49%
40.01% - 50.00%	2,184	14.39%	114,991,935.62	17.26%
50.01% - 60.00%	1,824	12.02%	114,245,142.86	17.15%
60.01% - 70.00%	1,400	9.22%	93,746,224.15	14.07%
70.01% - 80.00%	758	4.99%	52,198,466.41	7.84%
80.01% - 90.00%	423	2.79%	29,111,718.18	4.37%
90.01% - 100.00%	263	1.73%	20,140,924.91	3.02%
100.00% +	42	0.28%	3,279,763.81	0.49%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

CURRENT LTV_Unindexed (Euro by Daily F/X Rate)				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
0.00% - 20.00%	5,061	33.34%	102,853,990.97	15.44%
20.01% - 30.00%	2,833	18.66%	117,164,638.93	17.59%
30.01% - 40.00%	2,696	17.76%	137,176,392.66	20.60%
40.01% - 50.00%	2,195	14.46%	133,211,787.74	20.00%
50.01% - 60.00%	1,408	9.27%	96,223,368.91	14.45%
60.01% - 70.00%	803	5.29%	62,861,552.37	9.44%
70.01% - 80.00%	167	1.10%	14,773,827.08	2.22%
80.01% - 90.00%	12	0.08%	882,560.42	0.13%
90.01% - 100.00%	4	0.03%	692,936.88	0.10%
100.00% +	2	0.01%	227,418.87	0.03%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

ORIGINAL LTV (Euro by Daily F/X Rate)				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
0.00% - 20.00%	412	2.71%	11,099,636.30	1.67%
20.01% - 30.00%	1,147	7.56%	34,612,206.28	5.20%
30.01% - 40.00%	1,989	13.10%	71,925,859.26	10.80%
40.01% - 50.00%	2,659	17.52%	110,623,450.33	16.61%
50.01% - 60.00%	2,930	19.30%	140,404,347.66	21.08%
60.01% - 70.00%	2,658	17.51%	129,319,890.17	19.42%
70.01% - 80.00%	2,389	15.74%	116,491,562.43	17.49%
80.01% - 90.00%	696	4.58%	35,914,782.18	5.39%
90.01% - 100.00%	263	1.73%	14,252,319.61	2.14%
100.00% +	38	0.25%	1,426,420.61	0.21%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

LOCATION OF PROPERTY				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
Attica	6,224	41.00%	303,321,662.83	45.54%
Thessaloniki	2,119	13.96%	86,938,409.30	13.05%
Macedonia	1,756	11.57%	64,196,289.13	9.64%
Peloponnese	1,051	6.92%	41,881,213.95	6.29%
Thessaly	1,068	7.04%	40,506,269.86	6.08%
Stereia Ellada	832	5.48%	32,899,176.52	4.94%
Creta Island	530	3.49%	25,767,579.64	3.87%
Ionian Islands	245	1.61%	11,296,206.83	1.70%
Thrace	523	3.45%	19,913,528.86	2.99%
Epirus	398	2.62%	16,025,975.36	2.41%
Aegean Islands	435	2.87%	23,324,162.55	3.50%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

SEASONING				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
0 - 12	130	0.86%	7,386,402.70	1.11%
12 - 24	240	1.58%	14,803,559.09	2.22%
24 - 36	258	1.70%	16,725,764.24	2.51%
36 - 60	950	6.26%	55,613,748.98	8.35%
60 - 96	1,461	9.62%	77,956,412.98	11.70%
over 96	12,142	79.98%	493,584,586.84	74.10%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

LEGAL LOAN TERM				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
0 - 5 years	14	0.09%	212,233.77	0.03%
5 - 10 years	406	2.67%	7,691,516.44	1.15%
10 - 15 years	2,477	16.32%	55,967,920.55	8.40%
15 - 20 years	3,906	25.73%	133,732,056.33	20.08%
20 - 25 years	3,277	21.59%	159,442,511.00	23.94%
25 - 30 years	3,668	24.16%	215,646,403.22	32.38%
30 - 35 years	708	4.66%	47,718,230.28	7.16%
35 years +	725	4.78%	45,659,603.24	6.86%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

REAL ESTATE TYPE				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
Flats	11,780	77.60%	487,377,902.71	73.17%
Houses	3,401	22.40%	178,692,572.12	26.83%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

LOAN PURPOSE				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
Construction	3,411	22.47%	153,881,382.45	23.10%
Purchase	9,423	62.07%	431,848,099.30	64.84%
Repair	2,161	14.23%	72,197,443.06	10.84%
Construction (re-mortgage)	19	0.13%	641,546.13	0.10%
Purchase (re-mortgage)	122	0.80%	5,649,061.95	0.85%
Repair (re-mortgage)	45	0.30%	1,852,941.94	0.28%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

INTEREST PAYMENT FREQUENCY				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
FA	15,135	99.70%	662,750,218.16	99.50%
Balloon	46	0.30%	3,320,256.67	0.50%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

INTEREST RATE TYPE				
	Num of Loans	% of loans	OS_Principal	% of OS_Principal
Floating	14,674	96.66%	648,973,083.12	97.43%
Fixed Converting to Floating	380	2.50%	15,211,989.07	2.28%
Fixed to Maturity	127	0.84%	1,885,402.64	0.28%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

Fixed rate assets 2.57%
Asset WAL (in years) 6.81

INDEX TYPE (FLOATING)				
	Num of Loans	% of loans	OS Principal	% of OS Principal
ECB Tracker	4,631	31.56%	141,109,203.53	21.74%
Euribor 1 Month	352	2.40%	13,549,217.58	2.09%
Euribor 3 Months	7,199	49.06%	406,141,938.52	62.58%
Labor 1 Month (Euro)	34	0.23%	886,698.88	0.14%
Originator Rate	2,454	16.72%	87,226,267.27	13.44%
Euribor 6 Months	4	0.03%	59,757.34	0.01%
Grand Total	14,674	100.00%	648,973,083.12	100.00%

INDEX TYPE (FIXED CONVERTING TO FLOATING)				
	Num of Loans	% of loans	OS Principal	% of OS Principal
ECB Tracker	118	31.05%	4,401,542.88	28.93%
Euribor 1 Month	55	14.47%	1,592,254.88	10.47%
Euribor 3 Months	90	23.68%	3,897,895.35	25.62%
Originator Rate	117	30.79%	5,320,295.96	34.97%
Grand Total	380	100.00%	15,211,989.07	100.00%

FIXED CONVERTING TO FLOATING - END OF FIXED RATE PER.				
	Num of Loans	% of loans	OS Principal	% of OS Principal
1 Jan 2016 - 31 Dec 2020	7	1.84%	157,119.72	1.03%
1 Jan 2021 +	373	98.16%	15,054,869.35	98.97%
Grand Total	380	100.00%	15,211,989.07	100.00%

SUBSIDISED VS. NON-SUBSIDISED LOANS				
Subsidised flag	Num of Loans	% of loans	OS Principal	% of OS Principal
N	15,181	100.00%	666,070,474.83	100.00%
Y	0	0.00%	0.00	0.00%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

SUBSIDISED LOANS				
	Num of Loans	% of loans	OS Principal	% of OS Principal
Greek Government Subsidy	0	0.00%	0.00	0.00%
OEK Subsidy	0	0.00%	0.00	0.00%
Greek Government & OEK Subsidy	0	0.00%	0.00	0.00%
Grand Total	0	0.00%	0.00	0.00%

COMBINED LOANS				
	Num of Loans	% of loans	OS Principal	% of OS Principal
N	14,669	96.63%	647,364,186.73	97.19%
Y	512	3.37%	18,706,288.10	2.81%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

PREFERENTIAL RATE EUR				
	Num of Loans	% of loans	OS Principal	% of OS Principal
N	15,028	98.99%	659,573,671.88	99.02%
Y	153	1.01%	6,496,802.95	0.98%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

STAFF LOANS EUR				
	Num of Loans	% of loans	OS Principal	% of OS Principal
N	15,181	100.00%	666,070,474.83	100.00%
Y	0	0.00%	0.00	0.00%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

ADD-ON LOANS				
	Num of Loans	% of loans	OS Principal	% of OS Principal
N	14,795	97.46%	654,615,369.07	98.28%
Y	386	2.54%	11,455,105.76	1.72%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

OCCUPANCY TYPE				
	Num of Loans	% of loans	OS Principal	% of OS Principal
Owner occupied	14,148	93.20%	619,577,834.94	93.02%
Second home/Holiday houses	970	6.39%	43,600,906.80	6.55%
Buy-to-let/Non-Owner occupied	23	0.15%	1,079,623.31	0.16%
Other	40	0.26%	1,812,109.78	0.27%
Grand Total	15,181	100.00%	666,070,474.83	100.00%

Top 15 Profession Euro				
Professions	Num of Loans	% of loans	OS Principal	% of OS Principal
Other Professions	4,354	28.68%	215,339,516.37	32.33%
Pensioner	2,568	16.92%	83,528,013.85	12.54%
Other Private Employees	2,307	15.20%	98,169,582.45	14.74%
Civil Servant	1,425	9.39%	63,114,880.70	9.48%
Other Self Employed	770	5.07%	41,526,051.44	6.23%
Civil Servant - Policeman	611	4.02%	30,258,923.07	4.54%
Unemployed	589	3.88%	20,386,204.21	3.06%
Teacher	514	3.39%	21,851,358.68	3.28%
Military Personnel	439	2.89%	21,497,631.19	3.23%
Salesman	373	2.46%	15,477,067.96	2.32%
Civil Servant - Primary School Teachers	331	2.18%	14,602,136.44	2.19%
Housewife	307	2.02%	11,439,105.64	1.72%
Accountant	232	1.53%	10,614,997.39	1.59%
Civil Servant - Bank Employee	188	1.24%	7,856,166.02	1.18%
Lawyers-Jurists	173	1.14%	10,408,839.42	1.56%
Grand Total	15,181	100.00%	666,070,474.83	100.00%